



ASX Release

27 May 2022

360 Capital REIT (ASX: TOT) Postponement of Extraordinary General Meeting Alternative Proposals Received for 50% Interest in PMG Holdings

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360 Capital FM Limited as Responsible Entity of 360 Capital REIT (360 Capital REIT, ASX: TOT) notes that it wishes to postpone its securityholder meeting due to be held on 1 June 2022. The meeting was convened to consider the sale of TOT's 50% interest in PMG Holdings Limited (PMG) to 360 Capital Group (ASX: TGP) for NZ \$21.875 million.

PMG is a New Zealand based fund manager with in excess of NZ\$900 million of funds under management across 5 unlisted funds.

Since issuing the notice of meeting outlining the proposed sale of PMG, 360 Capital REIT has received expressions of interest from alternative purchasers, including receiving non-binding indicative proposals to acquire TOT's 50% interest in PMG.

360 Capital FM Limited as Responsible Entity of 360 Capital REIT has informed 360 Capital Group that it will be postponing the proposed meeting on 1 June 2022 so that it can advance discussions with alternative purchasers which may result in higher consideration for TOT securityholders from the sale of its 50% interest in PMG.

As the proposed sale is conditional on both TGP and TOT securityholders approving the transaction, 360 Capital Group has advised it will also postpone its securityholder meeting. If the alternative proposals do not eventuate, it is proposed both meetings are reconvened at a date and time to be advised.

At this stage, there is no certainty that the alternative proposals will proceed. However, the Board of 360 Capital FM Limited believes that given the interest in the 50% interest in PMG, it is in the best interests of TOT securityholders to advance these alternative proposals. 360 Capital FM Limited will keep the market informed as these discussions advance.

Authorised for release by, Glenn Butterworth, Company Secretary.

For further information in relation to the proposal please contact either

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More information on 360 Capital REIT can be found on the ASX's website at www.asx.com.au using 360 Capital REIT's ASX code "TOT", or website www.360capital.com.au, by calling the 360 Capital investor enquiry line on 1300 082 130 or by emailing investor.relations@360capital.com.au

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About 360 Capital REIT (ASX: TOT)

The Fund has a demonstrated track record of consistent quarterly distributions, through a selective and disciplined investment philosophy, combined with access to real estate investment opportunities available to TOT through the 360 Capital Group, the manager of the Fund.

About 360 Capital Group (ASX: TGP)

360 Capital Group is an ASX-listed, investment and funds management group, focused on strategic and active investment management of alternative assets. Led by a highly experienced team, the Group operates in Australian and global markets investing across real estate, private equity and credit strategies. We partner with our stakeholders to identify, invest and realise on opportunities.
