



ASX ANNOUNCEMENT

FOR IMMEDIATE RELEASE TO THE MARKET

PPK Group Limited – ASX Code: PPK

Monday 16 May 2022

PPK group companies benefit from up to \$6.5m in Federal government funding

PPK Group Limited (ASX Code: PPK) is pleased to announce that three group companies have been the beneficiaries of the Federal Government's inaugural Trailblazer University Program, as part of Deakin University's Recycling and Renewable Energy Commercialisation Hub (REACH).

Li-S Energy Limited (ASX: LIS) is the most commercially advanced technology incubation project currently being undertaken by PPK Group. PPK Group continues to control 50.2% of Li-S Energy after the successful IPO in September 2021. Li-S Energy will receive up to \$5m in co-investment from the Federal government over the next four years, which it will use to support the undertaking of further R&D on its cutting-edge battery technology and other aligned opportunities.

BNNT Technology Limited, the cornerstone nano technology supporting many of PPK's other university incubation and commercialisation projects, will receive up to \$1m in co-investment for further scale up of manufacturing capacity and R&D into new applications for boron nitride nanotubes.

Finally, White Graphene Limited will receive up to \$500k in co-investment to complete the scale-up of boron nitride nanosheets and R&D into novel applications for the clean energy industry.

Established with the mission to provide universities with additional funding and capacity to focus on the problems that matter most to Australians, the Trailblazer University Program endeavours to remove barriers to collaboration and commercialisation and encourage the conversion of research into marketable solutions. As such it is an ideal outcome that PPK Group commercialisation opportunities will benefit from the funding provided via Deakin University.

Executive Chairman Robin Levison said:

"It is fantastic to see the cutting-edge research and development being undertaken by Deakin University and the PPK Group companies in the clean energy space receive support and recognition from the Federal government. Our relationship with Deakin University is a critical one and has a proven record of driving outcomes and creating value for shareholders and other stakeholders, including the university itself. PPK continues to provide corporate support to our group companies to allow them to focus on the development of the underlying science and the commercialisation of the resultant technology."

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This announcement has been made and authorised by the PPK Group Board.

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