

STOCK EXCHANGE ANNOUNCEMENT

3 May 2022

Chorus amends syndicated bank facility

Chorus has finalised amendments to its \$350m committed bank facility, providing additional financial flexibility and funding certainty.

The facility covenants have been revised from 4.75 to 5.50 times debt to EBITDA and 2.75 to 2.50 times interest coverage, to better align with the recent changes to Chorus' credit rating thresholds.

Chorus has extended the maturity date of the \$350 million facility from April 2024 to April 2025.

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ENDS

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