

ASX Release

Trading Update

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On 21 January 2022 when Korvest announced its first half results, it advised that it expected the second half result would be more comparable with 2H FY21 than with 1H FY22. As expected, second half trading is below the record levels experienced in the first half, however activity is higher than 2H FY21 levels.

As a result, it is expected that the profit before tax for the full FY22 financial year will be in the order of \$16 million.

Korvest's full year results are expected to be announced on 22 July 2022.

For further information please contact:

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19 May 2022

This announcement was authorised by the Board of Directors.