



## **ASX ANNOUNCEMENT**

### **FOR IMMEDIATE RELEASE TO THE MARKET**

**PPK Group Limited – ASX Code: PPK**

**Tuesday 31 May 2022**

### **Special dividend – in specie distribution of shares**

PPK Group Limited (ASX Code: PPK) is pleased to announce that it intends to pay a special dividend of \$0.0281 per share, which will be fully satisfied by an in specie distribution of shares in PPK Mining Equipment Group Limited (**PPKMEG**) (an unlisted public company).

The dividend would be paid along with a capital reduction of \$0.1511 per share, if approved by shareholders at the extraordinary general meeting to be held later today.

As explained in the notice of meeting dated 29 April 2022, the combined effect of the above is that shareholders on the record date will receive one share in PPKMEG for each share held in PPK Group Limited. The record date for this special dividend is 6 June 2022.

The payment date for this special dividend is 29 June 2022.

As noted in the Company's announcement of 5 May 2022, it is expected that the underlying transaction will qualify for rollover tax relief.

This announcement has been made and authorised by the PPK Group Board.

For further information contact:

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Executive Chairman of PPK Group Limited

On 07 3054 4500

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