

31 May 2022

Resignation of Non-Executive Director - Kristi Woolrych

Ecofibre Limited (Ecofibre, Company) (ASX:EOF) advises that Kristi Woolrych has resigned from the Company's Board, effective immediately.

Ms Woolrych joined the Company's Board as a non-executive director in October 2020, a position she held while also acting in a full time executive capacity as Chief Marketing Officer at KFC South Pacific.

Ms Woolrych's resignation allows her to focus on a new role leading that business as general manager, KFC South Pacific.

Ecofibre's Chairman, Vanessa Wallace, thanked Ms Woolrych for contribution to the Company, and on behalf of the Board wished her well in her new role.

"Kristi's marketing expertise, consumer insights and commercial focus have been valued by the Board, assisting Ecofibre to continue building its portfolio of hemp food, nutraceutical and fibre businesses across a diverse range of target markets."

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About Ecofibre

Ecofibre is a provider of hemp products in the United States and Australia.

In the United States, the Company produces nutraceutical products for human and pet consumption, as well as topical creams and salves. See www.anandaprofessional.com. The Company also supplies its leading Ananda Hemp CBD products to Australians via the SAS B program. See www.anandahemp.com.au.

In Australia, the Company grows and produces hemp food products including protein powders, de-hulled hemp seed and hemp oil. See www.anandafood.com.

The Company also develops and sells innovative hemp-based textile and other products in the United States. See www.hempblack.com.

Ecofibre owns or controls key parts of the value chain in each business, from breeding, growing and production to sales and marketing. Our value proposition to customers is built on strong brands and quality products.

Authorisation

This document is authorised to be given to the Australian Securities Exchange (ASX) by the Chairman of the Company.