

29 April 2022

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MAGELLAN GLOBAL FUND (Open Class) (Managed Fund) ("Fund") (ASX: MGOC)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2022 comprised the following listed securities:

Microsoft Corporation	8.2%	Amazon.com Inc	3.0%
Visa Inc - Class A Shares	5.6%	Netflix Inc	2.9%
Alphabet Inc - Class C Shares	5.5%	SAP SE	2.9%
Pepsico Inc	4.8%	Meta Platforms Inc	2.5%
MasterCard Inc	4.8%	US Bancorp	2.3%
Intercontinental Exchange Inc	4.2%	Lowe's Co Inc	2.3%
Yum! Brands Inc	3.9%	Amadeus IT Group SA	1.6%
McDonald's Corporation	3.9%	Safran SA	1.5%
Novartis AG	3.9%	WEC Energy Group Inc	1.4%
Nestle SA	3.8%	Xcel Energy Inc	1.3%
Reckitt Benckiser Group	3.6%	Eversource Energy	1.3%
Crown Castle International	3.5%	Alphabet Inc - Class A Shares	1.2%
Procter & Gamble	3.5%	Lloyds Banking Group PLC	0.9%
Diageo Plc	3.4%	HCA Healthcare Inc	0.9%
Starbucks Corporation	3.2%	Cash	8.2%

Notes:

- Cash is held predominantly in USD

Authorised by

Marcia Venegas | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Fund (Open Class) (Managed Fund)

About the Magellan Global Fund (Open Class) (Managed Fund)

The Fund offers investors an opportunity to invest in a specialised and focused global equity fund that invests in the securities of companies listed on stock exchanges around the world. The Fund's portfolio will comprise between 20 to 40 stocks at any one time but will also have some exposure to cash. The primary objectives of the Fund are to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.