301 / 66 Berry Street
NORTH SYDNEY NSW 2060
Phone (02) 9922 1266

28 April 2022

QUARTERLY ACTIVITIES REPORT
FOR THE PERIOD ENDED 31 MARCH 2022

Golden Cross Resources Ltd ("**Company**" or "**GCR**") securities were reinstated to quotation ("**Reinstatement**") on the Australian Securities Exchange ("**ASX**") on 18 February 2022 after having satisfied the ASX on the following:

- completed the offer under the Prospectus dated 29 November 2021 raising a total of $1,516,415 with the issue of 5,054,717 fully paid ordinary shares on 10 February 2022, providing GCR with more than the minimum working capital of $1,500,000 to demonstrate, to ASX's satisfaction, that GCR will be in compliance with ASX Listing Rule 12.2 for Reinstatement;

- completed the initial set of activities and confirming that it is proceeding to the end of this Financial Year 2022 with the remainder of the activities, a Future Work Program, that it had proposed to ASX in its submissions to comply with Listing Rule 12.1 and to satisfy the conditions imposed by ASX for Reinstatement.

Adverse weather events and covid related restrictions in travel and personnel availability continued to impact on the field programs during the March 2022 Quarter.

On 26 January 2022, the Company's controlling shareholder, HQ Mining Resources Holding Pty Ltd ("HQM") continued its support to the Company by extending the date of repayment by the Company of HQM's loans to the Company from 31 January 2023 to 31 October 2023, all other conditions of the loans remaining unchanged.

REVIEW OF PROJECTS

The Golden Cross Resources Limited (GCR) portfolio of projects is diversified both by commodity and by geological province (**Figure 1**). It includes projects located in well-established mineral provinces where prospectivity is underlined by significant operating mines, known mineral deposits and high levels of current exploration activity:

- Palaeozoic Lachlan Fold Belt in New South Wales (NSW)
  - Macquarie Arc Ordovician Porphyry Province - Copper/Gold
  - Silurian VMS Province – Zinc/Copper/Gold
  - Cobar Region – Base Metals/Gold
- South Australian Gawler Craton - Iron Oxide/Copper/Gold/Rare Earths (IOCG)
- Northwest Queensland – Phosphate/Uranium/Rare Earths

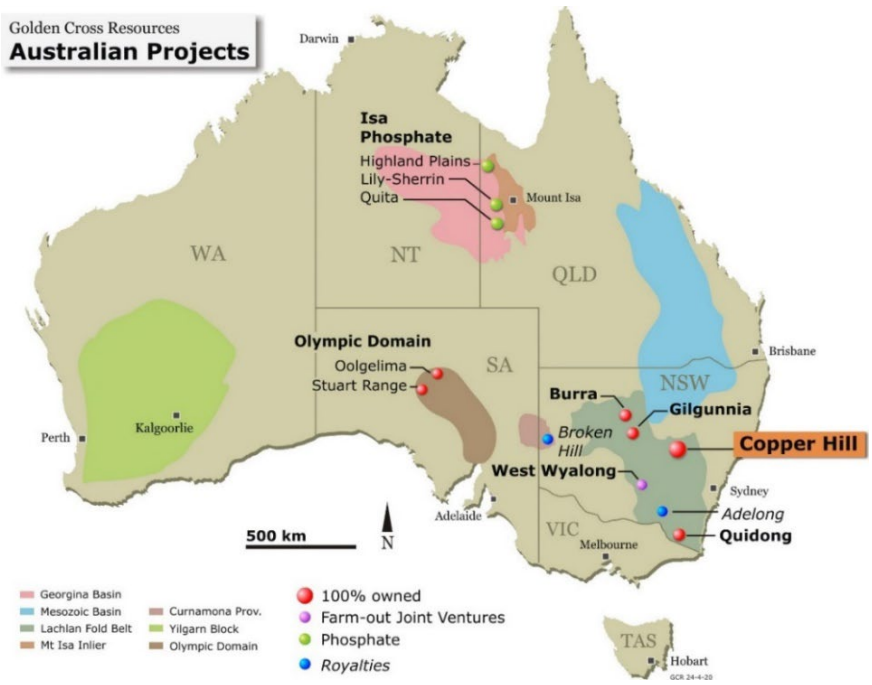

Figure 1: GCR Projects Status Map
[details of current projects are included in the Mineral Tenements Table at end of this report]

During the March 2022 Quarter the Company's main field activity was the continuation and implementation of the Future Work Program described in the ASX announcement dated 17 February 2022 prior to GCR's reinstatement to quotation.

COPPER HILL – NEW SOUTH WALES (NSW)

GCR 100% interest

Copper Hill is within the same Ordovician-age Macquarie Arc volcanic belt (the Molong Volcanic Belt – "MVB") that hosts Cadia-Ridgeway and other significant gold-copper deposits in the Orange region of central NSW.

Copper Hill is approximately 50 kilometres north of Cadia on the northern edge of a structural corridor formed by the interpreted WNW-trending Lachlan Transverse Zone (**Figure 2**). Cadia is one of Australia's larger producing gold mines with annual production of 764,895 ounces gold and 106,402 tonnes copper in FY 2020 from ore grading 0.95 g/t gold and 0.40% copper [*ASX announcement of Newcrest Mining Limited (ASX:NCM) Quarterly Report June 2021*]. In the December 2021 Quarter, treated ore grades were 0.83 g/t gold and 0.38% copper. *[ASX announcement of Newcrest Mining Limited (ASX:NCM)Quarterly Report December 2021*].

A resource estimate for the Boda Prospect, also in the Molong Volcanic Belt, 60 kilometres north of Copper Hill is anticipated [*ASX announcement of Alkane Exploration Limited (ASX: ALK) 30 March 2022 – "Final Results received for Boda Resource Drilling. Initial Resource Estimation Underway"].*

Figure 2: Copper-gold deposits of the Macquarie Arc

During the March 2022 Quarter, the Company progressed the following work programs at Copper Hill:-

- Land Access
- Tenement geophysics
- Tenement geochemistry
- Resource Review
-

<u>Land Access</u>

Copper Hill is located 5 kilometres north of Molong NSW and exploration is undertaken in co-ordination with agricultural activity under short term and long term access arrangements tailored to the requirements of stakeholders. Field activity continued to be disrupted by rain events that restricted access to sites, and impacted on sample quality for geochemistry.

<u>Tenement Geophysics and Geochemistry</u>

Additional sampling has been completed over parts of EL6391 where there were gaps in the data or areas required new or further sampling to clarify targets. Integration of the new gravity data acquired in December 2021 Quarter [ASX announcement: *5 January 2022 - Copper Hill Tenement Geophysics],* with historical data sets remains subject to further readings of control sites before evaluation can be completed. Additional station readings may be required to link the surveys and create a new image for evaluation by a geophysicist.

Further stages of soil geochemical sampling have been completed to extend the previous sampling [ASX announcement: *5 January 2022 - Copper Hill Tenement Geochemistry]* (**Figures 3 and 4**). Additional sampling over 43 sites (**Figure 5**) have been submitted for analysis.

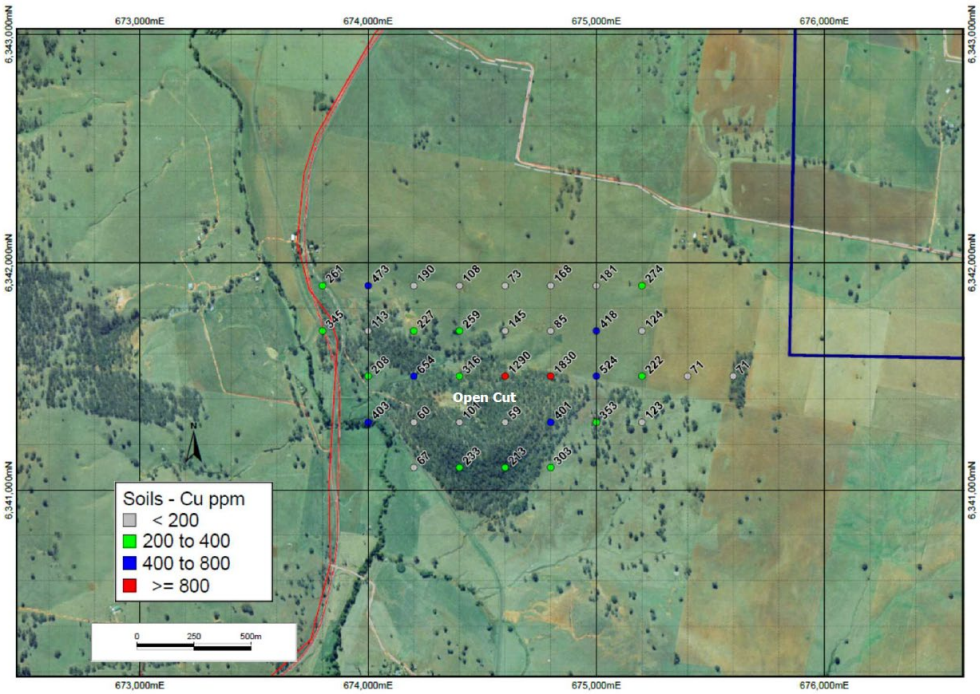

Figure 3: Copper Hill Geochemistry: Soil Copper

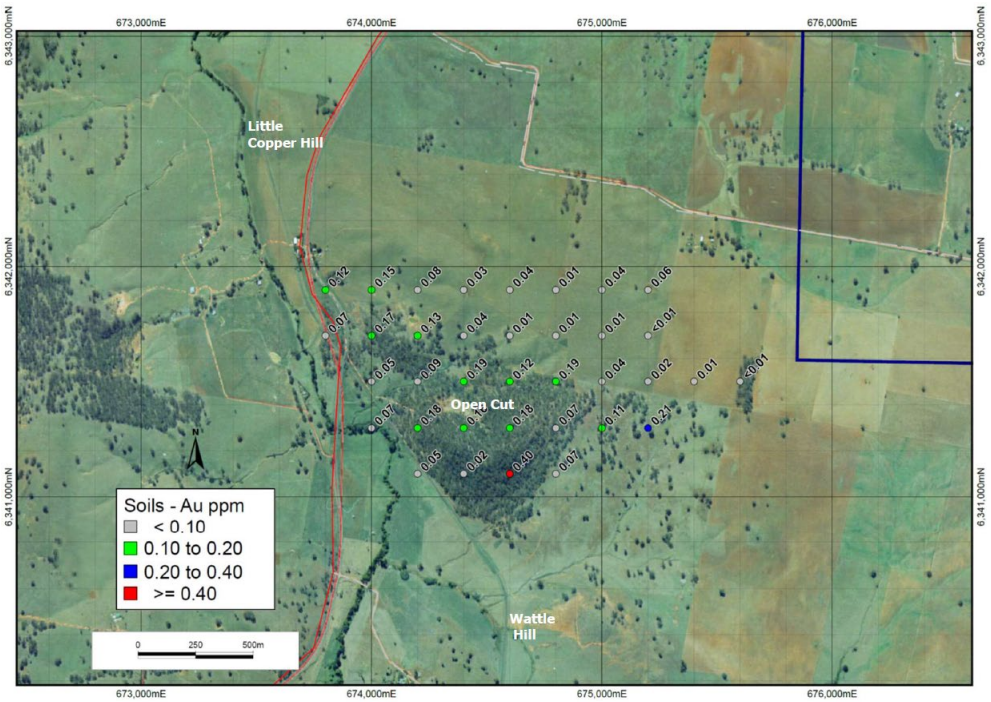

Figure 4: Copper Hill Geochemistry: Soil Gold

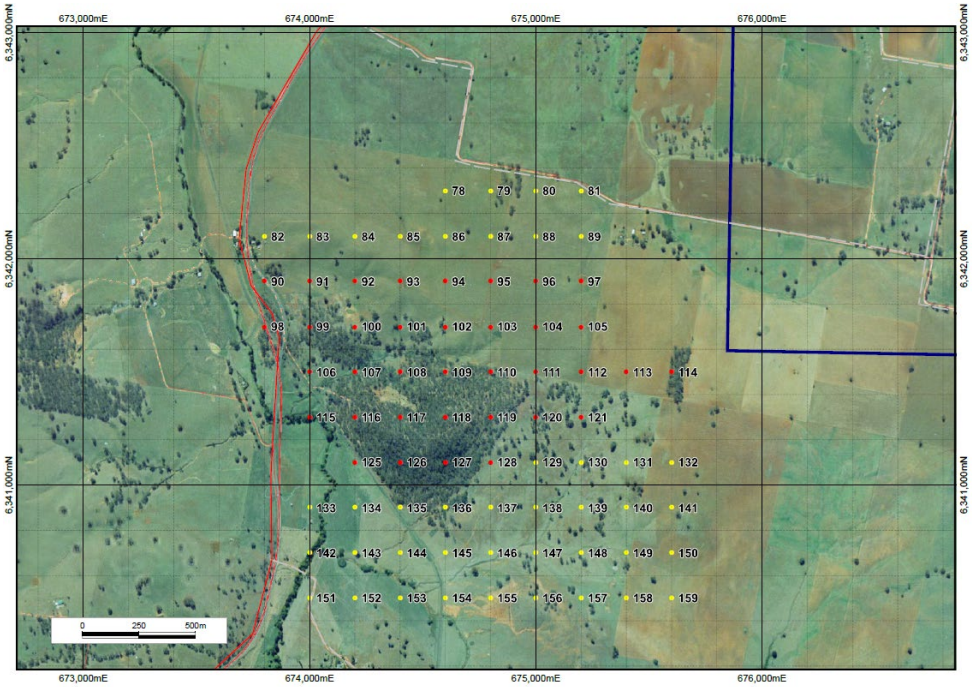

Figure 5: Copper Hill Geochemistry: Sample Sites – Extensions
[red = 2021 sites; yellow = Mar22 QTR sites

Resource Review

H&S Consultants undertook a review of the resource estimates history at Copper Hill during the Quarter with a view to establishing whether a re-estimation was warranted from a review of the criteria, and making recommendations for additional drilling that may be required to bring peripheral zones of mineralisation into an updated resource estimate.

The major recommendations of the HSC review are:

1. Historical core holes with long assay intervals should be admitted to the Mineral Resource Estimate ("**MRE**"), providing the data is unbiased and particularly if there is no other information available nearby.
2. Hard grade domain boundaries should not be used in the estimation of metal grade distributions at Copper Hill.
3. HSC advocates considering the resource classification on a local basis. This approach would likely result in the reinstatement of at least part of the pre-2015 Measured Mineral Resources.
4. The Copper Hill MRE should be re-estimated, implementing the recommendations listed.

The review recommendations may contribute substantially to the design of the feasibility study components for the Future Work Program.

Following the review, H&S have provided a proposal for an updated MRE, addressing the issues discussed.

Other Copper Hill Work Programs:

Valuation Update, Drilling, and Feasibility Components are dependent on outcomes of the Resource Review and proposed updated MRE. Potential drilling types are oxide follow up; resource infill and extensions along strike and down dip; metallurgical sampling; geotechnical sampling; hydrology targets, and satellite deposit targets in the licence areas adjacent to Copper Hill itself. The Feasibility components are anticipated to provide the supporting information for a Mining Lease Application at Copper Hill.

Feasibility component activities include:- metallurgical testwork and evaluation of processing technologies; mining and engineering studies and costing updates; environmental studies and baseline data; water supply sources and usage; land tenure and ownership; and development permit procedures at state and local government levels.

COBAR REGION – NSW
GCR 100% interest

The Cobar region is well endowed with high grade polymetallic deposits supporting long life mining operations. After divestments, GCR has a residual holding of strategically located tenements (**Figure 6**) in two areas.

Canbelego – along strike from Mt Boppy Goldmine. Further geochemical research consisting of innovative biogeochemical sampling has been completed and results are being evaluated for extension over a wider tenement area.

Gilgunnia – the Kilparney Extended tenement is well located relative to recent exploration and discovery activity in the review of the initial gravity survey [ASX announcement: *24 December 2021]* Results were reviewed by geophysicist S. Colllins [ASX announcement: *1 February 2022: Kilparney Extended Geophysics Review]* with infill stations recommended as an early step.

GCR is well placed to seek new opportunities based on its long term operating experience in the region.

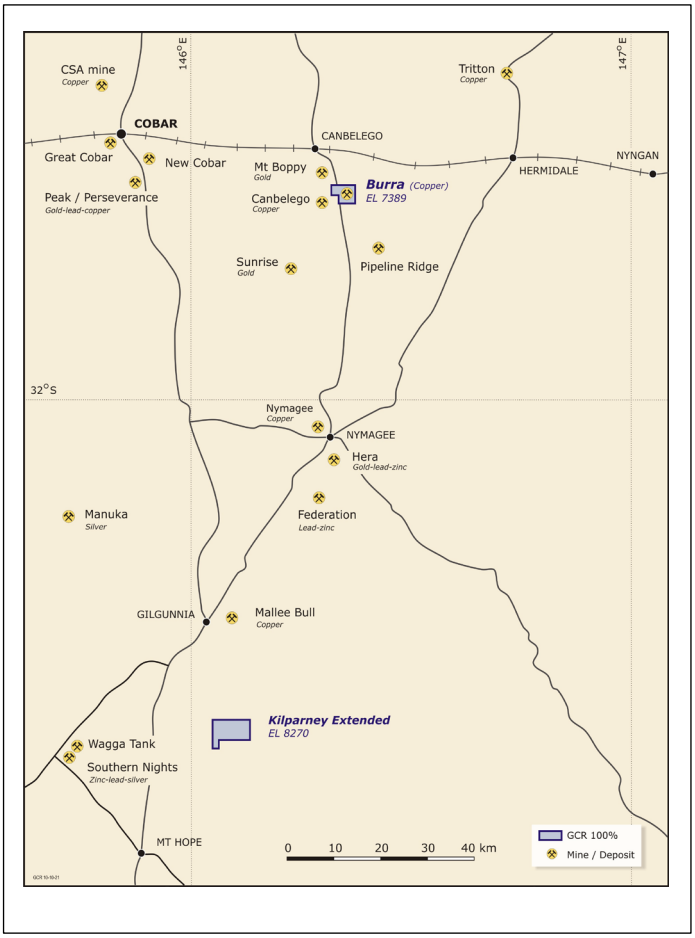

Figure 6: Cobar Region Projects

LACHLAN VMS PROVINCE - NSW

Silurian formations prospective for volcanic-associated massive sulphide (VMS) deposits extend over 300 kilometres from the Orange-Bathurst region in NSW through Woodlawn and Captain's Flat and southwards into eastern Victoria.

Quidong
GCR 100% interest

Quidong has extensive occurrences of carbonate-hosted zinc/lead and gold mineralisation, and potential intrusive-related gold mineralisation, which occurs elsewhere in the region. Previous data and GCR field reconnaissance have identified high grade zinc-lead-gold drill targets which remain to be tested. Electrical prospecting methods were previously trialled but the large amount of conductive sulphidic rock in the area has rendered the results inconclusive and alternative geophysical techniques for refining drill targets are being evaluated.

Activity at Quidong during the March 2022 Quarter consisted of planning for future drilling to follow up from GQDD001 (**Figure 7**) [ASX announcements: *8 December 2021, and 30 December 2021]* and while rehabilitation requirements were undertaken. The landholder has advised rehabilitation works have been delayed by rain events.

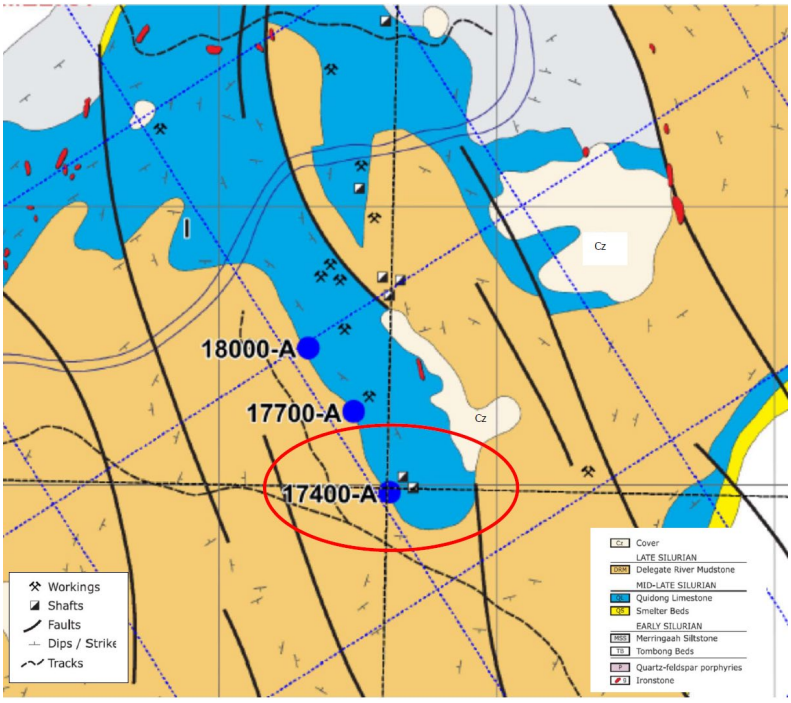

Figure 7: Quidong Basin: GQDD001 Location – December 2021 (Site 17400-A)

SOUTH AUSTRALIA (SA)
Iron Ore Copper-Gold (IOCG)
GCR 100% interest

The Exploration Program for Environment Protection and Rehabilitation ("EPEPR") lodged with the SA Department for Energy and Mining ("DEM") on 20 December 2021 covers three proposed drillholes located northeast of Coober Pedy, South Australia, to test geophysical targets. (**Figure 8).**

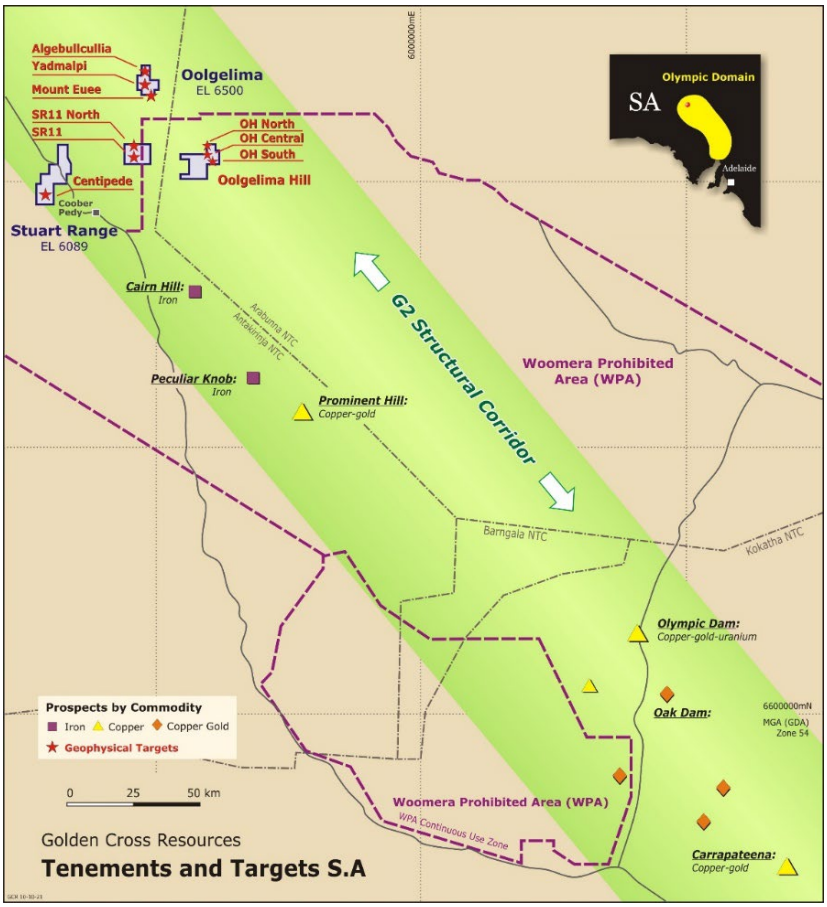

Figure 8: Gawler Craton Projects: Location & Drill Targets

During the March 22 Quarter a meeting was held with a panel from the SA Department for Mining & Exploration, to review aspects of the EPEPR and access issues.

The following land access requirements to be progressed before the proposed Financial Year 22-23 drilling can be commenced include:-

1. Notice of Entry to land stakeholders 42 days prior to entry [Pastoral Leaseholders, Native Title Holders (two), overlapping Petroleum Licence Holders]
2. Confirmation of existing Native Title Heritage surveys over proposed drill sites
3. Reconnect with Native Title Groups – Antakirinja Matu Yakunytjatjara ("AMY") and Arabana. and their representatives
4. Liaison with Department of Environment & Water (DEW) re drilling near Artesian Basin aquifers; also Coober Pedy Shire Council [location of drilling near existing town water bores].
5. Woomera Prohibited Area ("WPA") permit – re-apply for permit and if required, seek approved independent operator to implement work program.
6. Confirm status of work programs for EL6089 relative to CP Precious Stones Field – department dialogue.

ISA PHOSPHATE - QUEENSLAND

GCR subsidiary, King Eagle Resources Pty Ltd, holds 100% of three deposits: Highland Plains, Lily & Sherrin Creek and Quita Creek, which account for a third of the historical phosphate resources of the province.

During the March 22 Quarter, compilation and review of the historical data continued to evaluate high grade phosphate zones and evaluate the potential for other metals such as uranium and rare earths. A work program to upgrade the historical resources to JORC 2012 compliance, is being devised and tenement renewal applications lodged for Quita and Lily & Sherrin.

WEST WYALONG – NSW

JV with Argent Minerals Ltd (ARD or Argent). ARD 79.46%; GCR 20.54%*

The West Wyalong project is located immediately north along strike from the Temora Group of porphyry deposits.

Following a detailed gravity survey in 2019, Argent completed 1,376 metres of RC percussion drilling in 5 holes in early 2021. One hole, AWN002 was extended by coring to 503m length [*refer ARD ASX announcement 29 March 2021*], with three significant zones reported**.** A review of geophysical modelling was planned [*refer ARD ASX announcement: 22 September 2021 Quarterly Report].*

**GCR has elected to dilute its interest in West Wyalong JV to preserve funds for other projects. Current equity confirmation is pending receipt of updated expenditures from JV operator ARD.*

INTERESTS IN MINERAL TENEMENTS

Pursuant to ASX Listing Rule 5.3.3 the Company reports as follows in relation to minerals tenements held as 31 March 2022 quarter and their locations. No tenements were acquired or disposed of during that quarter.

LOCATION	TENEMENT NAME	TENEMENT	km²	HOLDER	HOLDING	EXPIRY DATE	COMMENT
NEW SOUTH WALES					%		
Orange Region	Copper Hill	EL 6391	95	GCO	100	9 Mar 25	
Cobar Region	Burra	EL 7389	15	GCO	100	20 Aug 24	
	Kilparney Extended	EL 8270	66	GCO	100	05 May 23	
Southeast Lachlan	Quidong	EL 7989	46	GCO	100	23 Oct 24	
West Wyalong	West Wyalong JV (1)	EL 8430	43	GCO	20.51*	20 Apr 22	Renewal App lodged by JV Partner
QUEENSLAND							
Mount Isa	Quita Creek	EPM 14905	111	KER	100	11 Dec 21	Renewal App lodged 10 Sep 21
	Highland Plains	EPM 14906	132	KER	100	23 Aug 22	
	Lily & Sherrin Creek	EPM 14912	108	KER	100	29 Jan 22	Renewal App lodged 28 Oct 21
SOUTH AUSTRALIA							
Coober Pedy	Oolgelima	EL 6500	237	GCR	100	26 Jan 25	
	Stuart Range	EL 6089	142	GCR	100	29 Jul 22	
PANAMA	El Cope (2)	2007-95	98	GCRP	90		Application dormant

Notes

E/EL/ELA = Exploration Permit/Licence/Application; EPM = Exploration Permit for Metals

Full names for abbreviations are as follows:

GCO Golden Cross Operations Pty Ltd, a wholly owned subsidiary of GCR
KER King Eagle Resources Pty Limited, a wholly owned subsidiary of GCR
ARD Argent Minerals Limited (ASX: ARD)
GCRP GCR Panama, Inc, a wholly owned subsidiary of GCR
MTI MapIntec Technologies Inc.

(1) ARD earned 51% in the West Wyalong Joint Venture by spending $750,000 by 1 June 2011. On 21 April 2017 ARD advised additional expenditure totalling $600,000 (for a total expenditure of $1,350,000) by 30 June 2017 was achieved, increasing its JV interest to 70%. Further expenditure by ARD has increased its JV interest to *79.46% [*refer ARD ASX announcement 27 January 2022: Quarterly Report December 2021*] with GCR diluting to *20.51%. Royal Gold Inc holds a 2.5% net smelter return royalty.
*Current equities remain to be confirmed when updated expenditure figures are provided by ARD.

(2) MapIntec Technologies Inc., a Panamanian company, has a 10% interest free-carried to a decision to mine.

EXPLORATION EXPENDITURE

During the Quarter, the Company incurred $93,000 (paid and due to be paid for expenditure in the Quarter) in mineral exploration and evaluation expenditure.

There were no mining production and development activities during the Quarter.

PAYMENTS TO RELATED PARTIES OF THE ENTITY AND THEIR ASSOCIATES

The aggregate amount of payments to related parties and their associates for the Quarter reported in Appendix 5B Cash Flow Report Item 6.1and 6.2 is as follows:

	$'000
Director's and management fees relating to:	
- current quarter	34
- unpaid for prior periods	83
Interest on loans	3
Rent for field base at Copper Hill for current quarter and prior periods	40
TOTAL	160

Technical Releases since commencement of March 2022 Quarter

This Quarterly Activities Report contains information extracted from GCR's ASX market announcements reported in accordance with the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details (including 2012 JORC Code reporting tables where applicable) of exploration results can be found in the following announcements lodged on the ASX:

5 January 2022: Copper Hill Tenement Geophysics
5 January 2022: Copper Hill Tenement Geochemistry
11January 2022: Copper Hill Geochemistry Assay Results
1 February 2022: Kilparney Extended Geophysics Review

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Bret Ferris, who is a Member of the Australasian Institute of Geoscientists (AIG). Mr Ferris is an exploration consultant to, and Acting CEO of, Golden Cross Resources Limited and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ferris consents to the inclusion in this report of the matters based on that information in the form and context in which it appears.

Forward-Looking Statement

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could", "plan", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Golden Cross Resources Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

This announcement has been authorised for release by the GCR Board.

Carolyn Jacobs
Joint Company Secretary

Contact for enquiries:
Jordan Li
Executive Chairman
Telephone: 61 2 9922 1266
Email: jordan.li@goldencross.com.au

Corporate Directory

Board of Directors as at 31 March 2022

Jordan Li	Executive Chairman
Yuanheng Wang	Non-Executive Director
Mark Moddejongen	Non-Executive Director
Yan Li	Non-Executive Director

Company Secretary

Patrick Sam Yue – Joint Company Secretary
Carolyn Jacobs – Joint Company Secretary

Acting Chief Executive Officer

Bret Ferris

Exploration Manager

Bret Ferris

Issued Share Capital

As at 31 March 2022, GCR had the following securities on issue:-

109,725,611 fully paid ordinary shares

Share Registry

Automic Group
Level 5, 126 Phillip Street
Sydney NSW 2000

Phone 1300 288 664 (inside Australia)
Toll Free +61 2 9618 5414 (outside Australia)
Email hello@automic.com.au

Registered Office

301 / 66 Berry Street
North Sydney NSW 2060

Phone: +61 2 9922 1266
www.goldencross.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

GOLDEN CROSS RESOURCES LTD

ABN	Quarter ended ("current quarter")
ABN 65 063 075 178	**31 March 2022**

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (9 months) $A'000**
1.	**Cash flows from operating activities**		
1.1	Receipts from customers	2	3
1.2	Payments for		
	(a) exploration & evaluation		
	(b) development		
	(c) production		
	(d) staff costs	(131)	(228)
	(e) administration and corporate costs	(33)	(155)
1.3	Dividends received (see note 3)		
1.4	Interest received		
1.5	Interest and other costs of finance paid	(29)	(89)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (provide details if material)		
1.9	**Net cash from / (used in) operating activities**	**(191)**	**(469)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) exploration & evaluation	(195)	(396)
	(e) investments		
	(f) other non-current assets		

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	**Net cash from / (used in) investing activities**	**(195)**	**(396)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,516	1,516
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(187)	(288)
3.5	Proceeds from borrowings		1,800
3.6	Repayment of borrowings	(110)	(140)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	**Net cash from / (used in) financing activities**	**1,219**	**2,888**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	1,239	49
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(191)	(469)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(195)	(396)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,219	2,888

Consolidated statement of cash flows		Current quarter $A'000	Year to date (9 months) $A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	**Cash and cash equivalents at end of period**	**2,072**	**2,072**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	2,072	1,239
5.2	Call deposits		
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**2,072**	**1,239**

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(120)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(40)
Payment of director's fees and a Loan to director's related entity.		

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	5,691	5,590
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	**Total financing facilities**	5,691	5,590

7.5	**Unused financing facilities available at quarter end**	101

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Lender	Interest Rate	Maturity Date	Security	Loan Facilty	Loan Drawn	Undrawn
				$'000	$'000	$'000
HQ Mining Resources Holding Pty Ltd	9.5% / 9.75%	31-Oct-23	Unsecured	3,670	3,670	0
Astute Dragon Commercial Limited	9.50%	26-Apr-23	Unsecured	1,800	1,800	0
Martin Place Securities Pty Ltd	9.50%	Unspecified	Unsecured	101	0	101
Yuanheng Wang - Director	12%	Unspecified	Unsecured	100	100	0
Jordan Li – Executive Chairman	12%	Unspecified	Unsecured	10	10	0
Bret Ferris – Acting CEO	12%	Unspecified	Unsecured	10	10	0
				5,691	5,590	101

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(191)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(195)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(386)
8.4	Cash and cash equivalents at quarter end (item 4.6)	2,072
8.5	Unused finance facilities available at quarter end (item 7.5)	101
8.6	Total available funding (item 8.4 + item 8.5)	2,173

8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	5.6

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer:

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer:

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Compliance statement

1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.

2 This statement gives a true and fair view of the matters disclosed.

Date: 28 April 2022

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.