

ASX Announcement
2 May 2022

Settlement of Management and Letting Rights Acquisition in South-East Qld

Eureka Group Holdings Limited (“Eureka” or the “Company”) is pleased to confirm that it has completed the acquisition of the Management and Letting Rights (MLRs) for a further three (3) villages in South-East Queensland. These villages were operated by Oxford Crest and provide affordable rental accommodation for seniors. They add 188 units to Eureka’s portfolio and are located in Deagon (metropolitan Brisbane), Raceview (Ipswich region) and Gympie.

In total, the acquisition of the Oxford Crest portfolio comprises six (6) villages and 333 units. The first tranche of three (3) villages settled on 31 March 2022.

The transaction has been funded by debt and cash reserves and is consistent with Eureka’s strategy to acquire owned and managed village assets in the seniors’ independent rental living sector.

This announcement was approved, and authorised for release, by Eureka’s Board of Directors.

For further information, contact Murray Boyte, Executive Chairman on 07 5568 0205.