

NTA and Monthly Snapshot

April 2022

NET TANGIBLE ASSET BACKING

Whitefield advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows.

NTA [PER ORDINARY SHARE]	30 Apr 2022	Prior Month
NTA (Before Deferred Tax)	\$5.58	\$5.56
NTA (After Deferred Tax)	\$5.04	\$5.03

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

OTHER DETAILS

	30 Apr 2022
Net Tangible Asset Backing (Post Def Tax)	\$559.6m
WHF Ordinary Shares on Issue	110,948,316
Convertible Resettable Pref Shares WHFPB	249,956
WHF Share Price	\$5.55
Premium (Discount) to Pre Tax NTA	-0.58%
Premium (Discount) to Post Tax NTA	10.03%

PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
Before Tax Returns (Portfolio return before costs & tax)				
WHF Portfolio	6.93%	7.86%	8.16%	10.85%
S&P/ASX 200 Industrials	6.97%	8.19%	8.12%	10.91%
After Tax Returns (Company return after costs & company tax)				
Net Asset Backing (Pre-Def Tax)	7.35%	7.55%	7.29%	10.32%
Net Asset Backing (Post-Def Tax)	5.64%	8.31%	7.05%	8.88%
WHF Share Price	0.54%	0.39%	10.81%	11.90%

TOP 20 INVESTMENTS

At 30 Apr 2022		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	10.80%
CSL	CSL LIMITED	7.87%
NAB	NATIONAL AUSTRALIA BANK LIMITED	6.74%
WBC	WESTPAC BANKING CORPORATION	5.40%
ANZ	ANZ BANKING GROUP LIMITED	4.91%
MQG	MACQUARIE GROUP LIMITED	4.46%
WES	WESFARMERS LIMITED	3.24%
WOW	WOOLWORTHS GROUP LIMITED	3.03%
TLS	TELSTRA CORPORATION LIMITED	2.73%
TCL	TRANSURBAN GROUP	2.67%
GMG	GOODMAN GROUP	2.45%
COL	COLES GROUP LIMITED	1.65%
ALL	ARISTOCRAT LEISURE LIMITED	1.24%
SHL	SONIC HEALTHCARE LIMITED	1.12%
JHX	JAMES HARDIE INDUSTRIES PLC	1.12%
QBE	QBE INSURANCE GROUP LIMITED	1.11%
BXB	BRAMBLES LIMITED	1.00%
ASX	AUSTRALIAN STOCK EXCHANGE LTD	0.92%
RHC	RAMSAY HEALTH CARE LIMITED	0.91%
CPU	COMPUTERSHARE LIMITED	0.91%
	CASH & CASH EQUIVALENTS	0.38%

SECTOR BREAKDOWN

At 30 Apr 2022	%
Financials	39.39%
Health Care	12.63%
Real Estate	8.88%
Consumer Discretionary	8.58%
Industrials	7.69%
Consumer Staples	7.35%
Communication Services	4.97%
Information Technology	4.30%
Materials	3.64%
Utilities	2.20%
Cash	0.38%
	100.00%

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