

Clarification - Entitlement Offer updated timetable

Propell Holdings Limited Ltd (ASX: PHL) advises that the correct timetable update to refer to for the 'Entitlement Offer Extension of Closing Date' announced today is that set out in the corresponding updated Appendix 3B (Proposed Issue of Securities) noting that the new Issue Date is 6 June 2022.

This announcement was authorised for release by the Company Secretary.

For further information, please contact:

Mr. Michael Davidson (CEO)	Ms. Sophie Bradley (IR Executive)
T: 1300 804 091	T: +61 450 423 331
E: investor@propellme.com.au	E: IR@reachmarkets.com.au

To stay up to date on company news and announcements, please register your details on the Propell Holdings Limited investor portal: <https://propell.investorportal.com.au/stay-up-to-date/>

About Propell

Propell Holdings Limited (ASX:PHL) is the first and only multi-product financial services platform targeted at addressing all financial needs of Australian small business owners, in one simple app.

Propell's digital platform is aimed at improving the cashflow and financial wellbeing of small businesses by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The Company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

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