HILLGROVE RESOURCES

ASX RELEASE

Thursday, 28 April 2022

DECLINE REACHES FIRST UNDERGROUND DRILLING PLATFORM

Hillgrove Resources Limited (Hillgrove, the Company) (ASX:HGO) is pleased to advise that the primary decline has advanced to a position suitable to establish the first underground drilling platform. Hillgrove has engaged DRC Drilling to undertake a 1,200m drilling program, which aims at stope definition drilling of the Spitfire lode that is planned to be mined in the early stages of the mining plan.

The decline advance will cease as the stope definition drilling is undertaken. Pybar has demobilised equipment and people during this period. Komatsu has concluded the trials as planned and will commence demobilisation next week. By the time the drilling is complete, it is expected that the successful mining contractor will have been engaged and ready to commence, pending a positive investment decision.

The figure below shows high grade mineralisation in the ventilation drive.



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