

The Trust Company (RE Services) Limited
ACN 003 278 831
AFSL 235150
Level 18, 123 Pitt Street
Sydney, NSW, 2000



23 May 2022

METRICS MASTER INCOME TRUST (ASX: MXT) (the "Fund")

APPENDIX 2A – ISSUED CAPITAL ADJUSTMENT NOTICE

The Trust Company (RE Services) Limited ACN 003 278 831 as Responsible Entity of Metrics Master Income Trust (ARSN 620 465 090) (the **Fund**) advises a correction to the Fund's issued units following an administrative error on the April 2021 and May 2021 unit distribution reinvestments. The correct number of ordinary units on issue as of 23 May 2022 is 785,480,933 units.

Two lodgements of Appendices 2A will be released to announce the total allotment of 384 units to correct the Fund's total units on issue via the ASX as to reconcile with the Fund's register.

The announcement does not constitute any impact to unitholders and their respective holdings within MXT to date.

Yours Sincerely,

The Trust Company (RE Services) Limited as Responsible Entity of Metrics Master Income Trust.

This communication has been issued by The Trust Company (RE Services) Limited ABN 45 003 278 831, AFSL 235150 as responsible entity and the issuer of units in the Metrics Master Income Trust. It is general information only and is not intended to provide you with financial advice, and has been prepared without taking into account your objectives, financial situation or needs. Before investing you should read the relevant Product Disclosure Statement (PDS). The PDS and Target Market Determination (TMD) is available from <https://www.metrics.com.au/mxt>. If you require financial advice that takes into account your personal objectives, financial situation or needs, you should consult your licensed or authorised financial adviser. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. No company in the Perpetual Group (Perpetual Limited ABN 86 000 431 827 and its subsidiaries) guarantees the performance of any fund or the return of an investor's capital.