

24 May 2022

ASX Announcement
Airtasker Limited (ASX Code: ART)

Update to completion of capital raising and acquisition

Airtasker Limited (**Airtasker** or the **Company**) is pleased to announce that its acquisition of Oneflare Pty Limited (**Acquisition**) will proceed on 25 May 2022.

This follows a short delay while Airtasker addressed some queries from the Australian Competition & Consumer Commission (**ACCC**) regarding the Acquisition. The ACCC has confirmed it does not intend to conduct a public review of the Acquisition pursuant to section 50 of the Competition and Consumer Act 2010 (*Cth*). Accordingly, Airtasker will complete the Acquisition and settle the private placement referred to in our announcement of 4 May 2022 (**Placement**) on 25 May 2022.

Given the current share price is below the \$0.43 price per share agreed for the Placement, the Board has decided to withdraw the Share Purchase Plan (**SPP**), noting that current shareholders can acquire shares in the Company on market at a lower price than the price previously anticipated for the SPP offer.

As previously announced, a General Meeting will be convened to seek approval from shareholders for the participation of certain directors in the Placement. The General Meeting is expected to take place in early July and the notice of meeting will be despatched in the coming weeks.

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For further information, please contact:

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About Airtasker

Airtasker (ASX: ART) is Australia's leading online marketplace for local services, connecting people and businesses who need work done with people and businesses who want to work.

With its mission to empower people to realise the full value of their skills, Airtasker aims to have a positive impact on the future of work by creating truly flexible opportunities to work and earn income. Since launching in 2012, Airtasker has enabled more than \$1.7 billion in working opportunities and served more than 1.2 million unique paying customers.

This announcement was approved for release by the Board of Directors of Airtasker Limited

