

30 MAY 2022

ASX Release:

2022 Annual General Meeting Address and Presentation

In accordance with ASX Listing Rule 3.13, this release provides the address to shareholders and the accompanying presentation slides that will be delivered by the Co-Vice Chairman of the Yancoal Australia Ltd (“Yancoal” or the “Company”), Mr Gregory Fletcher, and the Chief Executive Officer, David Moulton, at the Company’s 2022 Annual General Meeting.

Instructions to access the webcast are available from the Yancoal website:
<https://www.yancoal.com.au/page/en/investors/annual-general-meeting/>

The results of the meeting will be released as soon as practicable after the meeting.

Authorised for lodgement by the Yancoal Disclosure Committee
Investor Relations Contact: Brendan Fitzpatrick, GM Investor Relations
Email: Brendan.Fitzpatrick@yancoal.com.au
Additional information about the company is available at www.yancoal.com.au



Yancoal Australia Ltd

2022 Annual General Meeting

30 May 2022

2022 AGM – Yancoal Australia Ltd

- Mr Gregory Fletcher, Co-Vice Chairman
 - Independent Non-Executive Director

- Mr David Moulton, Chief Executive Officer

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Webcast instructions

Computershare supported webcast

- Instructions to access the webcast are available from the Yancoal website:
 - <https://www.yancoal.com.au/page/en/investors/>

To participate in the online meeting, visit <https://meetnow.global>
Then enter the company name in the 'Filter' field. Select and click on the displayed meeting.

Search for meeting

Australia

Filter Please enter Company or Meeting Name. Enter 3 or more characters. e.g. Computershare

To register as a shareholder

Select 'Shareholder', enter your SRN or HIN and select your country. If Australia, also enter your post code.

Shareholder Invitation Guest

If you are a shareholder or an appointed corporate representative, please enter the required details below.

SRN/HIN ⓘ
eg. X1234567890

Country
Australia

Post Code
eg. 0123

SIGN IN

OR To register as a proxyholder

To access the meeting click on the link in the invitation e-mail sent to you. Or select 'Invitation' and enter your invite code provided in the e-mail.

Shareholder Invitation Guest

If you are a received an email invitation for this meeting, please enter your invite code below.

Invite Code
Enter your invite code. e.g. G-ABCDEFGF or ABCD

SIGN IN

OR To register as a guest

Select 'Guest' and enter your details.

Shareholder Invitation Guest

If you would like to attend the meeting as a Guest please provide your details below.

First Name *

Last Name *

Email

Company Name

SIGN IN

2021 Review - Safety Performance

YAL SITES 12mth Rolling TRIFR & LTIFR



- The pandemic response plan limited the impact of COVID-19, but mandated isolation requirements were unavoidable at most sites, affecting crew availability.
- Risks posed by the pandemic likely to extend into 2022.
- The Group's TRIFR increased moderately during the year due entirely to the reconsolidation of the Watagan underground assets into the Group performance, but remained below the comparable weighted industry average.

In a challenging year, Yancoal responded cohesively and kept key safety statistics below our industry benchmark

* TRIFR = Total Recordable Injury Frequency rate, and LTIFR = Lost Time Injury Frequency Rate. Attributable TRIFR includes Moolarben, Mount Thorley Warkworth, Stratford Duralie, Yarrabee and Corporate; it excludes Joint venture operated Middlemount and Hunter Valley Operations as well as Watagan (up to 16 December 2020). From January 2021 onwards the Yancoal TRIFR and Industry weighted average were revised to include the Watagan assets. Prior periods may be revised for reclassification of past events. The Industry weighted average combines proportional components from the relevant New South Wales and Queensland industry averages.

2021 Review - Environment, Social and Governance



- Increased corporate oversight of the management of Aboriginal cultural heritage sites.
- Actively investigating emissions reduction opportunities, such as replacing the diesel-powered mining fleet with lower emissions/electric equipment, and the potential for renewables utilising existing Yancoaland.
- Implementing actions and infrastructure to improve employee well-being, including a review of the privacy, lighting and security at accommodation camps and implementation of a mental health and well-being program.
- Yancoaland's recently released 2021 ESG report provides more detail.

Founded on shared values, focused on Australian futures

2021 Review – Highlights



Effective COVID-19 response and
sustained safety performance
8.2 TRIFR



36.7Mt Attributable Saleable
Production



A\$67/tonne Operating Cash Cost



Voluntary US\$500 million early
debt repayment in Oct-2021



\$5.40 billion Revenue



\$2.53 billion Operating EBITDA
& operating margin of 46%



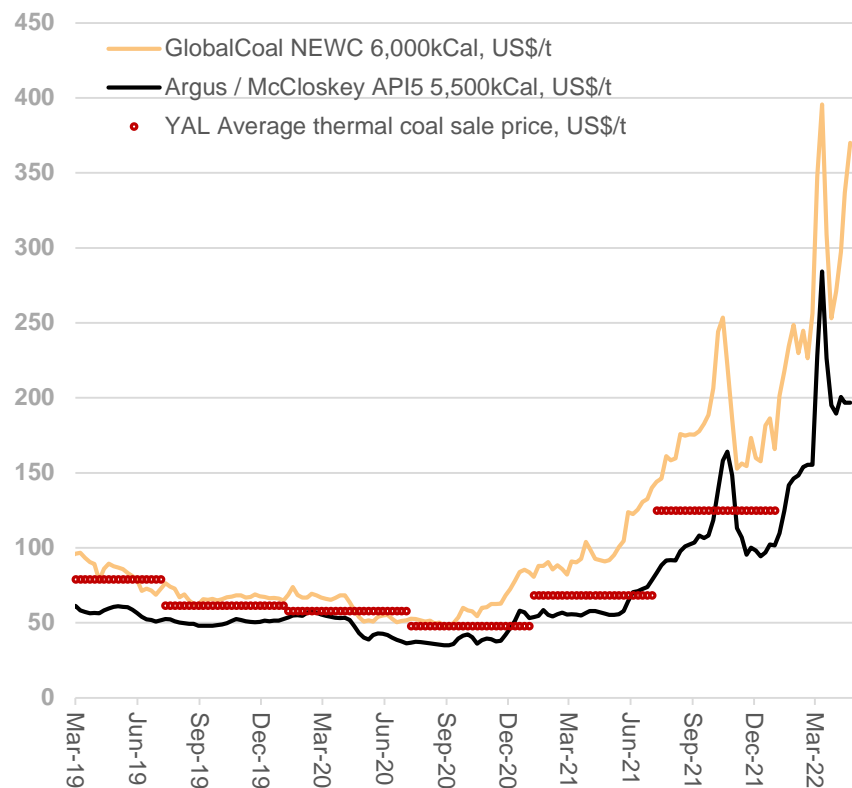
Cash position of \$1.50 billion at
31-Dec-2021



A\$0.5000/share final dividend and
A\$0.2040/share special dividend
for FY2021

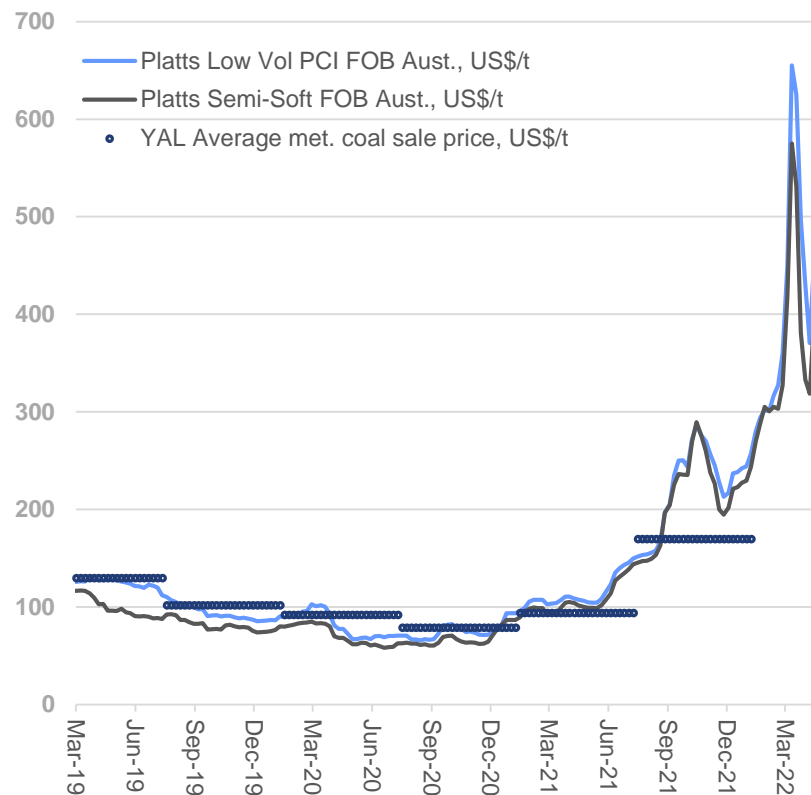
2021 Review - Coal market conditions

Thermal benchmarks (US\$/t),
YAL Average thermal coal sale price (US\$/t)*



Source: Argus/McCloskey, GlobalCOAL

Met. coal benchmarks (US\$/t),
YAL Average met. coal sale price (US\$/t)*



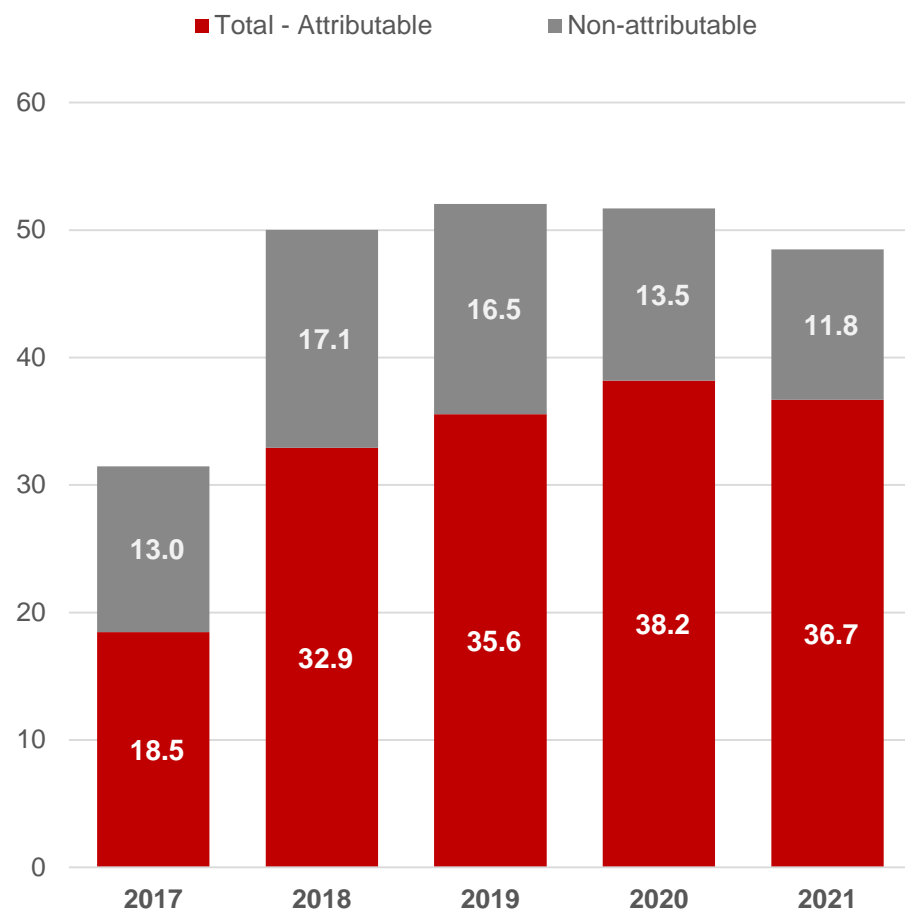
Source: Platts

Supply side dynamics driving international coal markets until recently

2021 Review - Operations

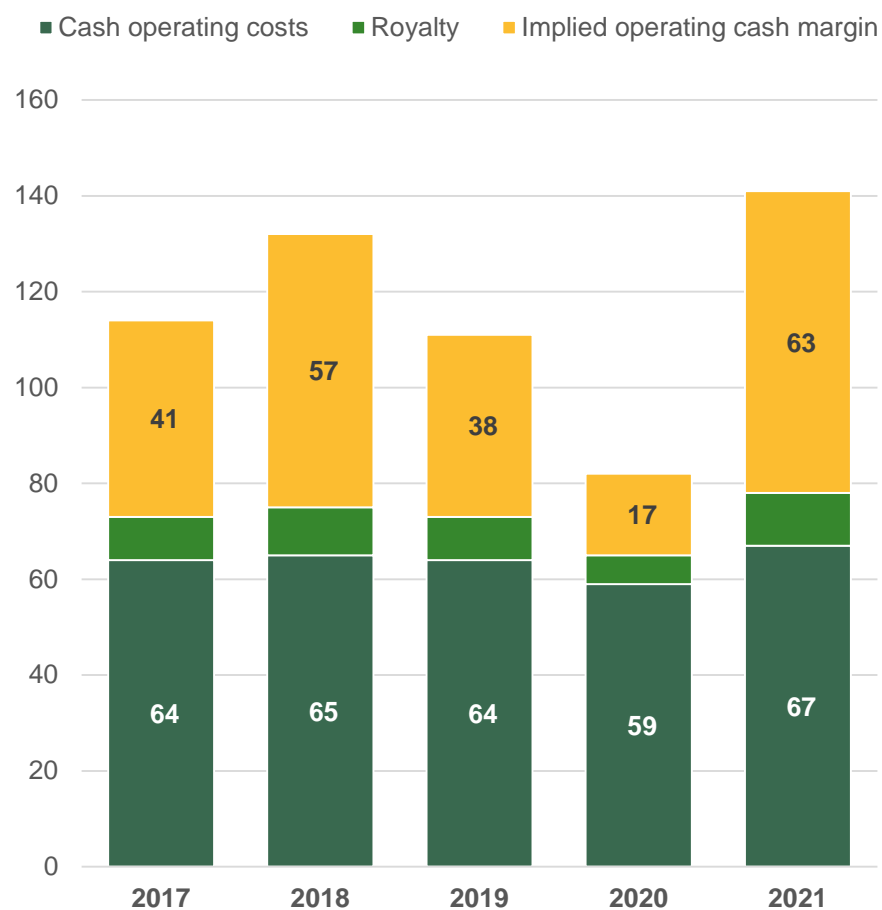
Attributable Saleable Production ¹

(Million tonnes)



Operating costs and implied margin ²

(A\$/tonne)



Large-scale, low-cost open-cut mines drive the operational profile

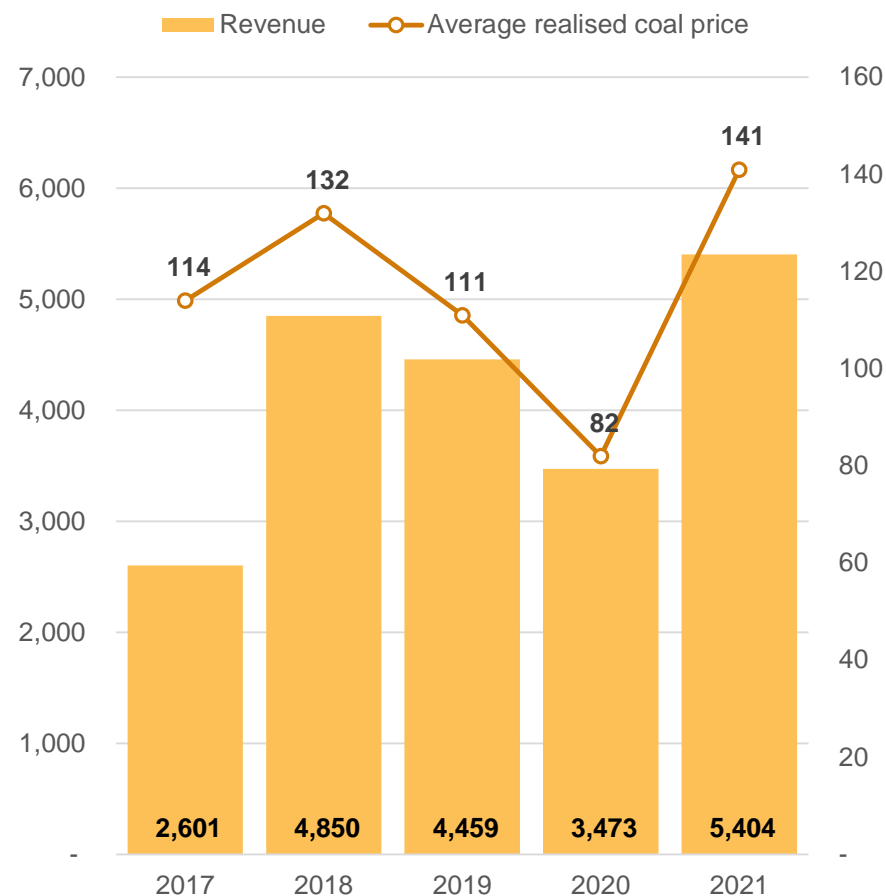
¹ Attributable figures include: Mount Thorley Warkworth (82.9%); Hunter Valley Operations (51%); Stratford Duralie (100%), Yarrabee (100%) and Moolarben (81% - up to and including 30 November 2018, then 85% up to and including 31 December 2019, then 95% thereafter). The Ashton contribution changes from equity accounted to attributable from 17 December 2020 onwards.

² Operating cash costs include mining, processing, and logistics charges to the port, it excludes royalties.

2021 Review - Revenue and EBITDA

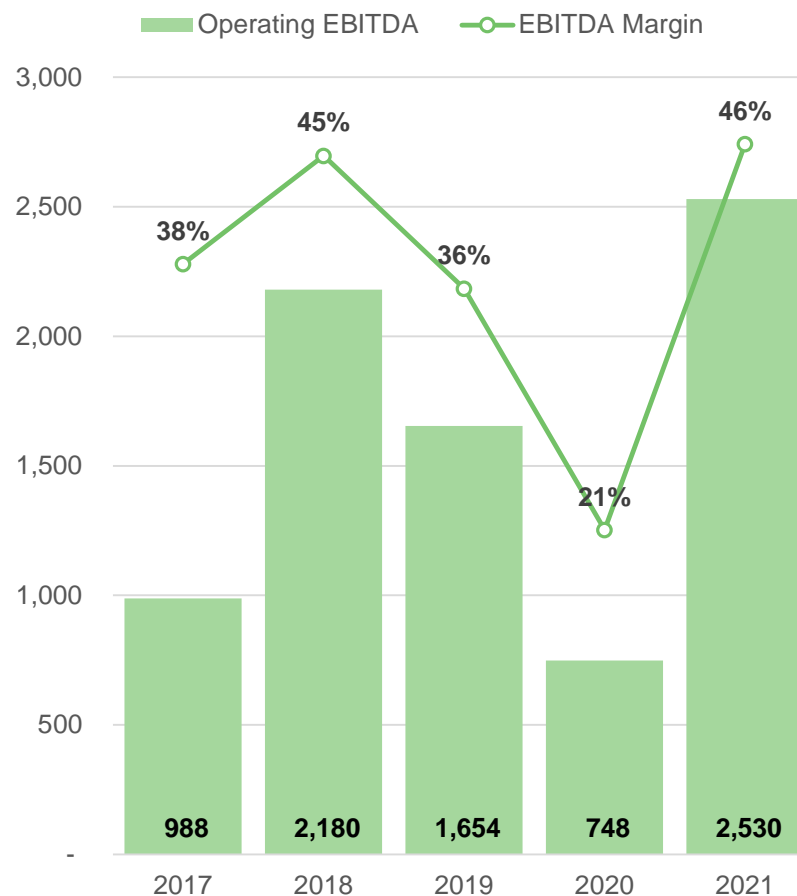
Revenue and Average realised price

(A\$ Million) | (A\$/tonne)



EBITDA and Margin

(A\$ Million) | (%)

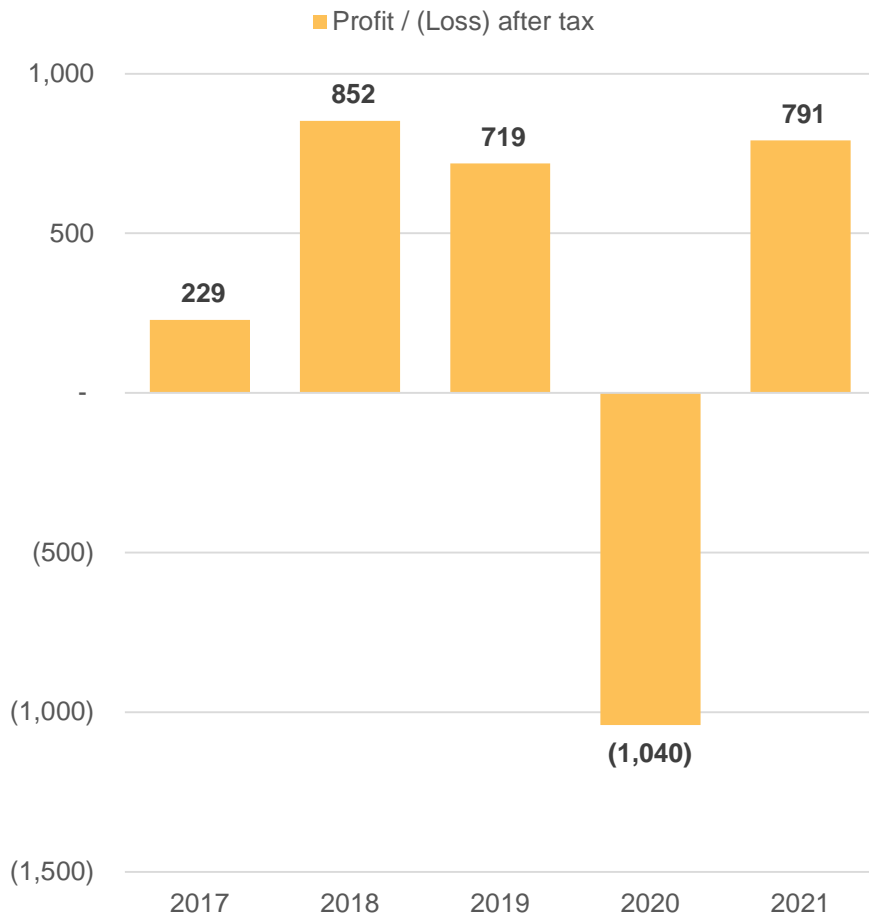


Rebound in realised coal price drove record Revenue and EBITDA results

2021 Review – Profit and Operating Cashflow

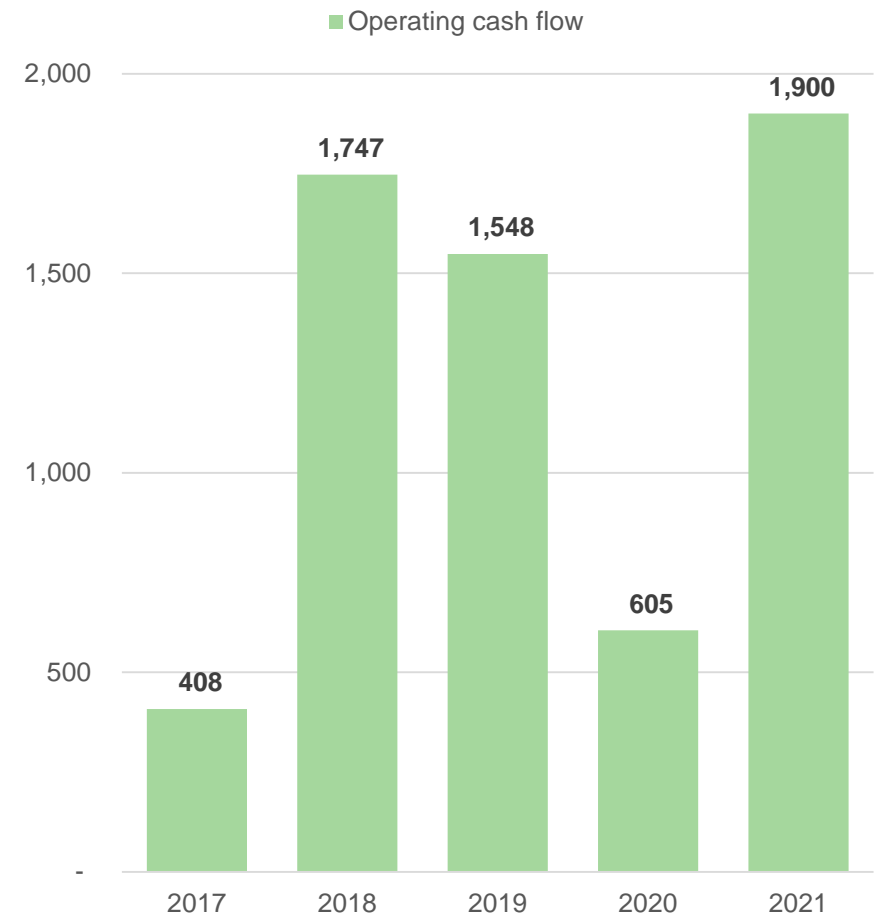
Profit / (Loss) after tax

(A\$ Million)



Operating cash flow

(A\$ Million) | (%)

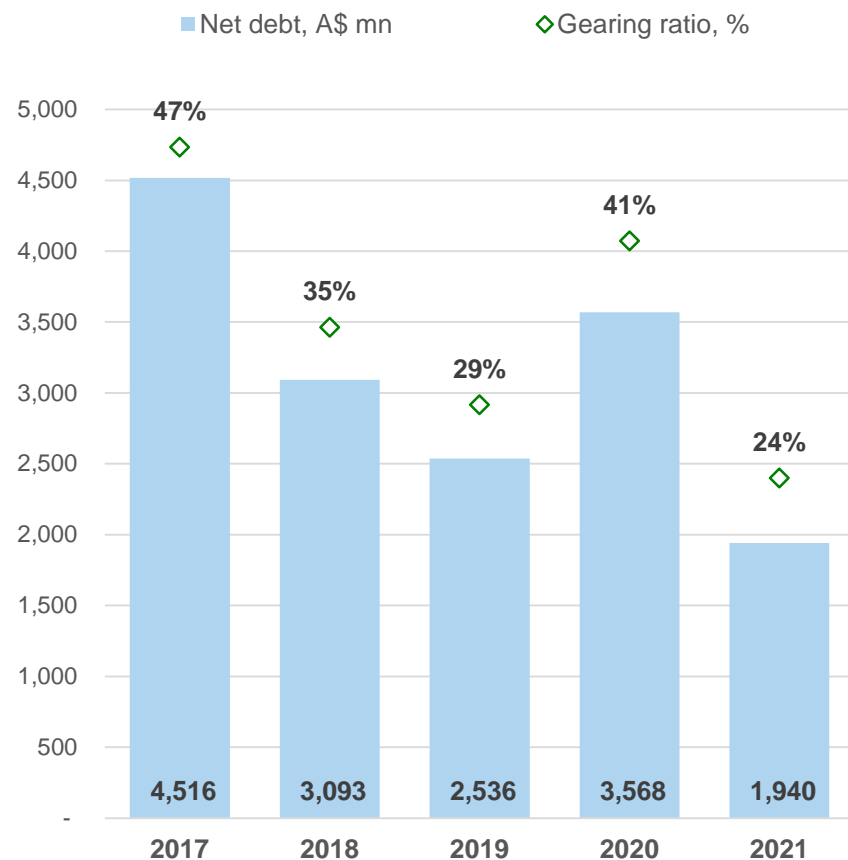


Record operating cash flow is a direct result of higher coal price

2021 Review – Debt and Distributions

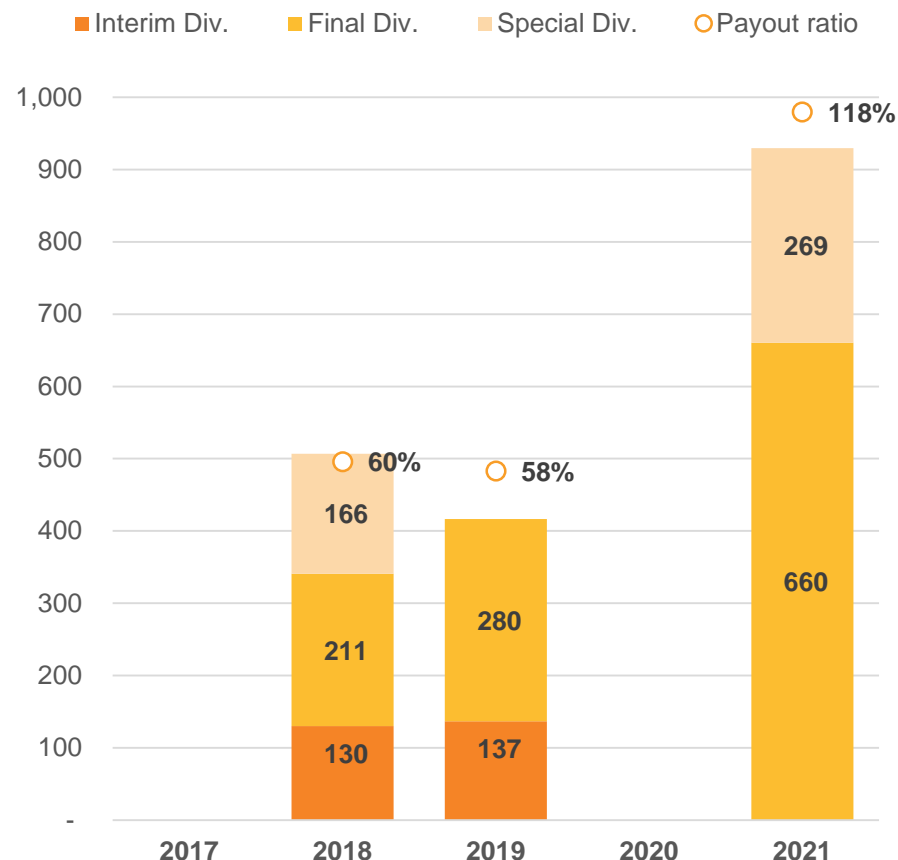
Annual Net Debt ¹ and Gearing Ratio ²

(A\$ Million) | (%)



Dividends and Payout Ratio ³

(A\$ Million) | (%)



Yancoal has declared \$1.85 billion in shareholder dividends since FY18

1 - Net debt does not include debt and earnings associated with Watagan arrangements between 2016 and 2019.

2 - Gearing calculated as the ratio of Net Debt to Net Debt plus Equity. The gearing is at 31-Dec-2021 and is prior to the distribution of dividends subsequently declared.

3 - The payout ratio is calculated using the total dividends declared for a year and the Profit After Tax for the same year.

2022 Guidance

Guidance component	2021 Outcome	2022 Guidance
Attributable saleable coal production	36.7 million tonnes	35 to 38 million tonnes
Attributable cash operating cost (excl. government royalties) *	\$67/tonne	\$71 to 76/tonne
Attributable capital expenditure	\$269 million	\$600 to 650 million

- The exceptional rainfall received so far in 2022, along with COVID-19 linked absenteeism and higher diesel prices, are pushing production volumes towards the bottom of our guidance range and unit costs towards the top of our guidance range. If such conditions persist, there is a risk of Yancoal not remaining within the current guidance.

Yankuang Energy Potential Transaction

- On Wednesday evening last week, Yancoal's majority shareholder, Yankuang Energy Group Company Limited, released an announcement indicating it is considering a potential transaction to acquire further Yancoal shares.
- At this time, there is no certainty that the potential transaction will proceed. Yancoal shareholders should not take any action in respect of the potential transaction at this stage and are advised to exercise caution when dealing in Yancoal shares and/or other securities of Yancoal.
- The Yancoal Board has appointed an Independent Board Committee to evaluate and respond to the Potential Transaction and, to the extent required, to make a recommendation to the independent shareholders of Yancoal.
- The Independent Board Committee has corresponded with Yankuang Energy, seeking clarifications and additional information in relation to the potential transaction.
- The Independent Board Committee, in consultation with its independent advisers, will continue to evaluate the potential transaction and will update shareholders in due course. Until then, there is no need for Yancoal shareholders to take any action.

Voting Instructions

Voting procedure

- **YELLOW** indicates a non-voting shareholder
- **WHITE** indicates a visitor, also non-voting
- **BLUE** indicates a voting shareholder or proxy holder for the Yancoal Australia Annual General Meeting

Conducting polls

- For each poll please record your vote by placing a mark in the appropriate “for” or “against” box on your card.
- The cards will be collected by representatives from Computershare at the end of the meeting.
- The results of each resolution will be announced to the ASX and HKEx.

Items of business

Items

1. Financial Statements and Reports
2. Election of Director
3. Remuneration Report
4. Issue of rights
5. Reappointment of Auditor and authorisation to fix Auditor's remuneration
6. General mandate to issue shares
7. General mandate to repurchase shares
8. Extension of the general mandate to issue shares by the number of shares repurchased
9. Amendment to the Constitution

Question and Answer

Webcast attendee question process

Broadcast Vote **Q & A** Documents

Your question(s)

You may enter a question using the field below.

Select Topic ▼

Questions are limited to 2000 characters.

0 character(s) Send

- To ask a written question select the Q & A icon
- Select the topic your question relates to from the drop-down list
- Type your question in the text box and **press** the send button

Proxy results

Valid securities voted: 21.72%

Item	For		Against		Open-Usable		Abstain	
	Count	Percentage	Count	Percentage	Count	Percentage	Count	Percentage
2	286,714,624	99.95%	20,401	0.01%	99,671	0.04%	11,309	n/a
3	286,691,692	99.95%	63,057	0.02%	79,579	0.03%	11,677	n/a
4	286,655,714	99.93%	90,657	0.03%	88,127	0.04%	11,507	n/a
5	286,725,788	99.96%	22,117	0.01%	79,579	0.03%	18,521	n/a
6	285,253,188	99.45%	1,496,445	0.52%	79,579	0.03%	16,793	n/a
7	286,736,792	99.97%	12,604	0.00%	80,476	0.03%	16,133	n/a
8	284,971,058	99.35%	1,777,867	0.62%	80,084	0.03%	16,996	n/a
9	286,680,589	99.96%	26,516	0.01%	79,579	0.03%	59,321	n/a

Conduct of Poll

Resolutions to be decided by poll



**Thank you for your
participation**

Yancoal Australia Ltd

Annual General Meeting

11:00am (AEST), 9:00am (HKT) on Monday 30 May 2022

The Pavilion, 201 Sussex Street, Sydney, NSW 2000, Australia

[SLIDE 2 – 2022 AGM]

Welcome to the 2022 Annual General Meeting of Yancoal Australia.

My name is Greg Fletcher. I am the Co-Vice Chairman, an Independent Non-executive Director of Yancoal, and Chair of the Audit and Risk Management Committee.

I am pleased to chair today's meeting and welcome those shareholders, interested parties, and staff in attendance.

I have been informed by the share registry that a quorum is present, and I declare the Annual General Meeting open.

Please let me introduce you to my fellow directors in attending in person or by telephone conference today, the Chairman, Mr Baocai Zhang, and Co-Vice Chair, Mr Ning Zhang, and express the apologies of the following directors.

- Mr Cunliang Lai
- Mr Xiangqian Wu
- Mr Quingchun Zhao
- Mr Xing Feng
- Ms Helen Gillies
- Dr Geoffrey Raby

Mr Lai is stepping down as a director of Yancoal Australia at the end of this meeting. He served as a Board member for the past 18 years and was one of the original Executive Directors when the company was established in 2004. Mr Lai served as Co-Vice Chairman from 2012 to 2018, a period that included the transformative acquisition of the Mount Thorley Warkworth and Hunter Valley Operations mines. His contributions to Yancoal have proved invaluable, and we warmly thank Mr Lai for his dedication to the Company.

Mr Yaomeng Xiao is nominated to replace Mr Lai on the Yancoal Board. Mr Xiao has extensive experience in the coal industry, having joined Yancoal's majority shareholder, Yankuang Energy, in 1994. He has held several leadership roles within Yankuang Energy and is currently Yankuang Energy's General Manager. Mr Xiao would be a welcome addition to the Yancoal Board.

Also in attendance is Yancoal's Chief Executive Officer, David Moulton, who will present the 2021 Review.

I will now commence today's proceedings.

[SLIDE 3 & 4 – Disclaimer]

The commentary provided today includes forward-looking statements. The notices and disclaimers on slides three and four pertain to these topics.

[SLIDE 5 – Webcast instructions]

This year, we have again encouraged shareholders to participate in the AGM via a webcast. In addition, we have done our best to ensure that all shareholders and proxy holders will have the opportunity to participate in the meeting, including, for those entitled, the ability to ask questions at the end of formal proceedings.

Every effort was made to ensure that proceedings run smoothly. The relevant documents have been disseminated on both the Australian Stock Exchange and the Stock Exchange of Hong Kong. Today's meeting can be observed online via the Computershare Virtual Meeting Services platform; this allows shareholders, proxy holders and guests to observe the meeting virtually. In addition, shareholders and proxy holders can submit questions in real-time.

If you have joined us through the Computershare Virtual Meeting Services platform, you can start submitting your written questions now, and we will address them later in the meeting. Please also note that your questions may be moderated or amalgamated if we receive multiple questions which deal with the same topic.

I would now like to invite Chief Executive Officer David Moulton to provide the 2021 Review.

[Handover to CEO, David Moulton]

[SLIDE 6 – Safety performance]

Shareholders, members of the Board, ladies and gentlemen, good morning, and thank you for attending today's Annual General Meeting.

2021 presented challenges, particularly the ongoing COVID-19 pandemic and rainfall associated with the La Niña weather pattern. As it met these challenges, Yancoal maintained the health and well-being of all our employees. The work practices and measures we implemented to mitigate COVID-19 related risks, I am pleased to say, have proven successful with disruption to the

organisation limited to the mandatory Government isolation requirements. We remain vigilant to the continued risks posed by the pandemic and broader health and safety issues across all of our sites. Yancoal's 12-month Total Recordable Injury Frequency Rate remained below the comparable industry average throughout 2021.

[SLIDE 7 – Environment, Social and Governance]

Yancoal continually learns from its interactions with stakeholders, as well as the activities of peers in the industry. In 2021 we made a concerted effort to lift corporate oversight of Aboriginal cultural heritage across our operations. Yancoal is active in the pursuit of emissions reductions, with two key focus areas being the assessment of replacing diesel-powered equipment and introducing renewable power generation as part of our operations. Yancoal's 2021 ESG Report contains commentary on these topics and more.

[SLIDE 8 - Highlights]

2021 was a record revenue year and a record EBITDA year for Yancoal. Overall, we had a strong performance across all aspects of our operations. This was despite COVID-19 and La Niña challenges.

Record revenue of A\$5.4 billion was made possible by attributable saleable production at 36.7 million tonnes and elevated coal prices. The operating cash costs were kept to A\$67 per tonne, leading to an Operating EBITDA of A\$2.53 billion and a robust Operating EBITDA margin of 46%. Following this record financial performance, Yancoal finished the year with A\$1.5 billion in cash.

Yancoal achieved this cash position after completing a voluntary debt repayment last October of US\$500 million. The healthy cash position enabled the Board to declare a final dividend for the year at 50 cents per share and a special dividend of a further 20.4 cents per share.

[SLIDE 9 – Coal market conditions]

All of Yancoal's sales volumes are exported to the international coal markets. In 2021, our average realised thermal coal price was A\$134 per tonne, up 76% from 2020, after coal indices hit record levels back in October. Similarly, our average realised metallurgical coal price was A\$180 per tonne, up 45% from 2020.

The global coal markets were supply-constrained even before the recent disruption to global energy markets caused by the invasion of Ukraine. Recently, coal has traded at unprecedented levels in the international market. In our First Quarter Production Report, we reported the average realised prices of A\$243 per tonne for thermal coal and A\$349 for metallurgical coal. The coal industry has limited capacity to increase output

in response to the current market conditions. Restrictions on mining permits and approvals, as well as on funding sources, means there is almost no latent capacity on stand-by. The prospect of coal prices remaining elevated throughout 2022 is increasing.

[SLIDE 10 - Operations]

Yancoal delivered 36.7 million tonnes of attributable coal production and A\$67 per tonne unit operating costs in 2021. The production figure was down 4% on the prior year, and the unit costs were up 14% due to the pandemic affecting supply chains and workforce availability, as well as the heavy rain in New South Wales disrupting our operations and rail and port logistics. The rain did not directly affect our underground mines, but Moolarben, which is the largest of our two underground mines, was impacted by an unanticipated widening of a hard rock intrusion, otherwise known as a dyke, early in 2021.

Yancoal's dedicated teams performed exceptionally well in the face of all the challenges last year. Having ended the year with below-average mining inventory and coal stockpiles, there is less flexibility than would normally be the case to address unplanned disruptions. Yancoal is not alone in facing production constraints. As the industry struggles to meet demand, high prices and robust operating cash margins seem likely to continue into the foreseeable future.

[SLIDE 11 – Revenue and EBITDA]

As mentioned earlier, both Revenue and EBITDA reached record levels last year, exceeding the previous high of 2018. While the high coal price drove the Revenue outcome, it was Yancoal's continual focus on the controllable production and cost elements that ensured the EBITDA margin was also at a record level.

[SLIDE 12 – Profit and Operating Cashflow]

Yancoal returned to profitability in 2021 after taking impairments in the prior year. Operating cash flow demonstrated the strength of the company's suite of large-scale, low-cost mines.

[SLIDE 13 - Debt and Distributions]

In October 2021, Yancoal completed an early debt repayment of US\$500 million and ended the year with A\$1.5 billion in cash and a gearing ratio at a five-year low of 24%. The healthy financial position and favourable outlook for coal markets enabled the Company to resume dividend payments. The Board declared a combined dividend of over 70 cents per share, a payout ratio of

118%. Yancoal has returned \$1.85 billion to shareholders since 2018, including \$930 million in 2021.

[SLIDE 14 – 2022 Guidance]

Yancoal started 2022 at, or close to, its water storage capacity levels at most of its mines. Exceptional rainfall in the first few months of the year – which exceed even the 2021 levels for the same period – has exacerbated operational constraints. Combined with COVID-19 linked absenteeism and higher diesel prices, production volumes are pushing towards the bottom-end of our guidance range and unit costs towards the top-end of our guidance range. If such conditions persist, there is a risk of Yancoal not remaining within the current guidance range. That said, the operational teams have implemented recovery plans to maximise output and capitalise on coal prices that exceed the prices behind the record financial performance in 2021.

[Hand back to Greg Fletcher]

[SLIDE 15 – Yankuang Energy Potential Transaction]

On Wednesday evening last week, Yancoal's majority shareholder, Yankuang Energy Group Company Limited, released an announcement indicating it is considering a potential transaction to acquire further Yancoal shares.

There is no certainty that the potential transaction will proceed. Yancoal shareholders should not take any action in respect of the potential transaction at this stage and are advised to exercise caution when dealing in Yancoal shares and/or other securities of Yancoal.

The Yancoal Board has appointed an Independent Board Committee to evaluate and respond to the Potential Transaction and, to the extent required, to make a recommendation to the independent shareholders of Yancoal.

The Independent Board Committee has corresponded with Yankuang Energy, seeking clarifications and additional information in relation to the potential transaction.

The Independent Board Committee, in consultation with its independent advisers, will continue to evaluate the potential transaction and will update shareholders in due course. Until then, there is no need for Yancoal shareholders to take any action.

[SLIDE 16 –Voting Instructions]

We will now move to the formal consideration of the business before the Annual General Meeting.

Anyone attending in person today will have been issued an attendance card:

- **Yellow** indicates a non-voting shareholder;
- **Blue** indicates a voting shareholder or proxy holder for the Yancoal Australia Annual General Meeting; and
- **White** indicates a non-voting visitor

Persons holding either a blue or yellow card are entitled to speak at this meeting. However, only those persons holding a blue card are entitled to vote at this meeting.

If any shareholder here is eligible to vote and does not have a blue coloured card, would you please raise your hand now.

[wait for any hands]

Resolutions will be decided by poll, conducted at the end of the meeting. The poll results will be available on the ASX and HKEx websites later today.

[SLIDE 17 – Items of business]

The following summary outlines the items of business for today's meeting, in accordance with the Notice of Annual General Meeting for Yancoal Australia, which was published on our website and dispatched to shareholders. The Notice of Meeting contains the text of each resolution to be put to this meeting.

[MOTION]

With your approval, I now move that the Notice of Annual General Meeting be taken as read and that the text of each resolution be taken as read.

[VOTE]

All those in favour, please raise your blue attendance card.

[Pause to count cards]

All those against, please raise your blue attendance card.

[Pause to count cards]

[RESULT]

The notice is taken to be read. Thank you.

Item 1 is the receipt and consideration of the Company's Financial Report for the year ended 31 December 2021. I will take those reports as read. A representative of ShineWing Australia, Yancoal's Auditor, is present and available to answer any specific questions about the preparation and content of the Auditor's Report.

Item 2 is the Election of a Director. There is one person nominated to be elected as a Non-Executive Director; the biographical details are contained in the Notice of Meeting.

Item 3 is the Remuneration Report. The Remuneration Report is contained within the 2021 Annual Report. I will take the report as read. This vote is advisory only and not binding on the Company or its directors. Voting exclusions apply to this resolution as outlined in the Notice of Annual General Meeting.

Item 4 is the issue of rights to the Co-Vice Chairman under the Equity Incentive Plan. Approval is being sought for the issue of up to 133,723 Deferred Share Rights (as defined in the Explanatory Notes to this Notice of Meeting) to Mr Ning Zhang, the Co-Vice Chairman of the Company, under the Company's Equity Incentive Plan on the terms set out in the Explanatory Notes to this Notice of Meeting. Voting exclusions apply to this resolution as outlined in the Notice of Annual General Meeting.

Item 5 is the reappointment of the Auditor and authorisation to fix Auditor's remuneration. At each annual general meeting, the Company must appoint an auditor to hold office from the conclusion of that meeting until the next annual general meeting and provides the Board the authorisation to fix the Auditor's remuneration for the year ended 31 December 2022.

Item 6 to 8 are general mandates related to issuing and repurchasing shares. Unless the Company obtains these general mandates, its ability to exercise its right to issue shares without obtaining shareholder approval is limited, and the proposed repurchase mandate gives the Company the flexibility to repurchase the shares if and when appropriate. The passing of resolution 8 is subject to the passing of resolutions 6 and 7. The reason for this resolution is to ensure flexibility to allot and issue more shares if the proposed repurchase mandate is exercised.

Item 9 is two amendments to the company constitution; 1) to update the references to the majority shareholder to reflect its change of name, and 2) to stipulate the meetings where a recognised clearing house may appoint representatives to cast votes attached to voting shares.

Recommendations for all items are set out in the Notice of Meeting. I am now going to cast the votes for the proxies I hold on all resolutions in accordance with the directions provided by shareholders or otherwise as set out in the Notice of Meeting. As mentioned earlier, a poll will be conducted for these resolutions at the end of the meeting.

[SLIDE 18 – Q&A Session]

We will now take questions from shareholders on any matters relevant to the business of the meeting. Both the questions and the responses will be repeated in Mandarin for the benefit of Hong Kong Stock Exchange shareholders.

Would any speakers from the floor please raise their hand and state their name before speaking. If you are a proxy holder or representative of a corporate proxy, please also state the name of the shareholder you are representing.

Questions received via the webcast platform may be consolidated or summarised to facilitate the session.

[Address any questions]

[SLIDE 19 – Proxy Results]

The proxy votes received before the meeting have been counted. The totals are shown on this slide.

[SLIDE 20 – Conduct of Poll]

In accordance with Rule 7.7(d)(1) of the Company's Constitution, as Chairman of the meeting, I request that each of the resolutions is decided by poll and declare voting on all resolutions is now open.

The results of the polls will be calculated with the assistance of Computershare acting as the scrutineer.

If you are entitled to vote, the reverse of your blue admission card is your voting paper and instructions.

Please record your vote for each poll by placing a mark in the appropriate “for” or “against” box on each card you are holding.

The sum of the votes cast for and against each resolution must not exceed your voting entitlement. If you are a proxy holder, you should have a card and a summary of votes for each shareholder that you are representing as their proxy.

If a proxy holder has been directed to vote in a particular manner, then the proxy holder will be deemed to have voted per those directions by completing the voting card.

In respect of any open votes a proxy holder may be entitled to cast, you need to mark a box beside the motion to indicate how you wish to cast your open votes.

If you have a query concerning any of the polls, please raise your hand, and a member from Computershare will assist you.

[Allow the appropriate time for cards to be filled in]

I now declare the poll closed.

I will ask Computershare to collect the voting cards at the end of the meeting.

The results of the poll will not be known until after the meeting has closed.

The results of the poll will be announced to the ASX and HKEx later today.

[Slide 21 – Meeting Close]

Having completed all items on the agenda, I now announce the formal proceedings of today's Annual General Meeting closed.

I want to thank those in attendance today and call an end to today's Annual General Meeting for Yancoal Australia Limited.

Thank you.