

K2 Asset Management

Level 32, 101 Collins Street Melbourne Victoria 3000 Australia

Telephone 61 3 9691 6111 Facsimile 61 3 9691 6170

Website k2am.com



The Manager, Announcements
ASX Market Announcements Office
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

25 May 2022

Dear Manager

Apostle Dundas Global Equity Fund – Class D: Quarterly portfolio disclosure

Please refer to the following pages for details of the Apostle Dundas Global Equity Fund - Class D portfolio as at 31 March 2022.

Yours sincerely

A handwritten signature in dark ink, appearing to read "Hollie Wight".

Hollie Wight
Company Secretary

K2 Asset Management Ltd
as responsible entity for Apostle Dundas Global Equity Fund



Apostle Dundas Global Equity Fund – Class D (ADEF) Portfolio – 31 March 2022

Abbott Laboratories	2.0%	International Flavors & Fragrances Inc.	1.0%
Accenture PLC Cl A	2.4%	IPG Photonics Corp.	0.7%
Activision Blizzard, Inc.	2.0%	Keyence Corp.	0.8%
AIA Group Ltd	1.0%	Keysight Technologies Inc.	1.2%
Air Liquide S.A	1.4%	KOSE Corp.	0.7%
Akamai Technologies, Inc.	0.8%	L'Oreal S.A.	0.9%
Alphabet Inc. Cl C	2.3%	Littelfuse Inc.	1.9%
American Express Co.	0.9%	Lonza Group AG	1.5%
Amphenol Corporation	1.4%	LVMH Moet Hennessy Louis Vuitton SE	1.4%
Analog Devices Inc.	1.8%	Marsh & McLennan Cos.	1.8%
Apple Inc.	2.0%	Microsoft Corp.	3.1%
Applied Materials Inc.	1.4%	Misumi Group Inc.	1.8%
ASML Holding N.V.	1.4%	Nordson Corporation	1.5%
Assa Abloy AB Series B	1.4%	Novo Nordisk A/S Series B	1.8%
Automatic Data Processing Inc.	1.4%	Novozymes A/S Series B	1.0%
Baxter International Inc.	1.9%	Open Text Corp.	1.1%
bioMerieux S.A.	1.4%	PayPal Holdings Inc.	1.7%
Brown & Brown, Inc.	1.8%	PPG Industries Inc.	0.9%
Chocoladefabriken Lindt & Spruengli AG Part. Cert.	1.1%	Prudential PLC	0.9%
Close Brothers Group PLC	0.2%	Roche Holding AG	1.5%
Coloplast A/S Series B	0.8%	Ross Stores Inc.	1.5%
Costco Wholesale Corp.	2.4%	Sage Group PLC	1.6%
Dassault Systemes SE	1.3%	Sonova Holding AG	2.3%
DBS Group Holdings Ltd.	1.3%	Stryker Corp.	1.4%
Diageo PLC	1.4%	Symrise AG	1.0%
eBay Inc.	1.8%	Sysmex Corp.	1.3%
Equifax Inc.	1.7%	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	1.6%
EssilorLuxottica S.A.	1.8%	Tecan Group AG	1.2%
FactSet Research Systems Inc.	1.9%	Thermo Fisher Scientific Inc.	1.8%
HDFC Bank Ltd. ADR	0.7%	Tomra Systems ASA	1.0%
Hexagon AB Series B	2.0%	Visa Inc. Cl A	1.5%
Home Depot Inc.	1.7%	Walt Disney Co.	1.4%
Intel Corp.	0.8%	W.R. Berkley Corp.	1.7%



W.W. Grainger Inc.	2.2%
Zoetis Inc.	0.9%
Cash (AUD, CAD, DKK, EUR, HKD, JPY, NOK, GBP, SGD, KRW & USD)	1.0%