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CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

24 May 2022

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over BHP Group Limited ("BHP")

BHP Petroleum and Woodside Merger and Share Distribution ("Merger")

On 22 November 2021, BHP and Woodside Petroleum Ltd ("WPL") entered into a share sale agreement for the merger of BHP's oil and gas portfolio with WPL by an all-stock merger ("Merger").

On 8 April, WPL published an explanatory memorandum and notice of meeting for the WPL shareholder vote scheduled for 19 May 2022. The vote was subsequently held and passed.

Under the Merger, BHP shareholders are entitled to 1 WPL ordinary share for every 5.5340 BHP ordinary shares held as at 7:00pm AEST on Thursday 26 May 2022 (Record Date).

The announcement of the Merger affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("CGMA") (AFSL 240992, ABN 64 003 114 832) over BHP ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

Instalment MINIs

BHPJOA
BHPJOH
BHPJOL
BHPJOP
BHPJOQ
BHPJOS
BHPSO3
BHPSO4
BHPSO5

MINIs

BHPKOA
BHPKOC
BHPKOE
BHPKOG
BHPKOH
BHPKOI
BHPKOJ

BHPKOM
BHPKOO
BHPKOR
BHPKOW
BHPMOR

Instalments

BHPIOB
BHPIOC
BHPIOE
BHPIOX
BHPIOZ

Self-Funding Instalments

BHPSOA
BHPSOB
BHPSOC
BHPSOD
BHPSOP
BHPSOQ

CGMA is also the issuer of the following warrants over BHP. As there are currently no holders in these warrants, no adjustment will be made:

Instalment MINIs

BHPJOK
BHPJOR
BHPSO2

MINIs

BHPKOB
BHPKOQ
BHPKOS
BHPKOT
BHPKOU
BHPKOV
BHPKOZ
BHPMOP

Self-Funding Instalments

BHPSOE
BHPSOF
BHPSOG
BHPSOH

Bonus Certificates

BHPBOA

What action do you need to take?

You do not need to do anything. The relevant warrants will be suspended from trading on Wednesday 25 May 2022 in order to determine the value of the Merger. Trading on an adjusted basis will commence at the start of normal trading on Thursday 26 May 2022. CGMA will make a further announcement to the market detailing the adjustment to the warrants on 25 May 2022.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited

A handwritten signature in black ink, appearing to read "Brendan Wills". The signature is written in a cursive, flowing style.

Brendan Wills
Director