ASX Announcement



16 May 2022

RESULTS OF ANNUAL GENERAL MEETING

Antilles Gold Limited (ASX Code: AAU, OTCQB: ANTMF) (the 'Company' or 'Antilles Gold') advises, in accordance with Listing Rule 3.13.2, that all the resolutions as set out in the Notice of Annual General Meeting dated 7 April 2022 were passed at the Company's Annual General Meeting held today.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of the resolutions passed at the meeting is set out below:

Resolutions voted on at the meeting		Proxies received			
Short description of Resolution	Voting Method	For	Against	Abstain	Proxy's discretion
Adoption of Remuneration					
Report	Show of hands	8,319,458	321,365	84,558,476	206,363
Re-Election of Director Ugo					
Cario	Show of hands	94,161,416	27,000	0	206,363
Ratification of Previous Issue	Show of hands				
of Shares and Options		91,654,598	194,360	0	206,363
Ratification of Previous Issue	Show of hands				
of Options (Lead Managers					
Options)		93,994,056	194,360	0	206,363
Re-Approval of Employee	Show of hands				
Performance Rights Plan		8,611,814	372,082	84,337,628	206,363
Approval of Additional					
Capacity to Issue Shares	Show of hands	86,787,697	528,685	6,972,034	106,363

There were no resolutions proposed but not put to the meeting.

This announcement has been authorised by the Company Secretary of Antilles Gold Limited.

END

ABOUT ANTILLES GOLD LIMITED:

- Antilles Gold's strategy is to participate in the successive development of previously explored gold and copper/gold deposits in mineral rich Cuba, and on realising the value of assets it holds in the Dominican Republic.
- The Company is at the forefront of the emerging gold mining sector in Cuba and expects to be involved in the development of a number of projects through its 49:51 joint venture with the Cuban Government's mining company, GeoMinera SA.
- Antilles Gold is comfortable operating under the applicable law on Foreign Investment, and Mining and Environmental regulations in Cuba, and has been granted a generous fiscal regime by the Government which is supportive of its objectives.
- The near-term project of the joint venture company, Minera La Victoria SA, is the proposed development of the La Demajagua gold/silver open pit mine on the Isle of Youth in southwest Cuba to produce approximately 100,000 oz Au equivalent per year in concentrate for sale to an international trading company, or foreign smelters for 6 to 7 years.
- Underground operations are planned to follow at La Demajagua for +10 years.
- The current pipeline of additional projects with development potential include three highly prospective porphyry copper-gold deposits, an extensive VMS style polymetallic mineral belt with a history of mining Cu, Zn, Au and Ag, and a large VMS copper-gold deposit at Golden Hills. These properties will be explored initially by Antilles Gold prior to their transfer to Minera La Victoria for additional exploration and studies, and possible development.
- The objective of the joint venture is to invest part of the surplus cash expected to be generated by the La Demajagua mine to fund projects that follow, in order to achieve organic growth with minimal additional equity contributions, and with the aim of ultimately establishing Minera La Victoria as a substantial mining company in Cuba.

Refer website: www.antillesgold.net

For further information, please contact:

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