

29 April 2022

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## **MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund") (ASX: MICH)**

### **Quarterly portfolio disclosure notification**

We advise that the portfolio for the Fund as at 31 March 2022 comprised the following listed securities:

|                              |      |                                |      |
|------------------------------|------|--------------------------------|------|
| Transurban Group             | 6.5% | Atlantia SpA                   | 3.3% |
| Sempra Energy                | 5.0% | CSX Corporation                | 3.3% |
| Dominion Energy Inc          | 4.9% | United Utilities Group Plc     | 3.3% |
| Vinci SA                     | 4.4% | Atlas Arteria Ltd              | 3.0% |
| Aena SME SA                  | 4.3% | Severn Trent                   | 2.6% |
| Norfolk Southern Corporation | 4.1% | Aeroports De Paris             | 2.4% |
| Eversource Energy            | 4.1% | Snam SpA                       | 2.3% |
| Crown Castle International   | 4.0% | Union Pacific Corporation      | 2.1% |
| American Tower Corporation   | 3.9% | CMS Energy Corporation         | 2.0% |
| Xcel Energy Inc              | 3.9% | Atmos Energy Corporation       | 1.5% |
| Red Electrica Corporacion    | 3.8% | Alliant Energy Corporation     | 1.4% |
| WEC Energy Group Inc         | 3.7% | American Water Works           | 1.3% |
| National Grid PLC            | 3.7% | Auckland International Airport | 1.0% |
| Eversource Energy            | 3.5% | Vopak NV                       | 0.8% |
| Enbridge Inc                 | 3.4% | Cash                           | 6.5% |

#### **Notes:**

- Cash is held predominantly in AUD and is comprised of 2.6% cash assets and a 3.9% net unrealised gain on foreign currency hedging.
- The Fund had a net credit exposure to foreign currency hedging counterparties of 3.9% as at 31 March 2022.

Authorised by

Marcia Venegas | Company Secretary

### **Magellan Asset Management Limited as responsible entity for Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)**

#### **About the Magellan Infrastructure Fund (Currency Hedged) (Managed Fund)**

The Magellan Infrastructure Fund (Currency Hedged)'s investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.