

ASX RELEASE

31 May 2022

EVS Water Update

KEY HIGHLIGHTS

- EVS Water has gone global with new customers in Australia, Asia, Europe and USA
- New sites approved by Water Corporation WA
- Revenue per site ahead of forecast
- Set to scale as a proven, pure software, high-margin product suite with rapid deployment to any location
- Major partners and customers incorporating EVS Water in their market approach

Leading environmental intelligence technology company Envirosuite Limited (ASX:EVS) ('Envirosuite' or 'the Company') is pleased to update the market on the accelerating growth of EVS Water.

The newest member of Envirosuite's product lines, EVS Water, launched in 2021 and is already nearing its initial commercial objective of achieving \$1m in total sales.

The \$2.8Bn¹ annual global market opportunity for EVS Water is the ultimate prize. Recent wins in Europe, USA, Australia and Singapore indicate that EVS Water has a stand-out market offering with its unique IP, supported by Envirosuite's operational reach and existing customer base across more than 40 countries means it is well positioned to pursue it.

The award winning², EVS Water Plant Optimiser software through the outputs of its unique machine-learning and deterministic modelling, helps its industry customers to materially reduce the two highest costs in water treatment and delivery: electricity and chemicals. In doing so, Plant Optimiser can materially decrease the collateral environmental footprints of its users' operations. EVS Water's SeweX software is an advanced mathematical modelling tool that helps utilities to proactively manage and respond to safety, corrosion and odour risks in sewer networks.

1 The serviceable addressable market is the portion of the Total Addressable Market (TAM) that can be meaningfully reached by Envirosuite's software and solutions. It is calculated by taking the applicable global sites where Envirosuite's technology could meaningfully apply and multiplied by the current market Annual Recurring Revenue (ARR) price for that solution.

2 Envirosuite recognized as the 2021 Entrepreneurial Company of the Year – Global Digital Twin Technology for Water Industry



The commercial proposition of EVS Water is that the customer's cost of deployment is more than offset financially by productivity gains as well as substantially extending the life of water assets through reduced chemical strain that delays the capital cost of upgrade and replacement. Customers have also noted that climate impact and reporting is a major driver for deploying EVS Water to reduce electricity consumption and the associated emissions.

CEO, Jason Cooper commented,

"EVS Water is the newest, highest margin, and fastest growing of our three product lines with the largest prospective market size. Our widespread customer wins demonstrate that it is quickly receiving market validation by industry leaders in each major region of the globe.

As we have shown with EVS Aviation, we know what it takes to be a global market leader. With the supportive capital raise completed in December 2021 we are well funded to achieve our growth objectives by leveraging Envirosuite's existing global footprint of customers, people and partners to penetrate the enormous market for EVS Water. We've invested in a high calibre, industry experienced sales team, along with a specialist product and development team that includes several PhDs to expedite the commercialisation and scalability of EVS Water.

With the initial success to date and scalable opportunities ahead there is confidence that this new product stream could be a substantial future contributor to group revenues and earnings."

Brief case studies on recent key customer wins for EVS Water:

Australia

Water Corporation WA

The initial pilot project for Water Corporation WA, principal supplier of water, wastewater, and drainage services to over 2 million Western Australians, was successfully delivered validating value creation for all project stakeholders. A further 3 sites have been approved for discussion that could potentially take the total to 7 with further sites anticipated.

Asia

Public Utility Board of Singapore (PUB), Singapore

PUB is the national water agency under the Ministry of Sustainability and the Environment that manages Singapore's water supply, water catchment, and used water in an integrated way. Singapore uses 430 million gallons of water every day, and PUB is ensuring that this water is captured, safe to use and adequately supplied.



It is often seen as a global leader when it comes to innovation. EVS Water Optimiser will be used to help PUB determine the required coagulant dosage in water treatment processes that will make the process faster, more connected, and automated.

Europe

DAM, Santa Maria Spain

DAM is contracted by the Catalan Water Agency (ACA) for the services of conservation, maintenance and supply of the Torredembarra sanitation system and the Pla De Santa Maria.

One of the requirements is for DAM to eliminate the presence of hydrogen sulfide throughout the system (pipes, pumps, treatment plant), and the proposal for this must include continuous monitoring through IoT which allow continuous monitoring and real-time actions.

DAM will use a combination of EVS Omnis to monitor overground odours and use Sewex to model hydrogen sulphide build up underground to proactively mitigate odour events from the sewage network.

USA

The City of Kalamazoo, Michigan USA

The City of Kalamazoo in Michigan has been a long-term Envirosuite client, utilising the EVS Omnis solution to manage odour complaints around the city-owned wastewater treatment plant. Based on the success of that solution, Kalamazoo engaged with Envirosuite to assist in managing odour complaints coming from the sewer network.

In the current state, investigations into the root cause of the sewer odour issues are time-consuming and it is difficult to completely cover the large area of the network. The City authorities are also concerned about undetected issues that may lead to future operational disruption which is a critical concern for infrastructure operators.

Subject to the success of the initial implementation of the SeweX solution in addressing these concerns, SeweX will be considered for a wider area of the sewer network.

Both Kalamazoo and DAM validates the opportunity for upsell and cross sell of EVS Water to existing and new wastewater treatment facilities. Envirosuite is currently engaged in discussions with similar profiled cities and wastewater operators globally.



Partners

Envirosuite continues to work with leading engineering and water consulting group GHD in progressing opportunities in the industrial and desalination industries with a consulting-led incorporation of the EVS Water technology platform.

EVS Water is also receiving significant industry exposure and strong interest from recent customer-led inclusion in major Water industry events including Singapore International Water Week, a flagship conference for the water industry in Asia Pacific; Global Water Summit in Spain, a leading international event for the public and private sectors; and Ozwater, the signature conference for the water industry in Australia.

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For the purposes of compliance with Guidance Note 8 of the ASX Listing Rules, the Company confirms that the commercial contracts referred to above are not individually financially material to the Company revenues. There are no other material contract provisions or conditions to be satisfied prior to the parties being legally bound to proceed, with any contract mentioned above.

Authorised for release by the Board of Envirosuite Limited.

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ABOUT ENVIROSUITE

Envirosuite (ASX:EVS) is a global leader in environmental intelligence and is a trusted partner to the world's leading industry operators in aviation, mining & industrial, waste and water.

Envirosuite is an ASX All Technology Index company, a multi-year Deloitte Tech Fast 50 company and winner of Frost & Sullivan's 2021 Global Digital Twin Technology for Water Entrepreneurial Company of the Year Award.

Envirosuite's proprietary software combines leading-edge science and innovative technology with industry expertise to produce predictable and actionable insights, allowing customers to optimise their operations, whilst remaining compliant and managing their environmental impact.

By harnessing the power of environmental intelligence, Envirosuite helps industries grow sustainably and communities to thrive.

www.envirosuite.com