

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To** New Zealand Stock Exchange and Australian Stock Exchange  
and

**To** Fisher & Paykel Healthcare Corp. Ltd.

Date this disclosure made: 16 May 2022

Date on which substantial holding began: 12 May 2022

### **Substantial product holder(s) giving disclosure**

Full name(s): Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)

### **Summary of substantial holding**

Class of quoted voting products: Common Stock (FPH)

Summary for Full name(s): Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)

For this disclosure,—

- (a) total number held in class: 29,363,690
- (b) total in class: 577,290,600
- (c) total percentage held in class: 5.09%

### **Details of relevant interests**

**Details for** Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A)

Nature of relevant interest(s): Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 237 of the Financial Markets Conduct Act 2013 as it has the power to exercise, or control the exercise of, the right to vote attached to 20% or more of the voting products in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the financial products the subject of this notice. Relevant agreement documents need not be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 29,363,690
- (b) percentage held in class: 5.09%
- (c) current registered holder(s): Annexure B
- (d) registered holder(s) once transfers are registered: N/A

### Details of transactions and events giving rise to substantial holding Certification

| Holder of relevant interest  | Trade Date | Consideration    |          | Number of securities | Class of Securities |
|--|------------|------------------|----------|----------------------|---------------------|
|  |            | Cash             | Non-cash |                      |                     |
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | 20/01/2022 | \$ 2,326,540.03  |          | 81,605               | ORDINARY FULLY PAID |
| As above   | 21/01/2022 | \$ 1,867,675.37  |          | 66,515               | ORDINARY FULLY PAID |
| As above   | 24/01/2022 | \$ 26,451,225.99 |          | 946,483              | ORDINARY FULLY PAID |
| As above   | 25/01/2022 | -\$ 2,109,443.78 |          | - 75,360             | ORDINARY FULLY PAID |
| As above   | 28/01/2022 | -\$ 99,375.20    |          | - 3,677              | ORDINARY FULLY PAID |
| As above   | 31/01/2022 | \$ 3,914,447.22  |          | 147,664              | ORDINARY FULLY PAID |
| As above   | 1/02/2022  | \$ 2,490,519.97  |          | 92,456               | ORDINARY FULLY PAID |
| As above   | 2/02/2022  | \$ 2,690,507.10  |          | 97,200               | ORDINARY FULLY PAID |
| As above   | 4/02/2022  | -\$ 464,307.76   |          | - 16,828             | ORDINARY FULLY PAID |
| As above   | 7/02/2022  | \$ 129,149.04    |          | 4,738                | ORDINARY FULLY PAID |
| As above   | 10/02/2022 | -\$ 3,134,853.81 |          | - 109,788            | ORDINARY FULLY PAID |
| As above   | 11/02/2022 | -\$ 181,514.44   |          | - 6,630              | ORDINARY FULLY PAID |
| As above   | 14/02/2022 | -\$ 2,608,832.12 |          | - 99,396             | ORDINARY FULLY PAID |
| As above   | 15/02/2022 | -\$ 2,141,874.17 |          | - 82,997             | ORDINARY FULLY PAID |
| As above   | 16/02/2022 | \$ 1,904,281.70  |          | 71,486               | ORDINARY FULLY PAID |
| As above   | 17/02/2022 | \$ 2,982,708.96  |          | 109,482              | ORDINARY FULLY PAID |

|          |            |                  |  |           |                     |
|----------|------------|------------------|--|-----------|---------------------|
| As above | 18/02/2022 | \$ 3,620,422.49  |  | 134,316   | ORDINARY FULLY PAID |
| As above | 22/02/2022 | -\$ 140,643.58   |  | 5,343     | ORDINARY FULLY PAID |
| As above | 25/02/2022 | \$ 482,934.02    |  | 18,612    | ORDINARY FULLY PAID |
| As above | 3/03/2022  | \$ 5,375,527.77  |  | 206,264   | ORDINARY FULLY PAID |
| As above | 4/03/2022  | \$ 1,747,891.51  |  | 67,959    | ORDINARY FULLY PAID |
| As above | 7/03/2022  | \$ 570,861.25    |  | 22,414    | ORDINARY FULLY PAID |
| As above | 8/03/2022  | \$ 5,502,114.79  |  | 221,656   | ORDINARY FULLY PAID |
| As above | 9/03/2022  | \$ 5,040,870.81  |  | 205,140   | ORDINARY FULLY PAID |
| As above | 10/03/2022 | \$ 2,950,265.85  |  | 114,887   | ORDINARY FULLY PAID |
| As above | 15/03/2022 | \$ 25,266.96     |  | 994       | ORDINARY FULLY PAID |
| As above | 16/03/2022 | \$ 23,089,008.50 |  | 898,405   | ORDINARY FULLY PAID |
| As above | 18/03/2022 | \$ 115,343.59    |  | 4,445     | ORDINARY FULLY PAID |
| As above | 21/03/2022 | \$ 636,640.82    |  | 24,571    | ORDINARY FULLY PAID |
| As above | 22/03/2022 | \$ 122,695.58    |  | 4,731     | ORDINARY FULLY PAID |
| As above | 24/03/2022 | \$ 4,021,081.81  |  | 175,382   | ORDINARY FULLY PAID |
| As above | 25/03/2022 | \$ 3,017,136.99  |  | 133,260   | ORDINARY FULLY PAID |
| As above | 28/03/2022 | \$ 30,221,606.69 |  | 1,324,824 | ORDINARY FULLY PAID |
| As above | 29/03/2022 | \$ 15,312,860.46 |  | 697,493   | ORDINARY FULLY PAID |
| As above | 30/03/2022 | \$ 12,108,132.24 |  | 524,921   | ORDINARY FULLY PAID |
| As above | 31/03/2022 | \$ 7,586,954.76  |  | 335,543   | ORDINARY FULLY PAID |
| As above | 1/04/2022  | \$ 9,572,953.37  |  | 422,650   | ORDINARY FULLY PAID |
| As above | 4/04/2022  | \$ 10,841,286.69 |  | 475,304   | ORDINARY FULLY PAID |
| As above | 5/04/2022  | \$ 2,829,878.13  |  | 125,038   | ORDINARY FULLY PAID |
| As above | 6/04/2022  | \$ 7,452,366.38  |  | 324,612   | ORDINARY FULLY PAID |
| As above | 7/04/2022  | \$ 377,721.21    |  | 17,049    | ORDINARY FULLY PAID |
| As above | 8/04/2022  | \$ 6,651,728.22  |  | 300,033   | ORDINARY FULLY PAID |

|          |            |                  |  |           |                     |
|----------|------------|------------------|--|-----------|---------------------|
| As above | 11/04/2022 | \$ 4,635,375.09  |  | 211,236   | ORDINARY FULLY PAID |
| As above | 12/04/2022 | \$ 9,946,345.28  |  | 466,885   | ORDINARY FULLY PAID |
| As above | 14/04/2022 | \$ 3,956,929.58  |  | 190,434   | ORDINARY FULLY PAID |
| As above | 19/04/2022 | \$ 392,185.71    |  | 19,017    | ORDINARY FULLY PAID |
| As above | 21/04/2022 | -\$ 1,734,858.60 |  | - 83,748  | ORDINARY FULLY PAID |
| As above | 22/04/2022 | \$ 5,365,440.64  |  | 260,213   | ORDINARY FULLY PAID |
| As above | 26/04/2022 | \$ 1,894,651.93  |  | 93,687    | ORDINARY FULLY PAID |
| As above | 27/04/2022 | \$ 222,922.96    |  | 11,277    | ORDINARY FULLY PAID |
| As above | 28/04/2022 | \$ 167,388.33    |  | 8,582     | ORDINARY FULLY PAID |
| As above | 2/05/2022  | \$ 6,788.40      |  | 345       | ORDINARY FULLY PAID |
| As above | 6/05/2022  | \$ 1,010,795.53  |  | 51,060    | ORDINARY FULLY PAID |
| As above | 11/05/2022 | -\$ 172,736.85   |  | - 9,014   | ORDINARY FULLY PAID |
| As above | 12/05/2022 | \$ 20,569,849.65 |  | 1,114,897 | ORDINARY FULLY PAID |

**Additional information**

Address(es) of substantial product holder(s): Level 35, 60 Margaret Street, Sydney NSW 2000, Australia

Contact details: Calvin Kwok, +61 2 89707718, calvin.kwok@pinnacleinvestment.com

I, Calvin Kwok, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

## Annexure A

### Part 1

| Holder of relevant interest  | Nature of relevant interest  |
|--|--|
| <p>Pinnacle Investment Management Group Limited<br/> Pinnacle Investment Management Limited<br/> Ariano Pty Limited (ACN 605 250 799)<br/> Next Financial Limited (ACN 081 722 894)<br/> Next Financial Nominees Pty Ltd (ACN 093 252 576)<br/> Next Financial Nominees No. 2 Pty Ltd (ACN 132 819 115)<br/> Investment Solutions Client Services Pty Ltd (ACN 117 898 334)<br/> Priority Funds Management Pty Ltd (ACN 120 826 575)<br/> Priority Investment Management Pty Ltd (ACN 116 943 456)<br/> PNI Option Plan Managers Pty Ltd (ACN 125 030 766)<br/> Pinnacle RE Services Limited (ACN 130 508 379)<br/> Pinnacle Services Administration Pty Ltd (ACN 126 175 148)<br/> Pinnacle Investment Management (UK) Limited (Company Number 11026111)<br/> POSH Nominees Pty Limited (ACN 620 094 251)</p> | <p>Relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) and Pinnacle Fund Services Limited, who each in turn hold relevant interests in the securities the subject of this notice.</p>  |
| <p>Pinnacle Fund Services Limited (ACN 082 494 362)</p>  | <p>Relevant interest held through the power to control voting and/or disposal of securities in its capacity as responsible entity or trustee of registered or unregistered schemes and/or relevant interest by virtue of section 608(3) of the Corporations Act as it or its associates holds directly or indirectly above 20% voting power in one or more affiliated investment managers (see Annexure A – Part 2) who each in turn hold relevant interests in the securities the subject of this notice.</p> |

Part 2

| <b>Affiliated Investment Managers in which Pinnacle has over 20% voting power</b> |
|---|
| Aikya Investment Management Limited (UK Company Number: 12329682)                 |
| Antipodes Partners Limited (ACN 602 042 035)                                      |
| Coolabah Capital Investments Pty Ltd (ACN 153 327 872)                            |
| Five V Capital Pty Ltd (ACN 162 193 928)  |
| Hyperion Asset Management Limited (ACN 080 135 897)                               |
| Metrics Credit Partners Pty Limited (ACN 150 646 996)                             |
| Palisade Investment Partners Limited (ACN 124 326 361)                            |
| Plato Investment Management Limited (ACN 120 730 136)                             |
| Resolution Capital Limited (ACN 108 584 167)                                      |
| Riparian Capital Partners Pty Ltd (ACN 630 179 752)                               |
| Solaris Investment Management Limited (ACN 128 512 621)                           |
| Two Trees Investment Management Pty Limited (ACN 616 424 170)                     |

## Annexure B

| Holder of relevant interest  | Registered holder of securities | Person entitled to be registered as holder | Number of securities | Class of securities |
|--|---------------------------------|--|----------------------|---------------------|
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | Bank of New York                | Bank of New York                           | 157,451              | Ordinary fully paid |
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | BNP Paribas Securities Services | BNP Paribas Securities Services            | 3,654,790            | Ordinary fully paid |
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | Citibank                        | Citibank                                   | 13,690,797           | Ordinary fully paid |
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | JP Morgan Chase Bank            | JP Morgan Chase Bank                       | 2,728,913            | Ordinary fully paid |
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | NAB Custodial Services          | NAB Custodial Services                     | 1,115,103            | Ordinary fully paid |
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | Northern Trust                  | Northern Trust                             | 647,615              | Ordinary fully paid |
| Pinnacle Investment Management Group Limited (and its subsidiaries listed in Annexure A) | State Street                    | State Street                               | 7,369,021            | Ordinary fully paid |