

ASX Announcement

10 May 2022

ASX: FXG

Felix Gold Limited
35 645 790 281Level 15, 344 Queen St,
Brisbane, Queensland 4000T +61 (0) 7 3054 7108
E contact@felixgold.com.auwww.felixgold.com**QUARTERLY ACTIVITIES REPORT
SUPPLEMENTARY INFORMATION**

Felix Gold Limited (ASX: FXG) (**Felix** or the **Company**) refers to its Quarterly Activities Report released to the ASX on 28 April 2022.

As noted in the announcement of 28 April 2022, Felix completed its Initial Public Offering and was admitted to the Official List of the ASX on Friday 28 January 2022. Pursuant to ASX Listing Rule 5.3.4, the Company provides a comparison of actual expenditure since admission to the Official List of ASX up until 31 March 2022 against estimated expenditure in the Use of Funds statement in the Prospectus.

	Prospectus (A\$)	Expenditure since admission (A\$)
Mineral Exploration – Treasure Creek	\$3,300,000	\$142,085
Mineral Exploration – NE Fairbanks	\$2,010,000	\$69,092
Mineral Exploration – Grant-Ester	\$1,000,000	\$97,737
Mineral Exploration – Liberty Bell	\$4,040,000	\$205,911
Administration and Working Capital	\$2,000,000	\$246,481
Costs of the Offer	\$750,000	\$652,120
	\$13,100,000	\$1,413,426

This ASX release was approved for release by the Company Secretary.

About Felix

Felix Gold Limited (ASX: FXG) is an ASX-listed gold discovery business operating in the highly endowed Tintina Gold Province of Alaska in the United States.

Our flagship asset is a substantial landholding in the world-class Fairbanks Gold District, where historical gold production exceeds 16 Moz. In Fairbanks, our tenements sit within one of the largest gold production centres in the entire Tintina belt and lie in close proximity to both Kinross Gold's Tier 1 gold mine, Fort Knox, and the rapidly growing Freegold Ventures' discovery, Golden Summit. We hold four key projects across over 392 km² of tenure in the heart of this premier gold production district.

Felix's key projects are located only 20 minutes from our operational base in the central mining services hub of Fairbanks City, Alaska. This base is a huge advantage for Felix with its existing infrastructure, low-cost power, skilled workforce and long history of gold production. It allows us to explore year-round and delivers genuine potential development pathways for our assets.

Our key projects are located along the main Fairbanks gold trend and contain dozens of identified prospects, extensive alluvial gold production, large gold-in-soil anomalies and historical drill intercepts which remain wide open and mimic other major deposits in the district. We have multiple walk-up drill targets with evidence of large-scale gold potential. We also possess an existing Mineral Resource at Grant-Ester with significant upside opportunity.

Felix's value proposition is simple: we are striving to be the premier gold exploration business in the Tintina Province through the aggressive pursuit and realisation of Tier 1 gold discoveries.

