

Release

Stock Exchange Listings NZX (MEL) ASX (MEZ)

Transpower publishes indicative transmission pricing update

28 April 2022

Transpower has published an indicative transmission pricing update, which illustrates what transmission charges might have been for the current pricing year commencing 1 April 2022, had the new Transmission Pricing Methodology (TPM) been applied.

Transpower's indicative numbers show a \$26 million per annum cost saving for Meridian from the current TPM, as compared to indicative pricing released last year showing a \$13 million per annum cost saving.

Transpower cautions that the actual transmission charges when calculated later this year, for the pricing year commencing 1 April 2023, may be materially different to the indicative prices just released. Earlier this month the Electricity Authority released its final TPM decision and Transpower is expected to implement the decision from 1 April 2023.

The updated indicative transmission pricing published by Transpower can be found here: www.transpower.co.nz/industry/transmission-pricing-methodology-tpm/tpm-proposal-electricity-authority

ENDS

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