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### **Universal Biosensors banks \$25.2 million**

Universal Biosensors, Inc. (ASX:UBI) is pleased to announce it received net proceeds of A\$25.2 million (today) from the recent Entitlement Offer and Institutional Placement. UBI now has circa \$35m of cash in the bank.

Mr John Sharman, CEO said; “We understand that the recent share market volatility has created some uncertainty amongst shareholders and investors, but UBI is now extremely well-funded and has an outstanding portfolio of global opportunities. We are making excellent progress and look forward to reporting our successes to you soon.”

Enquiries:

Salesh Balak  
Company Secretary

*Announcement authorised by the Board of Directors of Universal Biosensors, Inc.*

#### **About Universal Biosensors**

Universal Biosensors, founded in 2001, specialises in the design and development of electrochemical cells (strips) used in conjunction with point of use devices that are used in various industries such as healthcare (point of care), wine, food, and agriculture. UBI’s ambition is to build a multi-product stable of biosensors in large markets which generate ongoing revenue streams. For additional information regarding Universal Biosensors, Inc., refer to: <http://www.universalbiosensors.com>.