

ASX Announcement

23 May 2022

Share Purchase Plan – Closing Date Reminder

BRISBANE Australia, 23 May 2022: Felix Group Holdings Ltd (ASX: FLX) ("**Felix**" or the "**Company**") wishes to remind its shareholders that the Share Purchase Plan ("**SPP**") which was announced on Wednesday, 4 May 2022 closes tomorrow at **5:00pm (Sydney time), Tuesday, 24 May 2022**.

The SPP offer follows the successful completion of a A\$6.4m Placement cornerstoned by strategic partner and global construction technology company InEight Inc. ("**InEight**"). InEight invested A\$2.75m at A\$0.36, a 16.8% premium to Felix's 5-day VWAP. The remaining A\$3.7m was placed at A\$0.30 per share via an Institutional Placement, which received strong support from new and existing institutional and sophisticated investors from Australia and overseas.

The SPP is being offered to holders of fully paid ordinary shares in Felix as at 7:00pm (Sydney time) on the record date of 3 May 2022 who have a registered address in Australia or New Zealand ("**Eligible Shareholders**"). Eligible shareholders have the opportunity to subscribe for up to \$30,000 of ordinary shares in Felix ("**SPP Shares**") free of any brokerage, commission and transaction costs. Terms and conditions of the SPP are set out in the SPP offer booklet sent to Eligible Shareholders in relation to the SPP ("**SPP Offer Booklet**"). The Offer Booklet contains instructions on how to participate in the SPP. The SPP is not underwritten.

The SPP Shares will be issued at **the lower of:**

- **A\$0.30 per share**, representing a 2.7% discount to the 5-day Volume Weighted Average Price ("VWAP") up to (but not including) 4 May 2022 of A\$0.308; and
- **a 2% discount to the volume weighted average price** of Shares traded on the ASX during the five trading days up to (but not including) the date the SPP Shares are to be issued, rounded to the nearest cent.

Authorised for release by:

Mike Davis
Co-Founder & CEO
Felix Group Holdings Ltd

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About Felix – see more at felix.net

Felix operates a cloud-based enterprise Software as a Service (SaaS) procurement management platform and vendor marketplace. Felix connects contractors and third-party vendors by digitising, automating, and streamlining a range of critical procurement-related business processes – reducing supply chain risk and improving transparency and governance.