

## **BikeExchange subsidiary receives complaint in United States Court (North Carolina)**

19 May, 2022

BikeExchange Limited (ASX:BEX) advises that a complaint has been filed in the United States General Court of Justice (North Carolina – Superior Court Division) against its subsidiary Kitzuma Corp.

The complaint has been filed on behalf of Tribike Transport LLC and alleges the use of the plaintiff's confidential and proprietary information by certain founders of the Kitzuma business in the operation of Kitzuma Corp. The plaintiff is seeking unspecified monetary damages and the prevention of alleged further infringement by the Company through a preliminary and permanent injunction.

BikeExchange believes the allegations are without merit and will vigorously defend against the complaint. BikeExchange has engaged US counsel and is seeking advice on the defence of the claims. The business remains unaffected while the legal proceedings are in progress.

Authorised:  
Board of BikeExchange Ltd

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ENDS

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### **ABOUT BIKEEXCHANGE**

BikeExchange Limited (ASX: BEX) is a leading operator of global online cycling focussed marketplaces that enable a dedicated and growing global audience of consumers to connect and transact with thousands of retailers and brands. The Company was founded in Melbourne in 2007, with the aim of bringing together the fragmented global cycling industry to trade and

scale. Today, it hosts over 1500 brands, 1650+ retailers and 900,000+ products globally, with an annual audience of 28+ million consumers.