



THE RPM GROUP

RPM Automotive Group Ltd  
6-18 Antonella Court,  
Dandenong South, VIC 3175  
**ABN: 34 002 527 906**

16 May 2022  
ASX Announcement

## RPM COMPLETES ACQUISITION OF VICTORIA WIDE TYRE SERVICE

### Highlights:

- **Victoria Wide Tyre Service acquisition completed, with the company now trading as an RPM Automotive Group subsidiary**
- **Culturally and operationally aligned business, with staff and management retained**
- **Expected to be immediately value and earnings per share accretive while also providing the organization with immediate cost-reduction synergies**

**RPM Automotive Group Limited (ASX: RPM)** (“RPM” or the “Company”) is pleased to announce the completion of its acquisition of Vic Wide Tyre Service. Funding for the acquisition was sourced from internal cash reserves.

Commenting on the acquisition, RPM CEO Clive Finkelstein said: “We are pleased with the smooth transition of Vic Wide Tyre Service into our Repairs and Roadside division and welcome their staff and management to the RPM Automotive Group.

“There is good cultural alignment with our current operations that will begin to add value across the broader RPM network through the cross-selling of products and tyre brands to different customer bases, as well as cost synergies as a result of the scale achieved. We continue to examine other strategic opportunities to better service our customers, in line with our growth strategy, to become Australia’s leading automotive aftermarket business.”





**THE RPM GROUP**

RPM Automotive Group Ltd  
6-18 Antonella Court,  
Dandenong South, VIC 3175  
**ABN: 34 002 527 906**

*This announcement has been authorised for release by the Board of RPM Automotive Group.*

- ENDS -

**For investor and media queries, please contact:**

**Investors**

Clive Finkelstein

P: 0403 500 654

E: [clive@racegear.com.au](mailto:clive@racegear.com.au)

**Media**

Tristan Everett

P: 0403 789 096

E: [tristan.everett@marketeye.com.au](mailto:tristan.everett@marketeye.com.au)

**RPM Automotive Group**

RPM Automotive Group Limited is a leading player in the Australian Automotive Aftermarket, comprising a number of businesses involved in importing, wholesaling and retailing of tyres, mechanical repairs, motorsport apparel and safety equipment, niche manufacturing and a roadside assistance service for the transport industry. RPM owns brands, such as: RPM Racewear, Carline, Genie, Air Anywhere, Formula Off-Road, RPM Autoparts.

For further information, please visit: <http://www.rpmgroup.net.au/>

**Important Information and Disclaimer**

This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial positions and performance are examples of forward-looking statements.

Forward-looking statements, including projections or guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. No representation, warranty or assurance (express or implied) is given or made in relation to any forward-looking statement by any person (including RPM). In particular, no representations, warranty or assurance (express or implied) is given that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will occur. Actual results, performance or achievement may vary materially from any projections and forward-looking statements and the assumptions on which those statements are based.