



24 May 2022

Takeover bid for AstiVita Limited – Takeover Offer Closes

Tamawood Limited (ASX: TWD) (**Tamawood**) refers to its all scrip takeover offer for 100% of the fully paid shares in AstiVita Limited (ASX: AIR) (**AstiVita**) (**Takeover Offer**).

Tamawood is pleased to confirm that the Takeover Offer closed at 5pm (Brisbane time) on 23 May 2022 and at close of the Takeover Offer, Tamawood had received acceptances of 23,794,846 of 24,841,974 AstiVita Shares. Tamawood has a relevant interest in 95.78% of all AstiVita shares on issue.

Tamawood commenced the compulsory acquisition process for the remaining AstiVita shares on issue on 16 May 2022 and will update promptly after completion of the compulsory acquisition process.

For further enquiries contact:

Robert Lynch
Chairman
Tamawood Limited
