



Quarterly Activities Report - Period Ended 31 March 2022

Aus Tin Mining Ltd (“the Company”, “ANW” or “Aus Tin Mining”)
ASX CODE: ANW

At Time of Release

Shares on Issue
13.77 Billion

Market Capitalisation
\$13.77M (at \$0.001/share)

DIRECTORS

Brian Moller (Chairman)
Nick Mather
Richard Willson
Brad Gordon

COMPANY SECRETARY

John Haley

CONTACT DETAILS

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REVIEW OF PROJECT ACTIVITIES

Summary

- **Aus Tin Mining announced on 11 April 2022 (after the end of the quarter) completion of a major transaction, being the divestment of the Taronga Tin Project to First Tin plc (“First Tin”) for an estimated \$33.5 m in cash and equity. First Tin is a globally diverse tin company and ANW directors supported this transaction in order to accelerate the mine development at Taronga. First Tin listed on the London Stock Exchange on 8 April 2022.**
- **On 8 April 2022 (after the end of the quarter), Aus Tin completed a placement of 1,050 million shares raising \$1,050,000 before expenses of the issue, and \$987,000 after expenses.**
- **The Ashford Coking Coal Project (40% Aus Tin Mining)**
The Ashford Coking Coal Project will become the immediate focus of the Company. During 2022 work will be directed towards advancing the project to development.
- **Kildanga/Mt. Cobalt Project (100% Aus Tin Mining)**

The Company is planning a geological review of data from previous work on this project once the Company’s Exploration Manager commences employment on 2 May 2022 (refer to ASX Release dated 6 April 2022). Following this review, the Company will consider a further work program on this project.

The Granville (Tasmania) Tin Project

The Company now holds a substantial tenement base in the area to the east of Granville Harbour as detailed in Appendix 1 and shown in Figure 1 below. Aus Tin will continue to maintain these properties in good standing as it considers expressions of interest in its Tasmanian tin properties. The Granville Project remains under care and maintenance. It is noted that the tin price recently touched a record all-time high

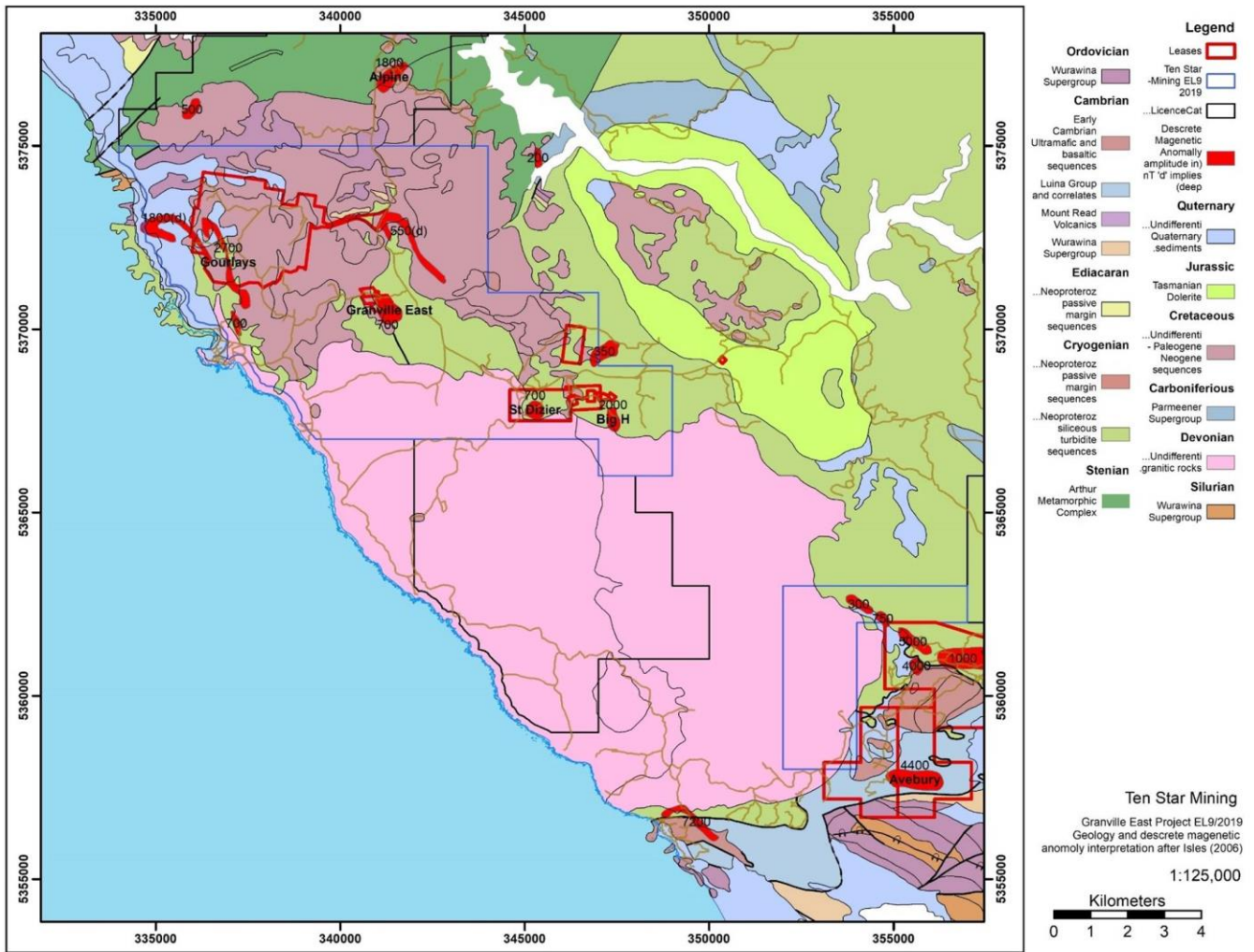


Figure 1 – Geological map highlighting EL/9/2019 and surrounding leases

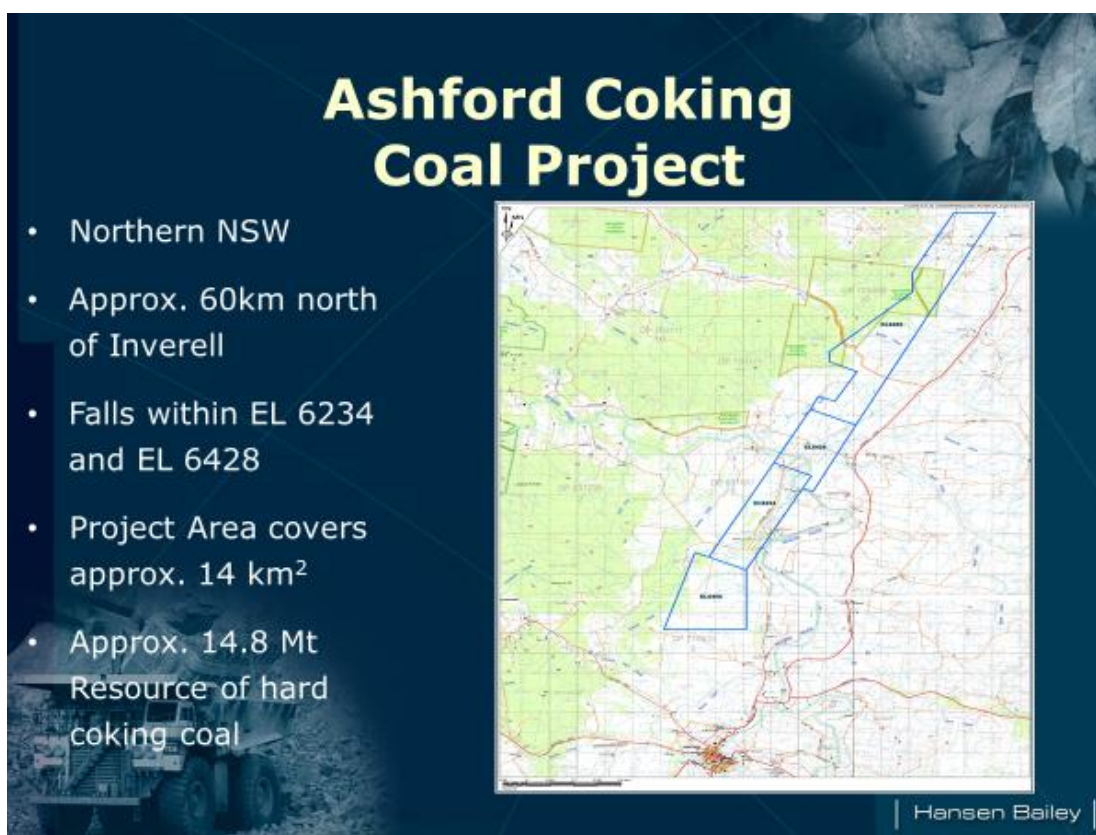
London Metals Exchange Tin Price

The tin price has performed strongly again during the quarter.

Demand for tin remains strong. As semiconductor shortages dissipate, production of consumer electronics is expected to ramp up to meet pent-up demand for electrical goods. There has also been strong demand for both conventional and electrical vehicles.


Coking Coal

Ashford Coking Coal Project (Ashford Project)



Ashford Coking Coal Project

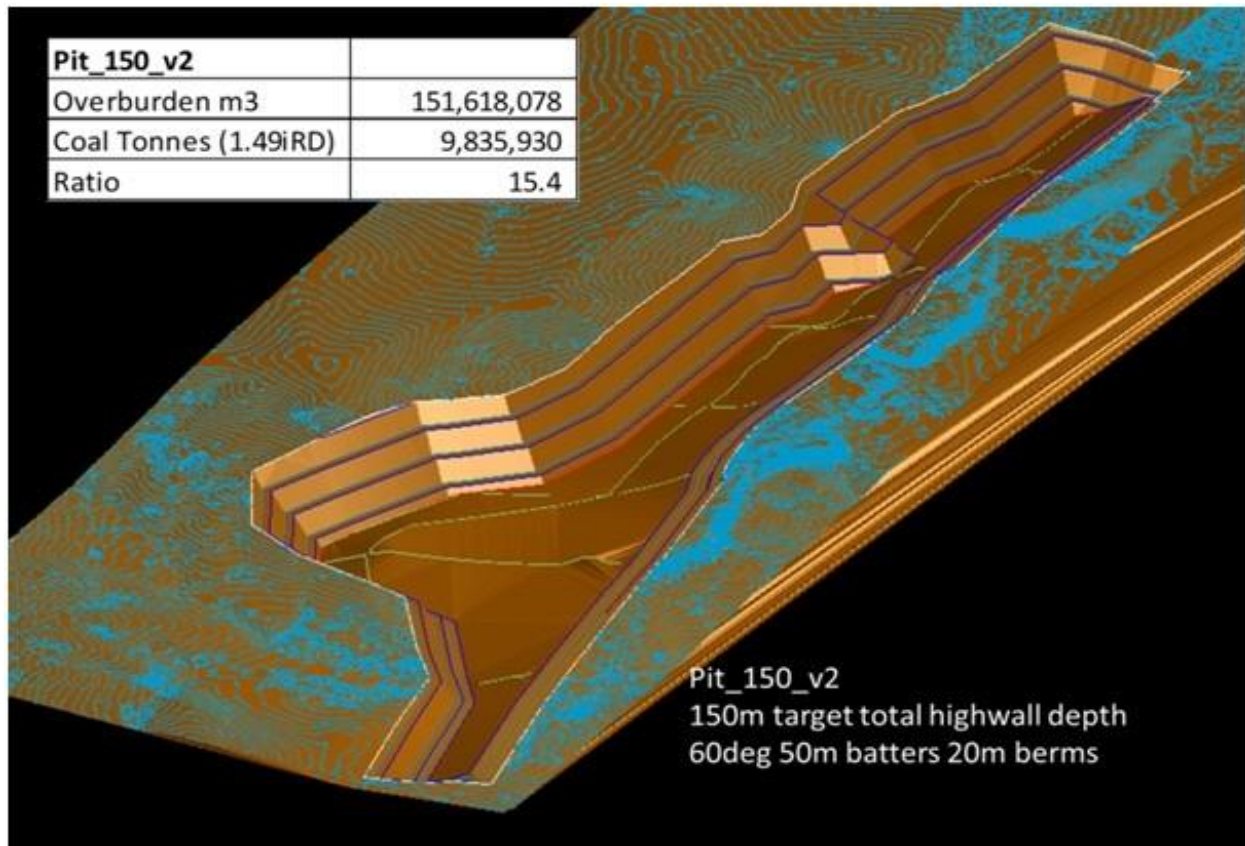
- Northern NSW
- Approx. 60km north of Inverell
- Falls within EL 6234 and EL 6428
- Project Area covers approx. 14 km²
- Approx. 14.8 Mt Resource of hard coking coal



Hansen Bailey

A number of outstanding issues require resolution in order to progress the Ashford Project toward production are being addressed and advanced.

- **Mine Design** – a conceptual mine plan is now completed to a high level with pit plan completed in first draft. Infrastructure construction, taking into account, waste, haul roads will be added to the pit design to allow the Environmental Foot Print to be assessed for advance of Environmental Impact Studies (“EIS”) surveys.



Ashford Pit Preliminary Design

- **EIS Portion of Development Consent (James Bailey & Ass. Currently Engaged)** - Background monitoring, water studies, and flora and fauna studies have commenced based on the disturbance area calculated from the mine design work.
- **Native Title (Gomerioi People)** - Completion of the Right to Negotiate process is well underway.

Exploration – Emmaville and Torrington

Exploration activities on the tenements have been extremely limited due to Covid-19 related restrictions. Border closures between Queensland and NSW have been in force during the period, making access onto the tenements impossible. Activities have been limited to desktop studies.

Quarterly Expenditure

Due to the ongoing logistical and border crossing restrictions imposed as a result of COVID, the Company only spent approximately \$170,000 on exploration and project related asset purchases in the quarter.

No funds were expended in relation to mining or production related activities.

Related Party Payments

During the quarter, the Company paid Directors Fees of \$43,000 during the quarter.



Exploration Manager appointment

Mr. Ricky Walker was appointed as Exploration Manager for the Company subsequent to the end of the quarter.

Tenement Management

The Company's interest in tenements for the quarter is outlined in the attached Appendix 1.

Authorised by the Board of Directors

John Haley
Company Secretary

Electronic copies and more information are available on the Company website: www.austinmining.com.au

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Forward Looking Statement

This announcement may contain certain statements and projections provided by or on behalf of Aus Tin Mining Limited (Aus Tin Mining) with respect to the anticipated future undertakings. These forward-looking statements reflect various assumptions by or on behalf of Aus Tin Mining. Accordingly, these statements are subject to significant business, economic and competitive uncertainties and contingencies associated with exploration and/or mining which may be beyond the control of Aus Tin Mining which could cause actual results or trends to differ materially, including but not limited to price fluctuations, exploration results, reserve and resource estimation, environmental risks, physical risks, legislative and regulatory changes, political risks, project delay or advancement, ability to meet funding requirements, factors relating to property title, native title and aboriginal heritage issues, dependence on key personnel, share price volatility, approvals and cost estimates. Accordingly, there can be no assurance that such statements and projections will be realised. Aus Tin Mining makes no representations as to the accuracy or completeness of any such statement of projections or that any forecasts will be achieved.

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Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in Aus Tin Mining Limited.

Competent Persons Statement

The information in this presentation that relates to Exploration Results is based on information compiled by Mr Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd, which provides certain consultancy services including the provision of Mr Mather as a Director of Aus Tin Mining. Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves' (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

Appendix 1:

Details of Exploration Tenements Held by Aus Tin Mining Limited

Mining Leases /Exploration Licences held at 31 March 2022

Tenement	Location	% Interest	Grant Date	Renewal Submitted	Expiry Date
2M/2018	TAS (Zeehan)	100%	06.08.18		05.03.22
32M/1988	TAS (Zeehan)	100%	01.11.88		01.11.24
EL/2019	Tas (Zeehan)	100%	29.08.19		11.06.26
EPM 19366	QLD (Kilkivan)	100%	09.08.12		08.08.22
ML 1774	NSW (Emmaville)	100%	21.09.18		21.12.29
EL 8407	NSW (Taronga- Emmaville)	100%	04.11.15		04.11.23
EL 7800	NSW (Torrington)	100%	04.07.11		04.07.22
EL 7801	NSW (Pound Flat- Emmaville)	100%	19.08.21		04.07.24
EL 8335	NSW (Torrington)	100%	05.01.15		05.01.24
EL 6428	NSW (Apple Tree Flat)	40%	07.07.05		07.06.22
EL 6234	NSW (Ashford)	40%	19.04.04		19.04.26

Mining Lease / Exploration Licences acquired during the period

Tenement	Location	% Interest	Grant Date	Application Date	Expiry Date
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Exploration Licences surrendered during the period

Tenement	Location	% Interest	Grant Date	Surrender Date	Expiry Date
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Mining Lease / Exploration Licences Applications outstanding for the period

Tenement	Location	% Interest	Grant Date	Application Date	Expiry Date
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