

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme COG Financial Services Limited (COG)

ACN/ARSN 100 854 788

1. Details of substantial holder(1)

Name GEGM Investments Pty Limited ("GEGM"), C-Flag Pty Ltd, Kai Lani Mackerel Pty Ltd

ACN/ARSN (if applicable) 074 482 581

There was a change in the interests of the substantial holder on 28/04/2022

The previous notice was given to the company on 01/12/2021

The previous notice was dated 30/11/2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	36,705,112	19.68% **	37,592,800	20.01% ****

** based on COG shares on issue of 186,485,900 as per Appendix 2A dated 1 December 2021

**** based on COG shares on issue of 187,911,278 as per Appendix 2A dated 28 April 2022

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28/04/2022	GEGM	Allotment from DRP (Final dividend)	N/A – DRP pricing \$1.44722	792,489 fully paid ordinary shares	792,489 Votes
28/04/2022	C-Flag Pty Ltd	Allotment from DRP (Final dividend)	N/A – DRP pricing \$1.44722	58,583 fully paid ordinary shares	58,583 votes
28/04/2022	Kai Lani Mackerel Pty Ltd <The McCullagh Super Fund A/C>	Allotment from DRP (Final dividend)	N/A – DRP pricing \$1.44722	36,616 fully paid ordinary shares	36,616 votes

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
GEGM	GEGM	GEGM	Direct	33,561,228 fully paid ordinary shares	33,561,228 votes
C-Flag Pty Ltd	C-Flag Pty Ltd	C-Flag Pty Ltd	Direct	2,480,913 fully paid ordinary shares	2,480,913 votes
Kai Lani Mackerel Pty Ltd <The McCullagh Super Fund A/C>	Kai Lani Mackerel Pty Ltd <The McCullagh Super Fund A/C>	Kai Lani Mackerel Pty Ltd <The McCullagh Super Fund A/C>	Direct	1,550,659 fully paid ordinary shares	1,550,659 votes

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

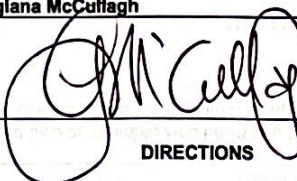
Name	Address
GEGM Investments Pty Limited	11 Harrington Avenue, Warrawee NSW 2074
C-Flag Pty Ltd	11 Harrington Avenue, Warrawee NSW 2074
Kai Lani Mackerel Pty Ltd <The McCullagh Super Fund A/C>	11 Harrington Avenue, Warrawee NSW 2074

Signature

print name **Georgiana McCullagh**

Capacity **Company Secretary**

sign here



Date **28/04/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
 - (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (4) The voting shares of a company constitute one class unless divided into separate classes.
 - (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
 - (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
 - (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
