

REVASUM

ASX release (ASX: RVS)

Changes in Executive Management

San Luis Obispo, California – 23 May 2022: Global semiconductor technology and equipment firm, **Revasum, Inc. (ASX:RVS, 'Revasum' or the 'Company')**, advises that President and CEO, Rebecca Shooter-Dodd, has resigned from the Company effective immediately due to personal reasons.

Having been a member of executive management of the Company since its IPO in 2018 in varying roles from financial controller to CFO, and most recently as the Company's CEO and President, Rebecca has been instrumental in the Company's corporate development.

Noting this core involvement, Ms. Shooter-Dodd has resigned from the formal executive positions of CEO and President, however will remain available to company management to ensure corporate continuity, and to assist in a smooth handover of her responsibilities.

Effective immediately, Bill Kalenian (currently the Company's Vice President of Engineering) has been appointed Interim CEO. Bill has been with Revasum and its predecessor company since 1995. The company is confident that Bill's experience – and that of the Revasum team, will provide the necessary leadership and operational continuity throughout the management transition period.

An executive search process to appoint a new CEO will commence immediately.

Commenting on her time at Revasum, Rebecca Shooter-Dodd said:

"I have thoroughly enjoyed my time at Revasum. I'd like to thank the Board and entire team for their commitment and hard work, particularly over the last two years where we have worked tirelessly to position the Company for future success at a pivotal time of growth and adoption in the silicon carbide industry.

Having been a member of the executive team since the Company's IPO, I am proud of the significant operational improvements we have achieved and the refocused strategy we now have in place to expedite the Company's move to becoming an industry leader in the semiconductor equipment sector.

I know the talented team at Revasum will continue to deliver on that vision and am proud of their efforts. Having reached this point as the Company's CEO and President, I feel it is now the time for me to focus on my personal life and new challenges having devoted a substantial amount of my career to Revasum.

I look forward to maintaining a warm relationship with the Company as a consultant on an ongoing basis and wish to ensure that there is no loss of momentum from the current projects that I have led and initiated at Revasum during my leadership."

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Revasum's Chair, Kevin Landis said:

"Rebecca has provided strong leadership through an extraordinary period at Revasum. She has led the team through an unexpected industry slowdown, a pandemic, and industry-wide supply chain disruptions.

For most companies, just getting through such a chaotic time is a victory. Revasum introduced perhaps the industry's most important new grinding and polishing solutions in the midst of all that. Today, as demand for SiC-based devices is set to explode, Revasum enjoys an enviable position as a key technology provider to this segment.

The benefits of Silicon Carbide enabled power electronics will be scattered far and wide, but one application will be noticeable almost immediately. Sometime in the next few years, many of you will purchase an Electric Vehicle, and perhaps you'll be pleased that the range, charging time, and general performance has substantially improved. I hope you'll take a moment to think of the people who helped make that possible. Rebecca, we cannot thank you enough."

THIS ANNOUNCEMENT WAS AUTHORISED FOR RELEASE BY THE BOARD OF DIRECTORS OF REVAUSM, INC.

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About Revasum

Revasum (ARBN: 629 268 533) specializes in the design and manufacturing of equipment used for the global semiconductor industry. Revasum's equipment helps drive advanced manufacturing technology for critical growth markets, including automotive, IoT, and 5G. Our product portfolio includes state of the art equipment for the grinding, polishing, and chemical mechanical planarization processes used to manufacture devices for those key end markets. All of Revasum's equipment is designed and developed in close collaboration with our customers. Learn how we create the equipment that generates the technology of today and tomorrow, visit www.revasum.com.

Safe Harbor Statement

This announcement contains forward-looking statements, which address a variety of subjects including, for example, financial projections, our statements regarding expected events, including expected revenue and earnings, system shipments, expected product offerings, product development, market adoption and technical advances. Statements that are not historical facts, including statements about our beliefs, plans and expectations, are forward-looking statements. Such statements are based on our current expectations and information currently available to management and are subject to a number of factors and uncertainties, many of which are outside the control of the Company, which could cause actual results to differ materially from those described in the forward-looking statements. The Company's management believes that these forward-looking statements are reasonable as and when made. However, you should not place undue reliance on any such forward-looking statements because such statements speak only as of the date they are made. Revasum does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law or the ASX Listing Rules. In addition, forward-looking statements are subject to certain risks and uncertainties that could cause actual results, events and developments to differ materially from our historical experience and our present expectations or projections.