



13 May 2022

Takeover Offer Update – Satisfaction of Shareholder Approval Condition

Tamawood Limited (ASX: TWD) (**Tamawood**) refers to its bidder's statement dated 6 April 2022 (**Bidders Statement**) in respect of its all scrip takeover offer for 100% of the fully paid shares in AstiVita Limited (ASX: AIR) (**AstiVita**).

Tamawood is pleased to advise that it has received approval from its shareholders in respect of the acquisition of 16,182,789 fully paid ordinary shares of AstiVita held by Mr Lev Mizikovsky and his related entities under the Takeover Offer for the purposes of Listing Rule 10.1.

As a result of the now permitted acceptance of the Takeover Offer by Mr Lev Mizikovsky and his related entities, Tamawood's voting power in AstiVita has risen to 93.36%.

Robert Lynch
Chairman
Tamawood Limited