



XREALITY GROUP LIMITED

xReality Group Limited (ASX:XRG)
ACN 154 103 607

ASX Release
Sydney, Australia – 26th May 2022

XRG Completes \$1.26m Share Placement

xReality Group Limited (ASX:XRG) (XR Group) is pleased to announce the completion of a placement of fully paid ordinary shares to institutional and sophisticated investors. A total of 39,375,000 shares were issued at \$0.032 per share under the placement to raise \$1.26 million. The issue price represents the prior day closing price at no discount.

The new funds secured under the capital raising will be used to pre-order equipment, supplies and inventory to support the commercialisation of XRG's Global Defence VR training system, OP-1 Tactical Trainer.

With trials complete and advanced commercial discussions underway with multiple customers, the additional funding will ensure the business is prepared to fulfil expected orders.

Wayne Jones, ISA Group CEO said "Feedback from Defence and Law Enforcement has been extremely positive and the company needs to be in a position to confirm supply chains and distribution networks immediately". "The technology is ready for sale and we anticipate initial orders to commence ahead of the previously indicated schedule".

The placement was made in compliance with the Company's ASX Listing Rule 7.1 placement capacity.

Further information on xReality Group is available at www.xrgroup.com.au

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About xReality Group Limited (ACN: 154 103 607)

xReality Group Limited develops and operates physical and digital simulations. Portfolio companies include Indoor Skydiving facilities, Virtual Reality (VR) and Augmented Reality (AR) entertainment, training, and production.

The Company listed on ASX on 18th January 2013 under the code IDZ changing to XRG on 13th Dec 2021.

For further information visit: www.xrgroup.com.au

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