Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	Pacific Current Group Ltd (PAC)
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ACN/ARSN 006 708 792

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial

holder on 9/05/2022
The previous notice was given to the company on 22/03/2022
The previous notice was dated 18/03/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

	Previous notice		Current notice		
Class of securities (4) Person's votes		Voting power (5)	Person's votes	Voting power (5)	
ORDINARY	4,257,323	8.34%	4,848,336	*9.48%	

^{*}The % substantial is based on the shares on issue of 51,149,723 as disclosed by the Company on 14-04-2022.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	3,885,354 ORDINARY	3,885,354
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	559,767 ORDINARY	559,767
J.P MORGAN SECURITIES PLC	J.P. MORGAN PRIME NOMINEES LTD	J.P MORGAN SECURITIES PLC	HOLDER OF SHARES	403,215 ORDINARY	403,215

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address			
Kenny Ho	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY			
	NSW 2000			

Signature				
	print name	Kenny Ho	capacity	Company Secretary
		Kenny		44/05/0000
	sign here		date	11/05/2022

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
22/03/2022	Regal Funds Management	Buy	19843.72	2731	Ordinary	2731
30/03/2022	Regal Funds Management	Buy	33371.15	4523	Ordinary	4523
8/04/2022	Regal Funds Management	Buy	1042792.50	139039	Ordinary	139039
9/05/2022	Regal Funds Management	Buy	3290928.00	444720	Ordinary	444720