

Stride regulatory approval received

Jumbo Interactive Limited (**Jumbo**) is pleased to announce that its acquisition of Stride Management Inc. (**Stride**) in Canada has been approved by both the Alberta Gaming, Liquor and Cannabis (**AGLC**) and Saskatchewan Liquor and Gaming Authority (**SLGA**).

Completion of the transaction as announced to the ASX on 26 August 2021 is anticipated for 1 June 2022 subject to the satisfaction of the closing deliverables under the terms of the Share Purchase Agreement. Stride's contribution to Jumbo's FY2022 earnings is not expected to be material.

- Ends -

Authorised for release by the Board of Directors.

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About Jumbo Interactive

Jumbo is Australia's leading dedicated digital lottery company, making lotteries easier by offering its proprietary lottery software platform and lottery management expertise to the government and charity lottery sectors in Australia and globally, and by retailing lottery tickets in Australia and the South Pacific via ozlotteries.com.

Jumbo was founded in Brisbane in 1995, listed on the ASX in 1999, and has ~160 employees creating engaging and entertaining lottery experiences for its global player base.

About Stride Management Inc.

Stride was founded in 1997 in Calgary, Alberta, and has been passionately working with charitable organisations for over 20 years. The business employs a multi-disciplinary team of approximately 30 employees and has recently embarked on providing a full-service offer to organisations seeking to fundraise via a fully managed raffle product. Stride generated ~A\$128 million¹ (C\$115 million) in Total Transaction Value, ~A\$6.9 million¹ (C\$6.2 million) in service revenue and ~A\$2.6 million¹ (C\$2.3 million) in Net Profit Before Tax (NBPT) for the year ended 30 September 2021². The conditional acquisition of Stride by Jumbo was announced on 26 August 2021 for a cash consideration of A\$11.9 million³ (C\$11.0 million⁴).

¹ Based on exchange rate of C\$0.90 = A\$1.00

² Based on management accounts (unaudited)

³ Based on hedged rate of C\$0.92 = A\$1.00

⁴ Refer to ASX Announcement released on 26 August 2021 for further details