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Australian Satellite Manufacturing Hub awarded Federal and NSW Government Funding

Canberra, 17 May 2022

Electro Optic Systems Holdings Limited (“EOS” or “Company”) (ASX: EOS) announced today a collaboration between EOS, Nova Systems, Gilmour Space, UTS Tech Central and the Federal and NSW Governments to establish the Australian Satellite Manufacturing Hub (ASMH) for larger satellites up to 500 kg.

The ASMH will be specifically designed for Earth Observation satellite missions which aligns with the Federal Government’s space objectives, as outlined in the Australian Space Agency’s Earth Observation from Space Roadmap 2021-2030¹.

To be located at South Jerrabomberra in NSW, the ASMH will provide secure facilities to enable research and development collaborations between industry, leading Australian Universities and CSIRO as well as the design, prototyping, manufacturing, integration, and testing of large satellites and payloads.

While the initial block of SpaceLink satellites will be manufactured overseas, it is envisaged that the facility will be able to supply partial or complete satellites for future SpaceLink blocks.

The \$71 million investment foresees the Federal Government’s Modern Manufacturing Initiative (MMI) contributing \$23.5 million, the NSW Government \$22.8 million, EOS and Nova Systems each contributing \$10 million, and Gilmour Space \$5 million.

The Federal Government identified space as one of 14 critical Sovereign Industrial Capability priorities² for Australia and has a goal of tripling the sector’s contribution to GDP to \$12 billion by 2030³. The ASMH expects to be well positioned to benefit from the planned investment and growth in the space sector.

The Australian Government committed \$1.16 billion in the 2022 Federal Budget to grow Australia’s sovereign space industry through a National Space Mission for Earth Observation which in the first phase will see Australia design, build, and operate four new satellites⁴. To realise a goal of this scale and complexity, specifically designed and manufactured facilities

¹ [Earth Observation from Space Roadmap 2021-2030 | Department of Industry, Science, Energy and Resources](#)

² [Defence Industrial Capability Plan](#)

³ [Actions to grow Australia’s space industry | Department of Industry, Science, Energy and Resources](#)

⁴ <https://www.minister.industry.gov.au/ministers/price/media-releases/australias-first-national-space-mission-central-budget-2022-23>

for Earth Observation missions are required. The ASMH will provide this sovereign capability and is likely to be a key enabler for these types of missions.

“This new collaborative manufacturing capability fills recognised gaps in Australia’s current space manufacturing landscape by enabling the local development of large, high-quality, reliable spacecraft and optical payloads, capable of fulfilling complex missions which deliver national economic benefit”, said Glen Tindall, CEO for EOS Space Systems.

The project’s satellite manufacturing hub addresses key opportunity areas identified in the Space National Manufacturing Priority road map⁵, such as nano and small satellite development, propellants and fuels, payloads, sensors, solar panels, structural components, optics, new space related technologies and materials, optical wireless communication technologies and key ground segment subsystems.

This announcement has been authorised for release to the ASX by Dr Ben Greene, Director.

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⁵ [Space National Manufacturing Priority road map | Department of Industry, Science, Energy and Resources](#)

ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS)

EOS operates in two divisions: Space Systems and Defence Systems

- Space Systems includes all EOS space and communications businesses, and operates as three entities – SpaceLink, EM Solutions and Space Technologies. SpaceLink is developing a constellation of Medium Earth Orbit satellites to create the communications superhighway for the space economy. EM Solutions provides global satellite communications services and systems. Space Technologies specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space and remains integral to research and development across the group.
- Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) and C4 systems for land warfare. Its key products are next-generation remote weapon systems, vehicle turrets, counter-UAS and C4 systems.

This announcement may contain certain "forward-looking statements" including statements regarding EOS' intent, belief or current expectations with respect to EOS' business and operations, market conditions, results of operations, financial condition, and risk management practices. The words "likely", "expect", "aim", "should", "could", "may", "anticipate", "predict", "believe", "plan" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future earnings, financial position and performance, establishment costs and capital requirements are also forward-looking statements. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. This announcement may contain such statements that are subject to risk factors associated with an investment in EOS. Forward-looking statements involve known and unknown risks, uncertainties and assumptions and other important factors that could cause the actual results, performances or achievements of EOS to be materially different from future results, performances or achievements expressed or implied by such statements. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this announcement.