

11 May 2022

ASX Announcement

Airtasker Limited (ASX Code: ART)

Update on capital raising and acquisition

Airtasker Limited ('Airtasker' or the 'Company') advises that it has received an enquiry from the Australian Competition & Consumer Commission ('ACCC') with respect to its proposed acquisition of the assets of Oneflare Pty Ltd ('Acquisition') as announced to the market on 4 May 2022. Airtasker is working closely with the ACCC to address its queries.

The Company, with the consent of the underwriter, Morgans Corporate Limited, has decided to delay settlement of the equity placement announced on 4 May 2022 and completion of the Acquisition whilst discussions with the ACCC are ongoing. It will accordingly also delay launch of its proposed Share Purchase Plan.

Airtasker will update the market as more information is available.

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For further information, please contact:

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About Airtasker

Airtasker is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people and businesses who want to work.

With its mission to empower people to realise the full value of their skills, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income. Since launching in 2012, Airtasker has enabled more than \$1.4 billion in working opportunities and served more than 1 million unique paying customers.

This announcement was approved for release by the Board of Directors of Airtasker Limited