



Ventia Services Group Limited  
ABN 53 603 253 541

Level 8, 80 Pacific Highway  
North Sydney NSW 2060  
AUSTRALIA

[ventia.com](http://ventia.com)

## ASX and NZX Release

---

29 April 2022

### Update on ATO Audit

The ATO has completed its audit (referred to in Ventia Services Group Limited's (**Ventia**) recent prospectus) of the tax affairs of Broadspectrum Pty Limited (**BRS**), now part of the Ventia Group following the acquisition of the Broadspectrum group of companies, for the income years 1 July 2012 to 31 December 2017.

The ATO was reviewing the way in which BRS allocated profits associated with historical Regional Processing Centre (**RPC**) contracts between Australia and the RPC jurisdictions (Nauru and Manus Island) for tax purposes. At the time of Ventia's prospectus, the ATO was evaluating whether to cancel carry forward losses with a tax effected value of up to \$101 million and, in addition, whether to assess for up to \$107 million of cash tax payable.

The ATO has accepted the position taken by BRS and concluded that no changes should be made to the BRS income tax assessments for the years subject to audit. Accordingly, no incremental cash tax is payable for the audit years. Ventia will assess to what extent (if any) the ATO decision impacts Ventia's recorded tax position.

*This announcement was authorised by the Disclosure Committee.*

**-Ends-**

**For further information, please contact:**

**Investors**

Chantal Travers  
General Manager Investor Relations  
[chantal.travers@ventia.com](mailto:chantal.travers@ventia.com)  
+61 428 822 375

**Media**

Sarah McCarthy  
General Manager Brand, Marketing & Communications  
[sarah.mccarthy@ventia.com](mailto:sarah.mccarthy@ventia.com)  
+61 400 993 542

**About Ventia**

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keeps infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being client-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.