

30 May 2022

Company Announcements
Australian Securities Exchange

CLIME CAPITAL LIMITED (ASX: CAM)

“FRANKING ACCOUNT AND PROFIT RESERVES”

- **Franking credit \$2.7 million**
- **Profit reserve \$29.9 million**

The Board of CAM is pleased to update shareholders of the significantly improved position of its franking account (estimated as at 30 June 2022) and an update of its profits reserves from which dividends can be paid.

During the current June Quarter significant franking credits have been generated from the realised capital gains and the receipt of a special dividend from BHP (WPL in specie distribution).

The franking balance is expected to reach approximately **\$2.7 million** as at 30 June 2022. This franking credit balance means that CAM will have the capacity to pay up to \$6.3 million in fully franked dividends or **4.5 cents per share** before inflows of further franking credits to be received in the September Quarter.

CAM has declared a June quarter dividend of 1.28 cents fully franked.

Importantly, the CAM profit reserve (pre-June quarter dividend) is expected to be approximately **\$29.9 million** as at 30 June 2022. This is approximately **21 cents per CAM share**.

The Board of CAM is pleased to note the improved portfolio performance and increased flow of fully franked dividends under the management of Will Riggall, the CIO of Clime Group.

This announcement is approved by the Board of Directors of CAM for release to the ASX. For further information please contact:

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