

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **BAPCOR LIMITED**

ACN/ARSN **153 199 912**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_03_ / _05_ / _2022_**

The previous notice was given to the company on **_10_ / _03_ / _2022_**

The previous notice was dated **_08_ / _03_ / _2022_**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	23,673,614	6.97%	29,066,114	8.56%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure 3				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	Refer annexure 1 & 2				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

REGISTRATION DETAILS	
44630	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44639	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44646	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44731	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
44825	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45262	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45263	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45265	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45266	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45264	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45267	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45283	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45308	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45387	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45468	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

46706	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46708	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46737	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46738	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46740	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46741	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46812	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46823	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46832	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46743	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45554	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46699	RBC Investor Services Australia Nominees Pty Ltd <PI CREDIT A/C> GPO Box 5430 Sydney NSW 2001
44719	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
44746	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
44936	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001
45282	RBC Investor Services Australia Nominees Pty Ltd <PI POOLED A/C> GPO Box 5430 Sydney NSW 2001

44752	RBC Investor Services Australia Nominees Pty Ltd <PIQTE2 A/C> GPO Box 5430 Sydney NSW 2001
44657	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
44721	UBS Nominees Pty Ltd Level 16, Chifley Tower 2 Chifley Square Sydney NSW 2000
45027	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
45309	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

REGISTRATION DETAILS	
ALL 'SS' CODES	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

REGISTRATION DETAILS	
44840	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
44861	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
45315	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
45353	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
45399	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
46698	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
46735	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

46744	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
46829	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
44833	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44834	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44835	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44837	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
46776	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46835	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001
44807	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
45392	State Street Limited 420 George Street Sydney NSW 2000
46714	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46765	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46774	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001
46785	State Street Limited 420 George Street Sydney NSW 2000
44823	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
44828	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

44843	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
44844	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45005	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45007	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45062	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45386	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45401	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45404	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
46713	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
46779	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001
45324	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
45400	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46696	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46710	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46773	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46833	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001

46856	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001
46877	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001

Perpetual Trustee Company Limited as trustee, custodian or nominee

REGISTRATION DETAILS	
T2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001
T7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001

ANNEXURE 2

PRESENT RELEVANT INTERESTS

ASXCode	Portfolio	Holding
BAP	44630	334,032
BAP	44639	422,725
BAP	46743	2,692,778
BAP	46835	81,758
BAP	46856	141,890
BAP	46765	417,224
BAP	45262	4,548,300
BAP	45263	1,223,003
BAP	46738	120,028
BAP	46877	1,324,130
BAP	46737	59,525
BAP	46740	769,845
BAP	45353	237,753
BAP	44657	5,628,944
BAP	45308	4,786,019
BAP	44828	1,705,276
BAP	44833	1,427,038
BAP	45266	3,034,349
BAP	T2	111,497
		29,066,114

ANNEXURE 3**CHANGES IN RELEVANT INTERESTS**

Account	Security	Volume	Value	Price	AsAtDate
46877	BAP	45,173	273,489	\$ 6.05	9/03/2022
45263	BAP	41,377	250,507	\$ 6.05	9/03/2022
44833	BAP	47,936	290,217	\$ 6.05	9/03/2022
44657	BAP	190,373	1,152,572	\$ 6.05	9/03/2022
46737	BAP	2,024	12,254	\$ 6.05	9/03/2022
46738	BAP	4,212	25,501	\$ 6.05	9/03/2022
46743	BAP	79,290	480,042	\$ 6.05	9/03/2022
45266	BAP	500,000	3,027,129	\$ 6.05	9/03/2022
45262	BAP	152,075	920,701	\$ 6.05	9/03/2022
46835	BAP	2,753	16,667	\$ 6.05	9/03/2022
46856	BAP	4,787	28,982	\$ 6.05	9/03/2022
46743	BAP	9,941	59,802	\$ 6.01	11/03/2022
45263	BAP	5,225	31,432	\$ 6.01	11/03/2022
46877	BAP	5,706	34,325	\$ 6.01	11/03/2022
46738	BAP	521	3,134	\$ 6.01	11/03/2022
44833	BAP	6,056	36,431	\$ 6.01	11/03/2022
46737	BAP	256	1,540	\$ 6.01	11/03/2022
45262	BAP	19,213	115,579	\$ 6.01	11/03/2022
46856	BAP	604	3,633	\$ 6.01	11/03/2022
44657	BAP	24,037	144,599	\$ 6.01	11/03/2022
46835	BAP	347	2,087	\$ 6.01	11/03/2022
46738	BAP	- 2,716	17,115	\$ 6.31	22/03/2022
46765	BAP	- 21,687	137,131	\$ 6.33	25/03/2022
46743	BAP	61,330	391,495	\$ 6.38	28/03/2022
46877	BAP	8,765	55,903	\$ 6.37	28/03/2022
44657	BAP	38,977	248,594	\$ 6.37	28/03/2022
46743	BAP	32,826	209,363	\$ 6.37	28/03/2022
46856	BAP	964	6,148	\$ 6.37	28/03/2022
45263	BAP	16,000	102,135	\$ 6.38	28/03/2022
46737	BAP	416	2,653	\$ 6.37	28/03/2022
45263	BAP	63,702	406,636	\$ 6.38	28/03/2022
45263	BAP	8,563	54,615	\$ 6.37	28/03/2022
45262	BAP	32,015	204,191	\$ 6.37	28/03/2022
46737	BAP	3,093	19,744	\$ 6.38	28/03/2022
46737	BAP	90	574	\$ 6.37	28/03/2022
44657	BAP	72,824	464,866	\$ 6.38	28/03/2022
46738	BAP	1,559	9,952	\$ 6.38	28/03/2022
46856	BAP	7,172	45,782	\$ 6.38	28/03/2022
44833	BAP	78,132	498,749	\$ 6.38	28/03/2022
44833	BAP	19,624	125,268	\$ 6.38	28/03/2022
46835	BAP	122	778	\$ 6.37	28/03/2022
46743	BAP	244,186	1,558,741	\$ 6.38	28/03/2022
46743	BAP	7,098	45,280	\$ 6.37	28/03/2022
46856	BAP	209	1,333	\$ 6.37	28/03/2022
44657	BAP	8,428	53,765	\$ 6.37	28/03/2022
46877	BAP	16,377	104,541	\$ 6.38	28/03/2022
46835	BAP	1,054	6,728	\$ 6.38	28/03/2022
46738	BAP	181	1,155	\$ 6.37	28/03/2022
46737	BAP	777	4,960	\$ 6.38	28/03/2022
46738	BAP	6,209	39,635	\$ 6.38	28/03/2022

44833	BAP	2,271	14,487	\$	6.37	28/03/2022
44833	BAP	10,503	66,988	\$	6.37	28/03/2022
46877	BAP	65,205	416,231	\$	6.38	28/03/2022
46856	BAP	1,802	11,503	\$	6.38	28/03/2022
45262	BAP	238,156	1,520,249	\$	6.38	28/03/2022
45262	BAP	59,816	381,830	\$	6.38	28/03/2022
46738	BAP	835	5,326	\$	6.37	28/03/2022
44657	BAP	289,950	1,850,871	\$	6.38	28/03/2022
46835	BAP	4,195	26,778	\$	6.38	28/03/2022
46835	BAP	564	3,597	\$	6.37	28/03/2022
45262	BAP	6,923	44,164	\$	6.37	28/03/2022
46877	BAP	1,896	12,095	\$	6.37	28/03/2022
45263	BAP	1,852	11,815	\$	6.37	28/03/2022
44833	BAP	9,835	61,895	\$	6.29	6/04/2022
45263	BAP	8,419	52,983	\$	6.29	6/04/2022
46737	BAP	412	2,593	\$	6.29	6/04/2022
46738	BAP	831	5,230	\$	6.29	6/04/2022
46856	BAP	972	6,117	\$	6.29	6/04/2022
46877	BAP	9,148	57,571	\$	6.29	6/04/2022
46835	BAP	560	3,524	\$	6.29	6/04/2022
44657	BAP	38,637	243,154	\$	6.29	6/04/2022
45262	BAP	31,186	196,263	\$	6.29	6/04/2022
46835	BAP	337	2,116	\$	6.27	8/04/2022
46743	BAP	30,067	188,759	\$	6.27	8/04/2022
46737	BAP	247	1,551	\$	6.27	8/04/2022
46738	BAP	499	3,133	\$	6.27	8/04/2022
44833	BAP	5,922	37,178	\$	6.27	8/04/2022
44657	BAP	23,237	145,880	\$	6.27	8/04/2022
46856	BAP	585	3,673	\$	6.27	8/04/2022
45263	BAP	5,064	31,791	\$	6.27	8/04/2022
45262	BAP	18,743	117,667	\$	6.27	8/04/2022
46877	BAP	5,502	34,541	\$	6.27	8/04/2022
46738	BAP	17,021	109,760	\$	6.44	3/05/2022
46856	BAP	21,382	137,882	\$	6.44	3/05/2022
44833	BAP	14,145	92,090	\$	6.50	3/05/2022
44657	BAP	828,508	5,342,635	\$	6.44	3/05/2022
46743	BAP	25,481	165,893	\$	6.50	3/05/2022
45263	BAP	178,500	1,151,057	\$	6.44	3/05/2022
45263	BAP	11,200	72,917	\$	6.50	3/05/2022
46737	BAP	8,510	54,877	\$	6.44	3/05/2022
46877	BAP	11,193	72,872	\$	6.50	3/05/2022
46877	BAP	190,024	1,225,370	\$	6.44	3/05/2022
46738	BAP	956	6,224	\$	6.50	3/05/2022
46737	BAP	494	3,216	\$	6.50	3/05/2022
46856	BAP	1,493	9,720	\$	6.50	3/05/2022
45262	BAP	695,433	4,484,500	\$	6.44	3/05/2022
44657	BAP	53,553	348,654	\$	6.50	3/05/2022
44833	BAP	212,012	1,367,160	\$	6.44	3/05/2022
46835	BAP	12,308	79,368	\$	6.44	3/05/2022
45262	BAP	50,761	330,477	\$	6.50	3/05/2022
46743	BAP	336,302	2,168,644	\$	6.44	3/05/2022
46835	BAP	857	5,579	\$	6.50	3/05/2022
		5,392,500				