



STOCK EXCHANGE LISTINGS: NEW ZEALAND (MCY) / AUSTRALIA (MCY)

NEWS RELEASE

Capital Change Notice - Capital Bonds Allotment

13 May 2022 – attached is a Capital Change Notice for the allotment of financial products which has been released to the NZX today.

ENDS

Howard Thomas
General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

William Meek
Chief Financial Officer
0275 173 470

For media queries, please contact:

Shannon Goldstone
Head of Communications
Media phone: 027 210 5337

ABOUT MERCURY NZ LIMITED

Mercury's mission is energy freedom. Our purpose is to inspire New Zealanders to enjoy energy in more wonderful ways and our goal is to be New Zealand's leading energy brand. We focus on our customers, our people, our partners and our country; maintain a long-term view of sustainability; and promote wonderful choices. Mercury is energy made wonderful. Visit us at: www.mercury.co.nz



Section 1: Issuer information	
Name of issuer	Mercury NZ Limited (" Mercury ")
NZX ticker code	MCY050
Class of financial product	Unsecured, subordinated interest bearing capital bonds (" Capital Bonds ")
ISIN	NZMCYDG005C3
Currency	New Zealand Dollars (\$)
Section 2: Capital change details	
Number issued	250,000,000
Nominal value (if any)	\$1.00
Issue price per security	\$1.00
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid up
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	100%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue and specific authority for issue (the reason for change must be identified here)	The proceeds of this Offer are intended to be used to refinance drawn debt relating to the acquisition of Trustpower Limited's retail business and for general corporate purposes. Specific authority for issue: Board Resolutions dated 8 February and 22 April 2022
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue.	250,000,000
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Specific authority for issue: Board Resolutions dated 8 February and 22 April 2022 Rule 3.13.1
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	As set out in the terms sheet dated 5 May 2022 for the offer of the Capital Bonds
Date of issue	13 May 2022
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	William Meek, Chief Financial Officer
Contact person for this announcement	William Meek
Contact phone number	0275 173 470
Contact email address	investor@mercury.co.nz
Date of release through MAP	13 May 2022