



ASX ANNOUNCEMENT

25 May 2022

EUROCLEAR BOND FULLY REPAID

- Euroclear Bond has now been fully repaid
- Company remains on track to declare a dividend for the period ending 30 June 2022

TerraCom Limited (ASX: TER) (**TerraCom** or **Company**) is pleased to advise shareholders that the Euroclear Bond has been fully repaid.

The final US\$20 million under the Prepayment Facility¹ has now been receipted and paid to bondholders, resulting in the Euroclear Bond Facility being fully repaid.

Commenting, Executive Chairman, Craig Ransley said:

"Full repayment of the Euroclear Bond facility within a 12-month period is a huge achievement for the Company. The support from the bondholders to restructure the facility in October 2021 was well received and we wish to formally thank all involved in that process for their continued support of both the Company and Management.

The continued demand in the thermal coal market is pleasing and supports a strong forecast operating cashflow. Based on forecast, the Company remains on track to declare a dividend for the period ending 30 June 2022."

This announcement has been approved by the Board for release.

Craig Ransley
Executive Chairman
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About TerraCom Limited

TerraCom Limited (ASX: TER) is an emerging company originating as a resource explorer with a large portfolio of operating assets in Australia and South Africa. We are currently enacting a growth strategy towards delivering a Mid-Tier diversified operating and trading business and have global focus on the development of a high yielding diversified asset portfolio for its investors. To learn more about TerraCom visit terracomresources.com.

¹ Refer ASX announcement dated 28 February 2022 "TerraCom signs US\$60 million prepayment term sheet".