EVENT

HOSPITALITY & ENTERTAINMENT

25 May 2022

ASX ANNOUNCEMENT - REQUEST FOR ARBITRATION FILED AGAINST VUE

EVENT Hospitality & Entertainment Limited (the "Group") today provided an update

regarding its ongoing dispute with Vue Nederland B.V. and Vue International Bidco plc ("Vue")

in relation to the sale of the Group's German cinema operation ("Cinestar") to Vue under a

Sale and Purchase Agreement ("SPA").

As previously announced to the market, the Group's position is that Vue had unilaterally failed

to take certain steps under the SPA which were necessary to meet a condition imposed by

the German Federal Cartel Office ("FCO"), as a result of which the sale as notified had become

a prohibited transaction.

The SPA provides for disputes to be determined under the 2018 rules of the German

Arbitration Institute ("DIS"). The Group has now filed a formal Request for Arbitration against

Vue before the DIS.

The commencement of the DIS process does not impact on the Group's strategic and

operational plans for Cinestar.

Authorised for release by the Board

Further information

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