

24 May 2022

## BluGlass Bonus Option Offer

- BluGlass launches Bonus Option Offer to existing shareholders
- Bonus Options to be automatically allotted to shareholders
- Allotment of Bonus Options is expected to occur on 6 June 2022

Australian semiconductor developer BluGlass Limited (**ASX: BLG**) has today lodged a Prospectus in relation to its Bonus Option Offer.

Each eligible shareholder as at the Record Date of 30 May 2022 will be eligible to receive 1 Bonus Option for every 8 Shares held. The key terms of the Bonus Option are as follows:

- Subscription price payable per Bonus Option: \$nil
- Option exercise price: \$0.03
- Option expiry: 30 November 2022

Allotment of the Bonus Options is expected to occur on 6 June 2022 and they are expected to be listed on ASX subject to compliance with ASX Listing Rules.

### Indicative Timetable

Event	Date
Lodgement of Prospectus with ASIC	24 May 2022 Prior to the commencement of trading
Lodgement of Appendix 3B, Announcement and Prospectus with ASX	24 May 2022 Prior to the commencement of trading
Shares trade ex-Bonus Option entitlements	27 May 2022
Record Date for Bonus Options	30 May 2022
Intended date of issue, and lodgement of Appendix 2A	Before 12pm (Sydney time), 6 June 2022
Normal trading in Bonus Options	7 June 2022

*This announcement has been approved for release by the Board of BluGlass.*

### For more information, please contact:

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## About BluGlass

Developing leading-edge semiconductor manufacturing technology and devices for more than a decade, **BluGlass Limited (ASX:BLG)** is a provider to the global GaN photonics industries, delivering cutting-edge, custom **laser diode** development across the industrial, defence, bio-medical, and scientific markets.

Listed on the ASX, we are an Australian public company established to power the smarter, cleaner, more efficient photonics of tomorrow with our proprietary low temperature, low hydrogen, **remote plasma chemical vapour deposition** (RPCVD) manufacturing technology.

Backed by an extensive network of supply-chain partners, BluGlass is developing a suite of laser diode products, from small-batch custom lasers through to high-volume off-the-shelf products.