

ASX Announcement

Director Appointment



Level 5, 167 Eagle Street
Brisbane QLD 4000
Australia
kgresources.com.au

12 May 2022

Mr Jeff Gerard to join the Board of KGL Resources Limited.

The Board of KGL Resources Limited (**ASX:KGL**) is pleased to advise that Mr Jeff Gerard will join the board as an independent non-executive director.

Mr Gerard has over 40 years' experience in the resources industry, both domestically and abroad, in various technical, operational, commercial and executive management roles.

An extensive and wide-ranging career, some of the work Jeff has undertaken includes,

- Chief Operating Officer role for Xstrata Coal South Africa.
- Co-ordination of Xstrata's greenfield and brownfield project developments, managing the feasibility studies, approvals and construction of over 30 million tonnes per annum capacity, delivering a broad range of projects safely, on time and within budget.
- Team leader for the \$1billion acquisition of Rio Tinto's Clermont mine.
- Operational integrity and performance reviews for MacArthur River Zinc (Australia), Katanga and Mutanda Copper Assets (DRC) and Kazzinc (Kazakhstan).
- Development of the Glencore performance improvement process and lead the reviews of the coal assets that delivered in excess of \$600m of benefits over the 3 year program and at completion, over \$350m of annual recurring benefits.

Jeff retired from Glencore in 2020 and established a management/consulting business providing services to domestic and international companies in the areas of business strategy, technical evaluations, funding, investment and divestments. He also currently serves on the board of Atrium Coal Limited (ASX:ATU) and Australia Future Energy, a private renewable energy/ammonia company.

In announcing the appointment, KGL Chairman Mr Peter Hay said that he could not think of a person with a more appropriate skill set to join KGL's existing board members than Jeff.

"His extensive experience will assist the board and management in finalising the Feasibility Study and taking the Jervois project through to production".

Mr Gerard's appointment will take effect from 1 June 2022 and he will assume roles on both the Audit and Risk and Remuneration Committees.

This announcement has been approved by the directors of KGL Resources Limited.