

23 May 2022

ASX/PNGX | Announcement

ASX Markets Announcement Office
Exchange Centre
20 Bridge Street
Sydney NSW 2000
Australia

PNGX Markets
Harbourside West Building
Unit 1B.02, Level 1, Stanley Esplanade
Down Town, Port Moresby 121
Papua New Guinea

BY ELECTRONIC LODGEMENT

Withdrawal of Resolution 10 (Approval of 10% Placement Facility) at 2022 Annual General Meeting

Kina Securities Limited (ASX:KSL | PNGX:KSL) (**Kina** or the **Company**) advises that the Board has determined to withdraw Resolution 10 (Approval of 10% Placement Facility) referred to in the Notice of Meeting, from consideration at its 2022 Annual General Meeting (**AGM**) to be held at 10:00am (Port Moresby time | AEST) on Tuesday, 24 May 2022.

The Board has elected to withdraw this resolution as it has received feedback from a number of shareholders that they would prefer to vote on an issue of capital related to a specific transaction, rather than provide the Company with the authority to issue another 10% of the Company's capital, without a specific transaction being contemplated by the Company.

The withdrawal of Resolution 10 will have no material adverse impact on the Company and will not impact the validity of proxy forms or any proxy or direct votes already submitted in respect of the remaining items of business. All other items of business included in the Notice of Meeting for the 2022 AGM will be put to shareholders at the AGM.

ENDS

For further information:

Samantha Miller
Executive General Manager Investor relations, Corporate Affairs and ESG
Email: Samantha.miller@kinabank.com.pg
Phone: +61 0402 426 767

This Announcement was authorised for release by Kina Securities Limited's Board of Directors.