

13 May 2022

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

**BIR Financial Limited (ASX:BIR): Section 708A Cleansing Notice**

BIR Financial Limited (**BIR** or the **Company**) hereby advises that 10,000,000 fully paid ordinary shares (**Shares**) were issued to AMRAM Corp Pty Ltd (**AMRAM**) today following receipt by the Company of a Direction to Issue Shares from the holder of the outstanding Convertible Notes, Wagering Technologies Pty Ltd, in partial satisfaction of the shares to be issued in accordance with the Conversion Notice served on the Company announced to the market on 27 October 2021. The balance of 90,813,294 fully paid ordinary shares to be issued on conversion of the Convertible Notes will be at the direction of the Convertible Note holder and will be the subject of a separate cleansing notice at the relevant time.

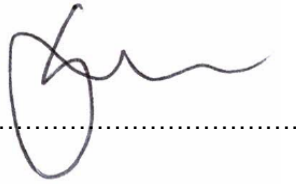
The Shares the subject of this cleansing notice (which is being given under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**)) were issued without disclosure to AMRAM under Part 2D.2 of the Corporations Act.

In addition, the Company states that as at the date of this notice, the Company:

- a) Has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- b) Has complied with the provisions of section 674 of the Corporations Act; and
- c) Is not aware of any excluded information for the purposes of section 708A(6)(e) of the Corporations Act, being information:
  - i. That has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the ASX; and
  - ii. That investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
    - A. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - B. The rights and liabilities attaching to the Shares.

This announcement has been authorised by the Board.

Yours faithfully

  
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Gregory Starr  
Director and Chief Financial Officer  
BIR Financial Limited