

## PLACEMENT AND OPTIONS ENTITLEMENT OFFER TO PROGRESS THE 64NORTH PROJECT - ALASKA

- Strong demand from institutional and sophisticated investors via a \$1.86m Placement
- Shareholders are invited to participate in a \$0.82m Options Entitlement Offer (Offer) at a price of \$0.002 per Option. Options will have an exercise price of \$0.015 per Share and expiry of 31 July 2025. Resolution will seek to have the Options quoted on the ASX.
- Funding enables:
  - **Drilling high priority gold targets at Tourmaline Ridge - 64North Project, in June**
  - **Milestone payments to earn a 51% interest in the 64North Gold Project - Alaska**
  - Exploration activities in the NT, on the Carrara Range Project and working capital
- Farm-in funding from OZ Minerals will progress the Wologorang and Benmara Projects in the Northern Territory (NT); both are prospective for copper and other base metals.
- **Resolution is now fully funded to advance three significant projects in 2022**

Resolution Minerals Ltd (ASX: **RML**) (**Resolution** or the **Company**) is pleased to announce it has received firm commitments for a placement of fully paid ordinary shares in the Company (Shares) to institutional and sophisticated investors to raise a total of \$1.86 million (before costs) at an issue price of \$0.012 per Share (Placement) to progress exploration at the Company's 64North and Northern Territory Projects.

Participants in the Placement will also be offered one option to acquire Shares (**Option**) for every one (1) Share issued under the Placement, for no additional consideration. The Options will have an exercise price of \$0.015 per Share and expiring on 31 July 2025. The issue of Options will be subject to shareholder approval.

The Company also intends to offer all eligible shareholders the opportunity to participate in a \$0.82 million non-renounceable entitlement offer to acquire Options at an issue price of \$0.002 per Option (Entitlement Offer). Importantly, the Options to be issued pursuant to the Entitlement Offer are of the same class as the Placement Options. DealAccess powered by PAC Partners acted as Lead Manager to the Placement.

Funds received from the \$1.86 million Placement and \$0.82 million Rights Issue will be used for drilling at the Tourmaline Ridge Prospect at the 64North Project, progressing Resolution's Carrara Range Project in the Northern Territory and for working capital.

### CAPITAL STRUCTURE

#### Ordinary Shares

Issued 665 M

#### Options and rights

Listed options 6 M @ 10c

Listed options 74 M @ 12c

Unlisted options 13 M @ 10c

Unlisted options 79 M @ 3c

Unlisted rights 28 M

#### Last Capital Raise

Sep-Oct-21 - Placement and SPP

\$3.7M @ 2c

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### BOARD

Craig Farrow - Chair  
Dr Paul Kitto – TED  
Duncan Chessell - NED  
Andrew Shearer - NED  
Jarek Kopias - Co Sec

A total of 155,091,648 shares will be issued at \$0.012 per share to raise \$1.86 million under the Placement – 89,454,989 shares will be issued under the Company’s 15% placement capacity under Listing Rule 7.1 and a further 65,636,659 shares will be issued under the Company’s 10% placement capacity under Listing Rule 7.1A.

An indicative timetable for the Placement and Entitlement Offer is included below.

Announcement of Placement and Entitlement Offer	18 May 2022
Notice sent to Option holders	24 May 2022
Lodgement of Prospectus with ASIC and ASX Lodgement of Appendix 3B with ASX Issue Placement Shares	25 May 2022
Ex date	30 May 2022
Record Date for determining Entitlements (6:30pm Adelaide time)	31 May 2022
Prospectus despatched to Shareholders & Company announces despatch has been completed	2 June 2022
Closing Date (5pm Adelaide time)*	8 July 2022
Options quoted on a deferred settlement basis	11 July 2022
Announce Entitlement Offer result and issue new securities	14 July 2022
Options issued under the Offer to commence trading	15 July 2022
Despatch of holding statements	18 July 2022

These dates are determined based upon the current expectations of the Directors and, subject to the Listing Rules, may be changed without notice. The Directors may extend the Closing Date by giving at least 3 Business Days’ notice to ASX prior to the Closing Date. As such, the date the Shares and Options are expected to commence trading on ASX may vary.

For further information please contact the authorising officer **Christine Lawley**:

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