

ASX RELEASE

04 May, 2022

APPOINTMENT OF DIRECTOR, FOOD AND BEVERAGES BUSINESS UNIT

Beston Global Food Company Limited (ASX: BFC or "Beston") is pleased to announce the appointment of Mr Cameron Woods as Director, Food and Beverages Business Unit, effective 16 May, 2022.

Cameron is joining Beston from Singapore where he was Managing Director, Asia Pacific Region for Leprino Foods Company (Leprino Foods, headquartered in Denver, Colorado, USA is one of the largest producers of cheese and dairy ingredients in the world). In this role, Cameron had responsibility for the regional sales and operations of Leprino across the APAC region, with particular focus on Japan, China, South Korea, Indonesia and Australia.

Prior to moving into the food and beverage industry with Leprino, Cameron held senior marketing and brand management positions in Australia and overseas with the L'Oreal Group.

He holds a Bachelor of Business Marketing degree from Swinburne University, Melbourne and on completion of his studies in 2004, held post-graduate roles with both Ford Australia and Nestle Australia.

The position to which Cameron has been appointed (ie Director, Food and Beverages Business Unit), is the result of an organisational restructure at Beston implemented by the new CEO, Fabrizio Jorge, and brings together a number of functions which previously reported to several different areas of the Company. The Food and Beverages Business Unit Director will report directly to the CEO under this new structure.

As part of his remuneration package, Mr Woods will be eligible for participation in the Beston Employee Share Scheme approved by shareholders at the 2021 AGM.

In announcing the appointment, Beston CEO Mr Fabrizio Jorge said he was delighted to have been able to attract a person of the calibre of Cameron Woods to our senior executive team.

“Along with the other senior appointments, the decision taken by Cameron to join Beston is a strong endorsement of the strategic direction and future growth potential of the Company. The appointment of Mr Woods will bring renewed focus on the delivery of channel specific strategies for Beston’s Food Service, Retail and Ingredients products across our food and beverages portfolios, both domestically and internationally”, he said.

This ASX Release was approved and authorised for release by the Board of BFC.

FOR FURTHER INFORMATION PLEASE CONTACT:

Mr Fabrizio Jorge
Chief Executive Officer
+61 8 8470 6500

fjorge@bestonglobalfoods.com.au

Mr Richard Willson
Company Secretary
+61 411 411 485

rwillson@bestonglobalfoods.com.au

Social Media Handles:

Facebook:

@bestonglobalfoods

@edwards.crossing

@mablesaustralia

Twitter:

@BestonGlobal

@edwards_crossing

@mablesaustralia

Instagram:

@bestonglobal

@edwardscrossing

@mablesaustralia

ABOUT BESTON GLOBAL FOOD COMPANY LIMITED

Beston Global Food Company is a proud SA multi award-winning company taking the best of Australian produce to the world with fresh milk supplied by valued Farmers. The company provides direct and indirect employment for nearly 300 people. For more information please visit:

www.bestonglobalfoods.com.au