

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Kiland Limited
ABN	19 091 247 166

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mitch Taylor
Date of last notice	6 April 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	JP Morgan Nominees Australia Ltd as sub-custodian of Samuel Terry Absolute Return Active Fund: Mr Taylor is a representative of Samuel Terry Asset Management Pty Ltd, the Trustee and Investment Manager of Samuel Terry Absolute Return Active Fund. Samuel Terry Asset Management Pty Ltd as Trustee for Samuel Terry Absolute Return Active Fund: Mr Taylor is a representative of Samuel Terry Asset Management Pty Ltd
Date of change	10 May 2022
No. of securities held prior to change	Direct interest nil Indirect interest 26,553,947 Ordinary Shares held by JP Morgan's Nominees Australia Pty Ltd 3,000,000 Ordinary Shares held by Samuel Terry Asset Management Pty Ltd
Class	Ordinary Shares

+ See chapter 19 for defined terms.

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Number acquired	1,348,601 ordinary shares
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1.10 per share
No. of securities held after change	Direct interest nil Indirect interest 27,902,548 Ordinary Shares held by JP Morgan's Nominees Australia Pty Ltd 3,000,000 Ordinary Shares held by Samuel Terry Asset Management Pty Ltd
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Acquisition of shares by virtue of sub-underwriting of the retail component of Kiland Ltd Entitlement Offer announced to the ASX on Tuesday, 29 March 2022.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	n/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.